

MEMO

To: John Moran, City Manager
From: Daphne Hamlin, City Accountant
Date: September 9th, 2011
Subject: July 2011 Budget Report

Monthly budget report will focus on the analysis of budgetary variances of the revenues and expenditures of each of the major operating funds and project the impact on available fund balance. As a benchmark for comparison, we'll bear in mind that as of the end of July, 10/12 months or 83.33% of the fiscal year.

Prior year comparisons can assist in budgetary analysis and are also included.

Presented in this format are: 1) an executive summary describing variance analysis and any other current budget issues, 2) budgetary comparison schedules of each major operating fund of the city, and 3) a fiscal year to date activity summary for cash and investments.

Executive Summary

Please note the attached summary of our operating funds (general fund, refuse fund, water wastewater fund, and electric fund) have gone under significant transformation. We are in hopes that this transformation will bring a clearer and more precise way to track revenue and expenses in the future.

The major operating funds that are part of the annual operating budget of the city are the general, interest & sinking, water & wastewater, refuse, electric funds and public works.

General Fund

In total, revenues in the general fund are 87.31% collected.

Sales Tax revenues are currently at 87.04%. For the same month last year, sales taxes were 74.94%.

Property taxes collected are currently at 97.28%. For the same month last year, property taxes were 99.83% collected. City of Farmersville projects to receive all property tax due current budget year.

Franchise Fees revenues are currently at 67.06%. For the same month last year, franchise fees were 130.49% collected. Main reason for significant difference is due to previous year we collected \$15,018 more in gas franchise than current year. Plus in current year we have budgeted for refuse franchise of additional \$10,000, contract is currently in review.

Licenses/Permits revenues are currently at 81.9% this year as compared to 55.21% for the same month last year. Due to Economic downturn

Municipal Court fines are currently at 47.81% this year as compared to 51.98% for the same month last year.

Fire run payments are currently @ 91.38%. Fire run payments are received quarterly from Collin County. Also, included is the Revenue Rescue Program.

Overall the general fund expenditures are at 82.20%.

City council expenditures are currently at 93.16%. Due to substantial increase is one-time payment for Property/Liability Insurance due beginning of new budget year.

Street Department Current Budget has been allocated to (4) additional Funds, Public Works Street System, Vehicles, Inspections, and Property and Building Funds. As mentioned in previous financial report we are restructuring our financial reporting in hopes to report a more accurate and clearer picture of the City's Finances. Overall including the additional Funds the Street department remains within their allocated budget, currently at 69.78%.

In All General Fund Departments Expenditures are within the 83.33% benchmark.

Debt service (capital lease payments) is at 104.31% due to an annual lease payment (\$56,822) for quint fire truck.

Interest & Sinking Fund

The Interest & Sinking fund (I&S) is supported by the I&S portion of the property tax levy. I&S Account is currently showing 97.58% collected this year versus 98.06 % collected for the same period last year.

Total expenditures in I&S account are for bond payments due on a biannual basis. Bond payments are allocated between I&S fund and the water and wastewater fund. First bond payment for this fiscal budget year was made February 2011, in the amount of \$180,020. Second bond payment will be due August 2011

Refuse Fund

Sanitation services are provided under contract by IESI. Total revenues are 83.45% and total expenses are 82.34%. Please note transition to the new Public Works Refuse Fund is taking place. Refuse Fund is well within the 83.33% benchmark.

Water & Wastewater Fund

Total revenues are 80.34% with water at 78.86% and wastewater at 83.76%. Current Budget is projected to be on target since we are currently entering the summer months and with the new rate increase.

Water expenses are at 73.47% and wastewater is at 61.26%. Overall Water & Waste Water Expenses are at . Please note transition to the New Public Works Water Fund, Public Works Wastewater Fund and Public Works Storm Water Fund are part of this transition to replace the existing Water and Wastewater Fund.

Electric Fund

Total revenues are 89.60%; 3rd quarterly management payment was received in the amount of \$169,588.

The expenses are at 82% and include budgeted transfers to general fund (\$505,700 annual, or \$42,125 per month transfer).

Please note the new Public Works Electrical Fund is part of this transition to replace the existing Electrical Fund.

Cash Summary

Cash is managed in accordance with the City's adopted Investment Policy. To minimize risk and earn interest, available cash is invested in local government investment pools and CD's. When needed for disbursement funds are transferred to the City's bank account from our investment pools.

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 GENERAL FUND

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET		
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET	CURRENT MONTH	Y-T-D ACTUAL		Y-T-D ENCUMBRANCE	BUDGET BALANCE
REVENUE											
PROPERTY TAX	683,184	17,961	682,042	-	1,142	99.83%	694,013	675,133	-	18,880	97.28%
SALES TAX	262,300	20,316	196,571	-	65,729	74.94%	254,299	221,332	-	32,967	87.04%
FRANCHISE FEES	53,200	1,717	69,419	-	(16,219)	130.49%	79,945	53,614	-	26,331	67.06%
LICENSES/ PERMITS	57,752	324	31,883	-	25,869	55.21%	35,189	28,819	-	6,370	81.90%
MUNICIPAL CT FINES	131,794	5,881	68,508	-	63,286	51.98%	128,954	61,657	-	67,297	47.81%
48 SUPPORT/ REIMB	90,213	6,439	83,025	-	7,188	92.03%	43,772	80,154	-	(36,382)	183.12%
FIRE RUN PAYMENTS	125,468	21,518	111,914	-	13,554	89.20%	116,210	106,196	-	10,014	91.38%
KCS RAILWAY MOWING	18,900	-	8,400	-	10,500	44.44%	12,600	-	-	12,600	0.00%
LEASES/ RENTALS	34,873	3,016	34,315	-	558	98.40%	38,800	38,615	-	185	99.52%
MISCELLANEOUS INCOME	64,793	70,933	128,442	-	(63,649)	198.23%	76,040	49,200	-	26,840	64.70%
INTEREST	20,000	158	13,639	-	6,361	68.20%	10,353	1,289	-	9,064	12.45%
TRANSFERS IN	813,921	67,452	674,534	-	139,387	82.87%	767,869	655,417	-	112,452	85.36%
TOTAL REVENUE	2,356,398	215,715	2,102,692	-	253,706	89.23%	2,258,044	1,971,426	-	286,618	87.31%
EXPENDITURES (BY DEPARTMENT)											
CITY COUNCIL	10,140	848	8,242	-	1,898	81.28%	8,740	8,142	-	598	93.16%
ADMINISTRATION	607,022	66,392	625,850	2,657	(21,485)	103.10%	589,337	525,709	420	63,208	89.20%
MUNICIPAL COURT	107,116	6,150	100,541	-	6,575	93.86%	90,720	74,047	250	16,423	81.62%
LIBRARY/ CIVIC CENTER	155,751	9,633	114,736	1,121	39,894	73.67%	126,392	89,356	496	36,540	70.70%
POLICE	653,775	67,150	493,043	-	160,732	75.41%	718,770	613,488	1,175	104,107	85.35%
FIRE	124,107	17,562	209,360	1,353	(86,606)	168.69%	131,150	108,002	(14)	23,162	82.35%
STREET	604,490	55,347	402,311	1,378	200,801	66.55%	524,542	366,013	2,440	156,089	69.78%
DEBT SERVICE (LEASES)	85,425	1,475	83,148	-	2,277	97.33%	68,393	71,344	-	(2,951)	104.31%
TRANSFERS OUT	-	-	-	-	-	0.00%	-	-	-	-	0.00%
TOTAL EXPENDITURES	2,347,826	224,557	2,037,231	6,509	304,086	86.77%	2,258,044	1,856,101	4,767	397,176	82.20%
NET REVENUES OVER (UNDER) EXPENDITURES	8,572	(8,842)	65,461	(6,509)	-	-	-	115,325	(4,767)	-	-

*Please note as mentioned in previous financial report that we are currently adding new funds to receive a more accurate picture of finances.
 The General Fund Street Dept Expenses are divided into the following Funds.
 Public Works Street System, Vehicles, Inspections and Property & Building.

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 PUBLIC WORKS STREET SYSTEM

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	CURRENT MONTH	Y-T-D ACTUAL	ENCUMBRANCE	BUDGET BALANCE	
REVENUE									
FEEs									
PENALTIES									
AGREEMENTS & CONT									
INTEREST									
OTHER REVENUE									
TOTAL REVENUE									
EXPENDITURES									
PERSONNEL					48,691	2,279	6,541	42,150	
CONTRACTS & PROF.SVC					2,153	1,688	2,166	(13)	
MISCELLANEOUS					26,410	4,025	9,033	17,012	365
UTILITIES					37,909	4,317	8,267	29,642	
CAPITAL EXPENDIT.									
TOTAL EXPENSES					115,163	12,309	26,007	88,791	

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 PUBLIC WORKS PROPERTY & BUILDING

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	CURRENT MONTH	Y-T-D ACTUAL	ENCUMBRANCE	BUDGET BALANCE	
REVENUE									
FEES									
PENALTIES									
AGREEMENTS & CONT									
INTEREST									
OTHER REVENUE									
TOTAL REVENUE									
EXPENSES									
PERSONNEL					42,391	18,145	45,891	(3,500)	0.00%
CONTRACTS & PROF					5,250	9,569	28,520	(23,270)	
MISCELLANEOUS					9,508	1,442	9,035	473	
UTILITIES					34,500	15,762	28,266	6,234	
CAPITAL EXPENDITURES									
MAINTENANCE									
SUPPLIES									
TOTAL EXPENDITURES					91,649	44,918	111,712	(20,063)	
(UNDER) EXPENSES					(91,649)	(36,255)	(66,793)	(24,855)	

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 PUBLIC WORKS VEHICLES

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET	
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	ENCUMBRANCE		BUDGET BALANCE
<u>REVENUE</u>										
FEEES										
PENALTIES										
AGREEMENTS & CONT										
INTEREST										
OTHER REVENUE										
TOTAL REVENUE										
<u>EXPENSES</u>										
PERSONNEL					42,391	1,541	3,307	-	39,084	0.00%
CONTRACTS & PROF					-	39	330	159	(489)	
MISCELLANEOUS					7,300	2,106	2,474	-	4,826	
UTILITIES					-	-	-	-	-	
CAPITAL EXPENDITURES					-	-	-	-	-	
MAINTENANCE					-	-	-	-	-	
SUPPLIES					-	-	-	-	-	
TOTAL EXPENDITURES					49,691	3,686	6,111	159	43,421	
(UNDER) EXPENSES					(49,691)	(3,686)	(6,112)	(159)	(43,421)	

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 PUBLIC WORKS INSPECTIONS

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	ENCUMBRANCE	
<u>REVENUE</u>									
FEEs									
PENALTIES									
AGREEMENTS & CONT									
INTEREST									
OTHER REVENUE									
TOTAL REVENUE									
<u>EXPENSES</u>									
PERSONNEL						1,617	4,504		(4,504)
CONTRACTS & PROF						4,942	9,757		(9,757)
MISCELLANEOUS									
UTILITIES									
CAPITAL EXPENDITURES									
MAINTENANCE									
SUPPLIES									
TOTAL EXPENDITURES						6,559	14,261		(14,261)
(UNDER) EXPENSES									

0.00%

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 INTEREST & SINKING FUND

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	
REVENUE									
PROPERTY TAX	233,240	6,157	231,008	2,232	239,740	4,950	233,962	5,778	97.59%
INTEREST	3,000	66	643	2,357	500	33	470	30	94.00%
TRANSFERS IN	-	-	-	-	-	-	-	-	0.00%
TOTAL REVENUE	236,240	6,223	231,651	4,589	240,240	4,983	234,432	5,808	97.58%
EXPENDITURES (BY DEPARTMENT)									
DEBT SERVICE PRINCIPAL	113,339	-	113,339	-	123,340	-	123,340	-	100.00%
DEBT SERVICE INTEREST	116,075	59,393	59,393	56,682	110,413	-	56,680	53,733	51.33%
PAYING AGENT FEES	1,000	-	-	1,000	1,000	-	-	1,000	0.00%
TOTAL EXPENDITURES	230,414	-	172,732	57,682	234,753	-	180,020	54,733	76.68%
NET REVENUES OVER (UNDER) EXPENDITURES	5,826	6,223	58,919		5,487	4,983	54,412		

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 REFUSE UTILITY FUND

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	
REVENUE									
RESIDENTIAL COLLECTION	217,956	18,373	179,160	38,796	219,016	-	101,164	90,324	58.76%
COMMERCIAL COLLECTION	165,027	13,500	135,244	29,783	165,855	-	128,692	70,996	57.19%
BRUSH COLLECTION	4,000	460	3,730	270	4,000	-	3,020	980	75.50%
PENALTIES	7,000	488	5,116	1,884	7,000	-	4,146	2,854	59.23%
RECYCLING	4,644	404	4,070	574	5,220	-	2,842	2,378	54.44%
INTEREST	1,200	14	136	1,064	125	4	85	40	68.00%
TOTAL REVENUE	399,827	33,239	327,456	72,371	401,216	4	334,808	167,572	83.45%
EXPENSES									
PERSONNEL	-	-	-	-	-	-	114,059	-	0.00%
PROFESSIONAL SERVICES	4,055	338	3,379	676	4,055	338	3,379	676	83.33%
MAINTENANCE	-	-	-	-	-	-	-	-	0.00%
OPERATING EXPENSES	306,000	26,000	256,249	49,751	313,166	200	138,944	174,222	44.37%
SUPPLIES	-	-	-	-	-	-	-	-	0.00%
MISCELLANEOUS	-	-	-	-	-	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	0.00%
TRANSFERS OUT	89,772	7,481	74,810	14,962	83,995	6,999	3,992	(3,992)	0.00%
TOTAL EXPENDITURES	399,827	33,819	334,438	65,389	401,216	7,537	330,369	184,906	83.33%
NET REVENUES OVER (UNDER) EXPENSES	-	(580)	(6,982)	-	-	(7,533)	4,439	-	83.34%

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 PUBLIC WORKS REFUSE

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	CURRENT MONTH	Y-T-D ACTUAL	ENCUMBRANCE	BUDGET BALANCE	
REVENUE									
FEES									
PENALTIES					2,135	1,493		642	
AGREEMENTS & CONT									
RESIDEN TRASH COLL					92,350	56,207		36,143	
COMM. TRASH COLL					67,760	41,237		26,523	
RECYCLE					1,624	827		797	
INTEREST					63			63	
OTHER REVENUE									
BRUSH AND CHIPPING					900	1,400		(500)	
TOTAL REVENUE					<u>164,832</u>	<u>101,164</u>		<u>63,668</u>	
EXPENSES									
PERSONNEL									0.00%
CONTRACTS & PROF					27,965	10,860		17,105	
MISCELLANEOUS					148,620	102,068		46,552	
UTILITIES					200	1,161		(961)	
CAPITAL EXPENDITURES									
MAINTENANCE									
SUPPLIES									
CHARGE OFF ACCOUNTS						(30)		30	
TOTAL EXPENDITURES					<u>176,785</u>	<u>114,059</u>		<u>62,726</u>	
(UNDER) EXPENSES					<u>(11,953)</u>	<u>(15,342)</u>		<u>3,389</u>	

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 WATER & WASTEWATER UTILITY FUND

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET		
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET	CURRENT MONTH	Y-T-D ACTUAL		Y-T-D ENCUMBRANCE	BUDGET BALANCE
REVENUE											
WATER REVENUE											
CC CONVY FEE											
IMPACT FEES											
WATER SALES	684,272	75,144	596,423	-	87,849	87.16%	799,348	(3,840)	-	251,896	56
CONNECTION FEE	3,666	425	2,877	-	789	78.48%	2,969	-	-	3,600	(3,600)
PENALTIES & RECONNECT FEES	13,692	2,008	9,760	-	3,952	71.28%	8,397	-	-	4,752	46.66%
TAP FEES			600	-	(600)	0.00%	-	-	-	6,905	1,247
OTHER INCOME				-		0.00%		-	-	1,800	1,492
TOTAL WATER REVENUE	701,630	77,577	609,660	-	91,970	86.85%	812,144	(3,840)	-	640,468	(200)
WASTEWATER REVENUE											
SEWER	352,384	27,142	278,235	-	74,149	78.96%	351,000	-	-	104,469	54.23%
TAP FEES			600	-	(600)	0.00%	-	-	-	1,200	0.00%
PENALTIES	8,335	588	6,197	-	2,138	74.35%	7,461	-	-	3,298	58.05%
IMPACT FEES				-		0.00%		-	-		0.00%
TOTAL WASTEWATER REVENUE	360,719	27,730	285,032	-	75,687	79.02%	358,461	-	-	300,570	162,760
OTHER INCOME			251	-	(251)			-	-		
INTEREST	10,000	295	2,062	-	7,938	20.62%	2,000	78	-	604	6.04%
TRANSFERS IN				-		0.00%		-	-		0.00%
TOTAL ALL REVENUES	1,072,349	105,602	897,005	-	175,344	83.65%	1,173,005	(3,762)	-	942,434	586,936
EXPENSES											
ADMINISTRATION EXPENSES											
PERSONNEL											
PROFESSIONAL SERVICES	140,612	9,036	89,539	-	51,073	63.68%	92,070	-	-	55,817	36.25%
MAINTENANCE	16,655	12,972	40,690	-	(24,035)	244.31%	22,655	1,387	-	51,967	(29,332)
OPERATING EXPENSES	29,800	5,513	22,176	837	7,624	74.42%	31,200	100	-	13,057	18,163
SUPPLIES	371,995	59,973	312,734	465	58,796	84.07%	395,894	-	-	205,844	190,050
MISCELLANEOUS	9,400	222	7,506	-	1,894	79.85%	9,400	-	-	14,135	(4,735)
CAPITAL OUTLAY	15,000	-	-	-	15,000	0.00%	15,000	-	-	-	15,000
TRANSFERS OUT	123,442	10,286	102,868	-	20,574	83.33%	177,264	11,588	-	115,886	61,378
TOTAL WATER EXPENSES	763,904	108,459	627,446	1,302	135,156	82.14%	976,885	15,869	-	717,669	419,852
WASTEWATER EXPENSES											
PERSONNEL											
PROFESSIONAL SERVICES											
MAINTENANCE											
OPERATING EXPENSES	210,000	18,005	205,210	-	(1,416)	0.00%	106,075	-	-	76,968	(76,968)
SUPPLIES	12,050	964	6,892	-	5,158	97.72%	258,395	-	-	129,107	28,369
MISCELLANEOUS			690	-	(690)	0.00%	750	-	-	4,574	4,156
DEBT SERVICE				-		0.00%		-	-		750
CAPITAL OUTLAY	114,690	-	86,353	-	28,337	75.29%	116,859	-	-	89,996	(4,424)
TRANSFERS OUT	10,000	-	-	-	10,000	0.00%	10,000	-	-	-	26,863
TOTAL WASTEWATER EXPENSES	370,719	20,967	320,543	-	50,176	86.47%	459,559	1,250	-	12,500	34,450
TOTAL ALL EXPENSES	1,134,623	129,426	947,989	1,302	185,332	83.55%	1,556,644	17,119	-	1,072,837	644,443
NET REVENUES OVER (UNDER) EXPENSES	(62,274)	(23,824)	(50,984)	-	-		(83,639)	(20,881)	-	(130,403)	

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 PUBLIC WORKS WATER

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	
REVENUE									
CC CONV FEE				940		175	343	597	
CONNECT FEE						25	925	(925)	
PENALTIES				5,639		1,744	4,194	1,445	
AGREEMENTS & CONT				49,815		7,680	19,617	30,198	
IMPACT FEES				1,247				1,247	
CITY WATER SALES				338,092		91,979	226,817	111,275	
WATER TAP FEE									
INTEREST				1,000				1,000	
OTHER REVENUE									
TOTAL REVENUE				396,733		101,603	251,896	144,837	
EXPENSES									
PERSONNEL				83,303		17,507	40,675	42,628	0.00%
CONTRACTS & PROF				22,111		3,667	4,850	17,146	
MISCELLANEOUS				79,157		3,877	11,847	67,310	
UTILITIES				18,710		2,096	6,265	12,445	
CAPITAL EXPENDITURES									
MAINTENANCE				1,332		1,015	1,015	317	
SUPPLIES				192,120		32,019	96,059	96,061	
CHARGED OFF ACCOUNTS						(75)	(75)	75	
TOTAL EXPENDITURES				396,733		60,106	160,636	235,982	
(UNDER) EXPENSES								115	

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 PUBLIC WORKS WASTEWATER

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET	
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL		ENCUMBRANCE
REVENUE										
SEWER SALES		160,661	102,310	58,351		36,295	102,310			
FEEES										
PENALTIES		3,235	2,159	1,076		918	2,159			
AGREEMENTS & CONT										
IMPACT FEES										
SEWER TAP										
INTEREST										
OTHER REVENUE										
SEWER BACKUP SVC										
TOTAL REVENUE		163,896	104,469	59,427		37,213	104,469			59,427
EXPENSES										
PERSONNEL		72,037	14,460	57,577		4,109	14,460			57,577
CONTRACTS & PROF		22,139	12,747	9,392		4,758	12,747			9,392
MISCELLANEOUS		5,884	1,037	4,847		615	1,037			4,847
UTILITIES		4,557	1,675	2,882		602	1,675			2,882
CAPITAL EXPENDITURES				-						-
MAINTENANCE		78,500	47,100	31,400		15,700	47,100			31,400
CHARGED OFF ACCOUNTS			(51)	51		(51)	(51)			51
TOTAL EXPENDITURES		183,117	76,968	106,149		25,733	76,968			106,149
(UNDER) EXPENSES		(19,221)	27,501	(46,722)		11,480	27,501			(46,722)

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 ELECTRIC UTILITY FUND

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET		
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET	CURRENT MONTH	Y-T-D ACTUAL		Y-T-D ENCUMBRANCE	BUDGET BALANCE
REVENUE											
MANAGEMENT AGREEMENT	596,440	-	391,435	-	205,005	65.63%	530,000	169,587	-	224,452	57.65%
INTEREST	1,500	34	317	-	1,183	21.13%	500	305,548	-	298	40.40%
TRANSFER IN	100,000	-	-	-	100,000	0.00%	-	202	-	-	-
TOTAL REVENUE	697,940	34	391,752	-	306,188	56.13%	530,500	475,337	-	224,750	89.60%
EXPENSES											
PERSONNEL SERVICES	-	967	1,680	-	(1,680)	0.00%	35,580	189,128	-	20,382	42.72%
PROFESSIONAL SERVICES	-	5,000	25,078	194	124,728	16.72%	20,000	15,198	-	4,812	75.94%
MAINTENANCE	150,000	-	-	-	-	0.00%	25,000	15,188	-	16,534	33.86%
OPERATING EXPENSES	-	-	-	-	-	0.00%	-	8,466	-	-	0.00%
SUPPLIES	-	-	-	-	-	0.00%	-	-	-	-	0.00%
MISCELLANEOUS	-	-	-	-	-	0.00%	-	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	-	-	-	-	0.00%
TRANSFERS OUT	547,940	45,661	456,615	-	91,325	83.33%	505,700	252,750	-	252,950	49.98%
TOTAL EXPENSES	697,940	51,628	483,373	194	214,373	69.26%	586,280	480,730	-	294,678	82.00%
NET REVENUES OVER (UNDER) EXPENSES	-	(51,594)	(91,621)	-	-	-	(55,780)	(5,393)	(4,116)	-	-

MONTHLY BUDGET REPORT
 JULY 2011 (10/12 MONTHS OR 83.33% OF FISCAL YEAR)
 PUBLIC WORKS ELECTRICAL

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	ENCUMBRANCE	
REVENUE									
FEES									
PENALTIES									
AGREEMENTS & CONT					339,174	-	169,587		169,587
INTEREST									
OTHER REVENUE					150				150
TOTAL REVENUE					339,324	-	169,587		169,737
EXPENSES									
PERSONNEL					12,325	2,235	8,180		4,145
CONTRACTS & PROF					18,429	8,121	12,448		5,981
MISCELLANEOUS					308,570	42,125	168,500	186	139,884
UTILITIES									
CAPITAL EXPENDITURES									
MAINTENANCE									
SUPPLIES									
TOTAL EXPENDITURES					339,324	52,481	189,128	186	150,010
(UNDER) EXPENSES					-	(52,481)	(19,541)	(186)	19,728