

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MINUTES

August 19,, 2009

The Farmersville Economic Development Corporation met in regular session on August 19, 2009 at 12:00 p.m. at the Best Community Conference Center with the following members present: Joe Helmberger, Craig Overstreet, Stefanie Hurst, and Robbie Tedford. Staff members present were Interim City Manager Shirley Horton, Councilman Bobby Bishop, and Finance Director Daphne Hamlin.

CALL TO ORDER

Joe Helmberger convened the meeting at 12:10 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

No Visitors

PUBLIC HEARING

Joe Helmberger opened the public hearing to discuss proposed projects for Budget Year 2009-2010. No one was present to speak for or against the projects. Hearing was closed at 12:12 with no action taken.

COLLIN COUNTY COLLEGE UPDATE

Next item for discussion was update on the Collin County College Project. Council was not happy with 15 year term. Mayor Don Smith is scheduled to meet with Bob Collins to discuss shorter terms.

STATE HIGHWAY 380 PROJECT UPDATE AND CITY MANAGER SEARCH

Robbie Tedford addressed the board on the State Highway 380 Project. Contract awarded in September with construction beginning at Lake Lavon to Hamilton Street in December. New City Manager John Moran will begin September 21, 2009.

FEDC INVESTMENT ACCOUNTS

Daphne is to bring additional information back to the board regarding possible actions to take with investing 4A funds.

DISCUSS AND APPOINT ECONOMIC DEVELOPMENT MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND THE COMMISSIONER'S COURT

The Board composed a schedule of the meetings for members to volunteer as follows:

NTMWD – Joe Helmberger

Collin College – Craig Overstreet - Stefanie Hurst

Commission's Court – Eddy Daniel

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis

ITEMS FOR PAYMENT APPROVED

1. Lunch, Tonys, \$62.24
2. Farmersville Times, \$112.32

Motion made by Craig Overstreet to approve invoices as listed for payment, second by Stefanie Hurst, all in favor.

FINANCIAL STATEMENTS OF JULY 2009

On a motion by Stefanie Hurst and a second by Robbie Tedford, the financials for July 2009 were approved. Motion carried unanimously.

MEETING MINUTES OF JULY 15, 2009

On a motion by Robbie Tedford and a second by Stefanie Hurst, the Board approved the meeting minutes of July 15, 2009. Motion carried unanimously.

EXECUTIVE SESSION

Board moved to executive session at 12:24 to discuss possible property purchase and reconvened at 12:45 with no action taken.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

- No request

ADJOURNMENT

The Board adjourned at 12:46 p.m.

Joe Helmberger, President

ATTEST:

Stefanie Hurst, Secretary