

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION
"Special Meeting"

July 23th, 2020; 6:30 p.m.
City Hall Council Chambers

205 S. Main

Farmersville, Tx 75442

WATCH THE LIVE BROADCAST

This meeting will be broadcast live through the City's website and by telephone. Members of the public who wish to watch this meeting, and not speak or participate in the discussion, may watch the live broadcast by

1. Going to the City's website;
2. Clicking on "GOVERNMENT";
3. Clicking on "AGENDAS AND MINUTES";
4. Clicking on the "click here" link that is located to the right of "LIVE STREAMING."

SPEAKING DURING PUBLIC COMMENTS

Members of the public wishing to speak during Public Comments or a public hearing may join the meeting by going online to www.blizz.com, and following the online prompts to input the "Dial-in Phone Number" and the "Meeting ID."

Members of the public wishing to speak during Public Comments or a public hearing may also join the meeting by calling-in to the telephone number listed below, and inserting the Meeting ID listed below: Those members of the public calling in will not be able to participate through video and will only have an audio feed of the meeting on their telephone.

1. **Dial-in Phone Number: [\(646\) 769-9101](tel:6467699101)**
Please note that if you dial a toll number, your carrier rates will apply.
2. You will be prompted to enter the Meeting ID.
The Meeting ID for this meeting is 169-980-3
3. Please listen closely to the directions and follow the directions to gain access to the Blizz meeting.

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Public Comment**

(For Non-Public Hearing Agenda Items)

If you wish to address the Farmersville Economic Development Board 4A on a posted item on this agenda, please fill out a "Speaker Sign-Up" card and present it to the City Staff before the meeting begins. Pursuant to Section 551.007 of the Texas Government Code, any person wishing to address the Farmersville Economic Development Board 4A for items listed as public hearings will be recognized when the public hearing is opened. Speakers wishing to address the

Farmersville Economic Development Board 4A regarding any non-public hearing item on this agenda shall have a time limit of three (3) minutes per speaker, per agenda item. The Chair may reduce the speaker time limit uniformly to accommodate the number of speakers or improve meeting efficiency.

Business Items for Discussion and Possible Action

A. Consider, discuss and act upon additional checks singers

IV. Budget Workshop

V. Requests to be Placed on Future Agendas

VI. Adjournment

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.

The Farmersville Economic Development Board (4A) reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code, including, but not limited to, Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.175-183 (Deliberations about Homeland Security Issues,) and as authorized by the Texas Tax Code, including, but not limited to, Section 321.3022 (Sales Tax Information)

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 972-782-6151 or Fax 972-782-6604 at least two (2) working days prior to the meeting so that appropriate arrangements can be made. Handicap Parking is available in the front and rear parking lot of the building.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in the regular posting place of the City Hall building for Farmersville, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said notice was posted July 20th, 2020, by 5:00 P.M. and remained so posted continuously at least 72 hours preceding the scheduled time of said meeting.



Daphne Hamlin
4A EDC Liaison



TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: July 23rd, 2020
SUBJECT: Check Signers

Consider, discuss and act upon additional check signers.

Action: Approve or Deny

Farmersville Economic Development Corp 4A
 "Exhibit A"

REVENUE	2019-2020 Budget	2019-2020 Revised Budget	2020-2021 Proposed Budget
Sales Tax	\$206,000.00		
Interest Earned Independent Bank	\$100.00		
Interest Earned Independent Bank CD	\$13,250.00		
Interest Earned Texpool	\$24,000.00		
Total Revenue:	\$243,350.00		
Administration Expenses			
Administration	\$1,000.00		
Meeting Expenses	\$1,000.00		
Dues/School/Travel	\$5,200.00		
Tex 21	\$2,500.00		
Legal Services	\$2,500.00		
Office Supplies	\$200.00		
Total Administration Expenses	\$12,400.00		
Marketing/Sponsorship/Adver.			
Marketing/Promotion Expenses/Adv	\$7,660.00		
Website update	\$2,000.00		
EDC Round Table	\$1,500.00		
Chamber Sponsorship	\$1,000.00		
Rotary Sponsorship	\$500.00		
Collin College Sponsorship	\$7,500.00		
Small Business Conference	\$500.00		
Total Marketing Expenses:	\$20,660.00		
Total Administration and Marketing Expenses	\$33,060.00		
Development			
Collin College Project Electrical Dist (150k)	\$135,000.00		
Facade Grant Program	\$50,000.00		
Electric Substation Loan (210k)	\$210,000.00		
Planner Land Use Map/thoroughfare map	\$30,000.00		
Impact Fee Study/Road improvement			
Total Development Cost:	\$425,000.00		
Business			
Life Line	\$5,000.00		
Total Business Cost:	\$5,000.00		
Total Expenditures	\$463,060.00		
Revenue vs. Expenditures	\$(219,710.00)		
From Reserves	\$219,710.00		
Balance Budget			

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2020

	FY 2019	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Budget														
Beginning Bank Balance		\$96,754.53	\$116,025.46	\$75,921.57	\$102,557.96	\$131,246.48	\$162,665.94	\$188,373.19	\$208,555.80	\$235,479.92				
Deposits														
Sales Tax Collections	\$206,000.00	\$23,855.68	\$22,820.97	\$24,899.52	\$25,530.62	\$28,792.02	\$23,078.01	\$17,179.82	\$24,292.62	\$19,643.08				
Interest Income	\$100.00	\$4.17	\$4.65	\$3.65	\$5.04	\$5.40	\$7.20	\$7.80	\$9.46	\$20.09				
Now Account Interest										\$12.68				
Loan Repayment					\$2,622.04	\$2,622.04	\$2,622.04	\$2,622.04	\$2,622.04	\$2,622.04				
Transfer From Texpool														
Transfer From Texpool	\$24,000.00	\$1,724.60	\$1,466.99	\$1,468.36	\$1,443.07	\$1,350.35	\$911.64	\$400.59	\$244.26	\$190.58				
Texpool Interest														
CD Interest Earned	\$13,250.00			\$1,558.22	\$530.82			\$372.95						
Total Revenue	\$243,350.00	\$120,614.38	\$138,851.08	\$102,382.96	\$131,246.48	\$162,665.94	\$188,373.19	\$208,555.80	\$235,479.92	\$257,785.13				
Expenses:														
Administration	\$1,000.00													
Meeting Expenses	\$1,000.00													
Dues/Schedule/Travel	\$5,200.00	\$2,088.92								\$175.00				\$1,913.92
Office Supplies	\$200.00													
Legal Service	\$2,500.00													
Marketing/Promotion Expenses														
Marketing/Promotion	\$11,160.00													
Expenses/Advertising	\$7,500.00													
Collin College Sponsorship														
Small Business	\$500.00													
Entrepreneurship Conf	\$2,500.00	\$2,500.00												\$2,500.00
Tax-21	\$1,000.00													
Farmersville Chamber	\$500.00													
Farmersville Rotary	\$500.00													
Total Expenses	\$33,060.00	\$4,588.92	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-(175.00)	\$-	\$-	\$-	\$4,413.92
Direct/Business Incentives														
Collin College Elect Dist (150k)	\$135,000.00													
Planner Land Use Map(\$36k)	\$30,000.00									\$7,420.00				\$7,420.00
Electrical Substation Loan	\$210,000.00		\$62,929.51											\$62,929.51
Façade Grant Program	\$50,000.00													
Total Development Cost	\$425,000.00	\$-												\$-
Total Expenses	\$458,060.00	\$4,588.92	\$62,929.51	\$-	\$-	\$-	\$-	\$-	\$-	\$7,420.00	\$-	\$-	\$-	\$70,349.51
Revenue & Expenditures														
From Reserves	\$214,710.00													
Total Expenses	\$214,710.00	\$4,588.92	\$62,929.51	\$-	\$-	\$-	\$-	\$-	\$-	\$7,245.00	\$-	\$-	\$-	\$74,763.43
Ending Bank Balance		\$116,025.46	\$75,921.57	\$102,382.96	\$131,246.48	\$162,665.94	\$188,373.19	\$208,555.80	\$235,479.92	\$250,520.13				
Now Account										\$257,291.31				
CD Investment	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00				
Texpool Balance	\$1,064,022.22	\$1,065,489.21	\$1,066,957.57	\$1,068,400.64	\$1,069,750.99	\$1,071,063.22	\$1,072,426.63	\$1,073,790.06	\$1,075,153.49	\$1,076,516.92				
Total Available Funds		\$1,660,047.68	\$1,641,410.78	\$1,669,340.53	\$1,699,647.12	\$1,732,416.93	\$1,759,035.82	\$1,779,619.02	\$1,806,787.40	\$1,829,309.50				



Account

Fiscal Year

Account Name

General | Balance | Budget | Budget Adjustments | History | Detail

No Filter Selections Made

Filter

Drag a column header here to group by that column

Date	Tran	Reference	Description	Amount	Vendor	Invoice
10/31/2019	B22020	Deposit 102019	SALES TAX 10-2019	23,855.68CR		
11/20/2019	B22174	Deposit 112019	SALES TAX 11-2019	22,820.97CR		
12/23/2019	B22477	Deposit 122019	SALES TAX 12-2019	24,899.52CR		
01/14/2020	B22664	Deposit 012020	SALES TAX 01-2020	25,530.62CR		
02/28/2020	B23379	Deposit 022020	SALES TAX 02-2020	28,792.02CR		
03/24/2020	B23469	Deposit 032020	SALES TAX 032020	23,078.01CR		
04/20/2020	B23673	Deposit 042020	SALES TAX APRIL 2020	17,179.82CR		
05/30/2020	B24227	Deposit 052020	SALES TAX 05-2020	24,292.62CR		
06/24/2020	B24260	Deposit 062020	SALES TAX JUNE 2020	19,643.08CR		
07/19/2020	B24434	Deposit 072020	SALES TAX JULY 2020	25,218.30CR		

10 records

235,310.64CR

Edit This Record

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View

daphne.ham