

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MINUTES

July 15, 2009

The Farmersville Economic Development Corporation met in regular session on July 15, 2009 at 12:00 p.m. at the Best Community Conference Center with the following members present: Joe Helmberger, Craig Overstreet, Stefanie Hurst, and Robbie Tedford. Staff members present were Interim City Manager Shirley Horton, Main Street Manager Adah Leah Wolf, Councilman Bobby Bishop, Mayor Don Smith and Finance Director Daphne Hamlin.

CALL TO ORDER

Joe Helmberger convened the meeting at 12:00 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Kim Wiens, Emerging Market Partners.

MARKETING PRESENTATION

Mayor Don Smith updated 4A Board on the marketing program. Project started in 2005 and gave a brief history on success of the program. Numerous Boards support the program and Mayor Smith was asking for continued support from FEDC Board in the amount of \$5,000.00.

TRAFFIC COUNT STUDY

Emerging Market Partners Kim Wiens, to pay for half the cost of traffic study. Traffic study to being in September 2009. Joe Helmberger to sign contract.

SCOTT STEENSON PROPERTY

Robbie Tedford gave brief history on property located behind Brookshires. Discussion on purchase of 4 acres available and possible usage. No action taken.

STATE HIGHWAY 380 PROJECT UPDATE AND CITY MANAGER SEARCH

Interim City Manager Shirley Horton updated the board on State Highway 380 project. Txdot has not approved final plans. Possible mid September before construction begins. City Manager search started with 50 applicants and is narrowed to 5. Interviews to begin July 27,2009 and hope to have City Manager in place by beginning of school year.

RECEIVE MARKETING UPDATE FROM MAIN STREET MANAGER

Adah Leah Wolf updated the Board with the following Information:

1. Reminder Collin County Leadership Applicants need to apply by July 31.
2. New Businesses: Texas 2 Shake, Victoria Energy, and Inspired Counsel.
3. Website update; photo collages
4. Downtown merchants working on social networking

DISCUSS AND APPOINT ECONOMIC DEVELOPMENT MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND THE COMMISSIONER'S COURT

The Board composed a schedule of the meetings for members to volunteer as follows:

NTMWD – Joe Helmberger

Collin College – Craig Overstreet

Commission's Court – Eddy Daniel

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis.

REVIEW FINANCIAL DOCUMENTS FOR STONE FABRICATORS

No Report

DISCUSSION AND POSSIBLE ACTION ON BUILDERS MARBLE

Shirley Horton sent contract between 4A and Builders Marble to Alan Lathrom for review. Only recourse board can pursue is to send a demand letter.

2008-2009 BUDGET REVIEW PROPOSED 2009-2010 BUDGET

Motion made by Stefanie Hurst to approve 2009-2010 budget, second by Robbie Tedford, all in favor. Motion made by Craig Overstreet to remove item (F) from goals and to approve as written, second by Stefanie Hurst, all in favor.

ITEMS FOR PAYMENT APPROVED

1. Lunch, Victors, \$60.00

Motion made by Robbie Tedford to approve invoices as listed for payment, second by Stefanie Hurst, all in favor.

FINANCIAL STATEMENTS OF JUNE 2009

On a motion by Craig Overstreet and a second by Stefanie Hurst, the financials for June 2009 were approved. Motion carried unanimously.

MEETING MINUTES OF JUNE 17, 2009

On a motion by Craig Overstreet and a second by Stefanie Hurst, the Board approved the meeting minutes of June 17, 2009. Motion carried unanimously.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

- No request

ADJOURNMENT

The Board adjourned at 1:00 p.m.

Joe Helmberger, President

ATTEST:

Stefanie Hurst, Secretary

