

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MEETING MINUTES

September 21st, 2011

The Farmersville EDC met in regular session on September 21st, 2011, at 12:00 p.m. at the City of Farmersville Chambers with the following members present: Eddy Daniel, Bob Collins, Stefanie Hurst, Chris Lair, and Robbie Tedford. Staff members present were City Public Works Director Ben White, and Finance Director Daphne Hamlin. Guests recognized was Chamber Representative

CALL TO ORDER

Eddy Daniel convened the meeting at 12:00 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Guests recognized was Chamber Representative

RECEIVE REPORT ON STATUS OF STATE HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE. REPORT PRESENTED BY BARRY HEARD AND BRANDON SPARKMAN, TEXAS DEPARTMENT OF TRANSPORTATION (TXDOT)

Brandon Sparkman and Barry Heard with TXDOT could not be present.

Ben White stated relocation has started on Phase III; also stated Phase II is going well. Eddy Daniel did not foresee any outstanding issues.

REVIEW AND POSSIBLE ACTION ON FAÇADE GRANT APPLICATION

The Board reviewed the application submitted from Randy Clark, owner of Tony's Mexican Restaurant. The façade grant application is a 50% matching grant up to \$25,000. On a motion from Robbie Tedford and a second from Bob Collins, the Board approved the Façade Grant application submitted by Tony's Mexican Restaurant pending the completion of signed application before September 30, 2011 Motion carried unanimously.

Another faced grant application was also submitted by Joe McKee, owner of Dairy Queen Restaurant. Eddy Daniel instructed Daphne Hamlin to contact Joe McKee to submit the renderings and estimates.

UPDATE ON TAX INCREMENT FINANCING (TIRZ) PRESENTED BY CRAIG FARMER FROM FREESE AND NICHOLS.

John Moran could not be present. Eddy Daniel is to contact Craig Farmers to follow up on the status of the feasibility study.

DISCUSS AND APPOINT ECONOMIC DEVELOPMENT MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND THE COMMISSIONER'S COURT

The Board's schedule of the meetings for members to volunteer as follows:

NTMWD – Stefanie Hurst

Collin College – Bob Collins presented an update regarding the status of the Collin College meeting.

Commission's Court – Eddy Daniel

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis.

ITEMS FOR PAYMENT APPROVED

A motion was made by Stefanie Hurst and second by Chris Lair the Board to approve the invoices as listed for payment. Motion carried unanimously.

FINANCIAL STATEMENTS FOR AUGUST 2011

On a motion by Robbie Tedford and a second by Bob Collins, the Board approved financials the for August 2011. Motion carried unanimously.

MEETING MINUTES OF AUGUST 17TH 2011

On a motion by Robbie Tedford and a second by Stefanie Hurst, the Board approved the meeting minutes of the August 17th, 2011 meeting. Motion carried unanimously.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

Update on Water/Sewer/Drainage/Street Analysis

Update on TIRZ

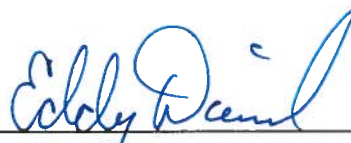
ADJOURNMENT

The Board adjourned at 1:00 p.m.

ATTEST:



Stefanie Hurst, Secretary



Eddy Daniel, President