



**TO:** Mayor and Councilmembers

**FROM:** John Moran, City Manager

**DATE:** June 28, 2011

**SUBJECT:** First and Only Reading of Ordinance # O-2011-0628-001 amending the 2010 – 2011 Fiscal Year Budget

Ordinance # O-2011-0628-001 attached

**Action: Approve or disapprove Ordinance # O-2011-0628-001.**

(III - A)

**CITY OF FARMERSVILLE  
ORDINANCE #O-2011-0628-001**

**AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR 2010 – 2011 IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS, APPROPRIATING THE VARIOUS AMOUNTS HEREIN; REPEALING ALL PRIOR ORDINANCES AND ACTIONS IN CONFLICT HEREIN; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City of Farmersville, Texas is a Type A General-Law Municipality located in Collin County, created in accordance with the provisions of Chapter 6 of the Local Government Code, and operating pursuant to the enabling legislation of the State of Texas;

**WHEREAS**, the City Manager of the City of Farmersville has submitted to the Mayor and the City Council proposed amendment(s) to the budget of the revenues and expenditures of conducting the affairs of said city, and providing a complete financial plan for the Fiscal Year 2010 – 2011; and,

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FARMERSVILLE, TEXAS:**

**SECTION 1  
BUDGET AMENDMENT ADOPTION**

- 1.1 The proposed budget amendments for the Fiscal Year 2010 – 2011, as submitted to the City Council by the City Manager and which budget amendments are attached hereto as Exhibit “A” is hereby adopted and approved as the amended budget of the City of Farmersville for Fiscal Year 2010 – 2011.

**SECTION 2  
CUMULATIVE REPEALER**

- 2.1 All Ordinances and prior actions that conflict herewith are hereby repealed.

**SECTION 3  
EFFECTIVE DATE**

- 3.1 The Ordinance shall be and remain in full force and effect from and after its final passage and publication in accordance with existing statutory requirements.

**AND IT IS SO ORDAINED.**

**PASSED AND APPROVED THIS 28<sup>th</sup> DAY OF June, 2011, at a regular meeting of the City Council of the City of Farmersville, Texas, there being a quorum present, and approved by the Mayor on the date set out below.**

**APPROVED THIS \_\_\_\_ DAY OF JUNE, 2011.**

**BY: \_\_\_\_\_  
Joseph E. Helmberger, P.E., Mayor**

**ATTEST:**

\_\_\_\_\_  
**Eddie Sims, City Secretary**

**APPROVED AS TO FORM AND LEGALITY:**

\_\_\_\_\_  
**Alan D. Lathrom, City Attorney**

**Projected Electric Revenue Increase  
Budget Year 2010-2011**

<u>REVENUE</u>	CURRENT BUDGET 2010-2011	<i>REVISED ACCOUNTS</i>	REVISED BUDGET 2010-2011	
MANAGEMENT AGREEMENT	\$ 530,000		\$ 530,000	
<b>**Additional Sharyland Mgmt Paym</b>		<b>52.00.5752</b>	<b>\$ 111,652</b>	<b>**Please note additional payments are for 3 quarters only</b>
INTEREST	\$ 500		\$ 500	
TRANSFER IN				
<b>TOTAL REVENUE</b>	<u>\$ 530,500</u>		<u>\$ 642,152</u>	
 <u>EXPENSES</u>				
PERSONNEL SERVICES	\$ 35,580			
<b>**Revised Personnel Services</b>		<b>52.12.6111</b>	<b>\$ 34,314</b>	
PROFESSIONAL SERVICES	\$ 20,000			
<b>**Revised Professional Services</b>		<b>52.37.6211</b>	<b>\$ 40,000</b>	<b>***Cover Cost of Electric Rate Study/Legal Services/Engineering</b>
MAINTENANCE	\$ 25,000			
<b>**Revised Maintenance</b>		<b>52.37.6357</b>	<b>\$ 16,938</b>	
CAPITAL EXPENDITURES				
<b>**Revised Capital Expenditures</b>		<b>52.37.6831</b>	<b>\$ 45,000</b>	<b>**JD Russell Transformer (\$45,000)</b>
TRANSFERS OUT	\$ 505,700			
<b>**Revised Transfers Out</b>		<b>52.37.6991</b>	<b>\$ 505,700</b>	<b>**Transfer to general fund</b>
<b>**Revised Transfers Out</b>		<b>52.37.6992</b>	<b>\$ 200</b>	<b>**Transfer to Equipment Replacement Fund</b>
<b>TOTAL EXPENSES</b>	<u>\$ 586,280</u>		<u>\$ 642,152</u>	
 <b>NET REVENUES OVER (UNDER)</b>	 <b>\$ (55,780)</b>		 <b>\$ -</b>	 <b>**Note Replacement of capital outlay</b>