



City of Farmersville

Fiscal Year 2018–2019

Budget Cover Page

This budget will raise less revenue from property taxes than last year's budget by an amount of \$-137,990, which is a -8.29 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$19,726.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2018-2019	2017-2018
Property Tax Rate:	\$0.750000/100	\$0.780000/100
Effective Tax Rate:	\$0.734671/100	\$0.738263/100
Effective Maintenance & Operations Tax Rate:	\$0.381361/100	\$0.376797/100
Rollback Tax Rate:	\$0.758173/100	\$0.782046/100
Debt Rate:	\$0.346304/100	\$0.375106/100

Total debt obligation for City of Farmersville secured by property taxes:
\$705,056