



**TO:** Mayor and Councilmembers  
**FROM:** City Manager John Moran  
**DATE:** July 12, 2011  
**SUBJECT:** CONSENT AGENDA - City Financial Reports

(II - B)

**City of Farmersville  
Investment Statement for 5-2011**

**Prepared by: Daphne Hamlin**

SUMMARY OF ACTIVITY  
IN TEXPOOL INVESTMENT ACCOUNTS  
CITY OF FARMERSVILLE  
MONTH ENDING MAY 2011

	C/O TAX DEPOSITS <i>Restricted</i>	C/O REV RESERVE <i>Restricted</i>	CUST DEPOSITS <i>Restricted</i>	WATER TOWER RES.
Beginning Market Value for reporting period	107,440.54	6,607.21	107,232.78	4,478.05
FNB INTEREST				
Changes in Market Value:				
Deposits				
Withdrawals				
Interest Earned	7.63	0.51	7.61	0.31
<b>Ending Market Value for Period</b>	<b>107,448.17</b>	<b>6,607.72</b>	<b>107,240.39</b>	<b>4,478.36</b>

	TEXSTAR 2005 C/O	TEXSTAR 2006 C/O	GENERAL FND. RES.	REFUSE FUND RES.
Beginning Market Value for reporting period	4,109.23	574,530.45	998,502.78	75,246.84
Changes in Market Value:				
Deposits				
Withdrawals				
Interest Earned	0.3	42.09	(Cash Dividend)	(Cash Dividend)
<b>Ending Market Value for period</b>	<b>4,109.53</b>	<b>574,572.54</b>	<b>998,502.78</b>	<b>75,246.84</b>

	Parks Improvement	Library/Civic Center	Electric Fund Res.	Water Fund Res.
Beginning Market Value for reporting period	3,240.03		179,506.24	800,602.73
Changes to Market Value:				
Deposits				
Withdrawals				
Interest Earned	0.31		CASH DIVIDEND	56.95
<b>Ending Market Value for period</b>	<b>3,240.34</b>	<b>-</b>	<b>179,506.24</b>	<b>800,659.68</b>

Weighted average maturity = 45 days

The Public Funds Investment Act (Sec.2256.008) requires the City's Investment Officer to obtain 10 hrs. of continuing education each period from a source approved by the governing body. Listed below are courses Daphne Hamlin will complete to satisfy that requirement:

04-2010NCTCOG - Public Funds Inv Act. Part 11 6 hrs

I hereby certify that the City of Farmersville's Investment Portfolio is in compliance with the City's investment strategy as expressed in the City's Investment Policy (Resolution 99-17, and with relevant p of the law.

  
Daphne Hamlin, City Investment Officer

**Collateralization of Bank Deposits @ May 31st, 2011**

<b>Pledged Securities</b>	<b>Deposit Amount</b>		<b>FDIC</b>		<b>Needed Market Value Collateral Pledged</b>
(1) FNB Interst & Sinking	\$	170,480	\$	250,000	
(2) FNB Operating Account	\$	136,299	\$	250,000	\$ -
(3) FNB Money Market	\$	171,963	\$	250,000	
(3) Certificate of Deposit	\$	-	\$	-	\$ -
(3) Certificate of Deposit	\$	-	\$	-	\$ -
<b>Total:</b>	\$	<b>478,742</b>	\$	<b>750,000</b>	\$ -
					<b>Needed Pledged per Bank</b>

Summary of Pledge Securities:

(1) First National Bank Interest & Sinking Account has 100% coverage thru FDIC at \$250,000

(2) First National Bank City of Farmersville Operating Account has 100% coverage thru FDIC (unlimited) for municipalities

## MEMO

To: John Moran, City Manager  
From: Daphne Hamlin, City Accountant  
Date: July 8th, 2011  
Subject: May 2011 Budget Report

Monthly budget report will focus on the analysis of budgetary variances of the revenues and expenditures of each of the major operating funds and project the impact on available fund balance. As a benchmark for comparison, we'll bear in mind that as of the end of May, 8/12 months or 66.64% of the fiscal year.

Prior year comparisons can assist in budgetary analysis and are also included.

Presented in this format are: 1) an executive summary describing variance analysis and any other current budget issues, 2) budgetary comparison schedules of each major operating fund of the city, and 3) a fiscal year to date activity summary for cash and investments.

### **Executive Summary**

Please note the attached summary of our operating funds (general fund, refuse fund, water wastewater fund, and electric fund) have gone under significant transformation. We are in hopes that this transformation will bring a clearer and more precise way to track revenue and expenses in the future.

The major operating funds that are part of the annual operating budget of the city are the general, interest & sinking, water & wastewater, refuse, electric funds and public works.

### **General Fund**

In total, revenues in the general fund are 74.79% collected. Major reason for increase is due to property tax collected.

Sales Tax revenues are currently at 70.88%. For the same month last year, sales taxes were 59.90%. Sales tax revenues have increased an additional \$23,138.00 compared to same time last year.

Property taxes collected are currently at 93.79%. For the same month last year, property taxes were 94.88% collected. Bear in mind that property taxes are due January 31, 2011.

Franchise Fees revenues are currently at 63.59%. For the same month last year, franchise fees were 125.52% collected. Main reason for significant difference is due to previous year we collected \$15,018

more in gas franchise than current year. Plus in current year we have budgeted for refuse franchise of additional \$10,000, contract is currently in review.

Licenses/Permits revenues are currently at 30.18% this year as compared to 42.40% for the same month last year. Primary reason for increase when the budget was compiled for current year we took into account the economic downturn.

Municipal Court fines are currently at 39.36% this year as compared to 43.37% for the same month last year.

Fire run payments are currently @ 69.60%. Fire run payments are received quarterly from Collin County. Also, included is the Revenue Rescue Program.

Overall the general fund expenditures are at 61.34%.

City council expenditures are currently at 84.37%. Due to substantial increase is one-time payment for Property/Liability Insurance due beginning of new budget year.

Street Department Current Budget has been allocated to (4) additional Funds, Public Works Street System, Vehicles, Inspections, and Property and Building Funds. As mentioned in previous financial report we are restructuring our financial reporting in hopes to report a more accurate and clearer picture of the City's Finances. Overall including the additional Funds the Street department remains within their allocated budget, currently at 61.76%.

In All General Fund Departments Expenditures are within the 66.64% benchmark.

Debt service (capital lease payments) is at 104.31% due to an annual lease payment (\$56,822) for quint fire truck.

#### Interest & Sinking Fund

The Interest & Sinking fund (I&S) is supported by the I&S portion of the property tax levy. I&S Account is currently showing 94.03% collected this year versus 93.09 % collected for the same period last year.

Total expenditures in I&S account are for bond payments due on a biannual basis. Bond payments are allocated between I&S fund and the water and wastewater fund. First bond payment for this fiscal budget year was made February 2011, in the amount of \$180,020. Second bond payment will be due August 2011

#### Refuse Fund

Sanitation services are provided under contract by IESI. Total revenues are 66.56% and total expenses are 63.37%. Please note transition to the new Public Works Refuse Fund is taking place. Refuse Fund will continue until the end of the fiscal year.

### Water & Wastewater Fund

Total revenues are 57.23% with water at 54.68% and wastewater at 62.96%. Current Budget is projected to be on target since we are currently entering the summer months and with the new rate increase.

Water expenses are at 59.13% and wastewater is at 51.85%. Overall Water & Waste Water Expenses are at 56.42. Please note transition to the New Public Works Water Fund, Public Works Wastewater Fund and Public Works Storm Water Fund are part of this transition to replace the existing Water and Wastewater Fund.

### Electric Fund

Total revenues are 57.63%; 2<sup>nd</sup> quarterly management payment was received in the amount of \$169,588. A budget amendment is forthcoming due to increase in our management agreement quarterly payments.

The expenses are at 64.38% and include budgeted transfers to general fund (\$505,700 annual, or \$42,125 per month transfer).

Please note the new Public Works Electrical Fund is part of this transition to replace the existing Electrical Fund.

### Cash Summary

Cash is managed in accordance with the City's adopted Investment Policy. To minimize risk and earn interest, available cash is invested in local government investment pools and CD's. When needed for disbursement funds are transferred to the City's bank account from our investment pools.

**MONTHLY BUDGET REPORT**  
**MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)**  
**GENERAL FUND**

	PRIOR FISCAL YEAR						CURRENT FISCAL YEAR					
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>												
PROPERTY TAX	683,184	9,484	648,237	-	34,947	94.88%	694,013	8,172	650,918	-	43,095	93.79%
SALES TAX	262,300	25,621	157,107	-	105,193	59.90%	254,299	26,708	180,245	-	74,054	70.88%
FRANCHISE FEES	53,200	1,253	66,777	-	(13,577)	125.52%	79,945	1,118	50,834	-	29,111	63.59%
LICENSES/ PERMITS	57,752	1,003	24,487	-	33,265	42.40%	35,189	803	10,620	-	24,569	30.18%
MUNICIPAL CT FINES	131,794	7,100	57,153	-	74,641	43.37%	128,954	7,803	50,760	-	78,194	39.36%
4B SUPPORT/ REIMB	90,213	16,813	67,350	-	22,863	74.66%	43,772	-	73,098	-	(29,326)	167.00%
FIRE RUN PAYMENTS	125,468	21,531	90,396	-	35,072	72.05%	116,210	634	80,887	-	35,323	69.60%
KCS RAILWAY MOWING	18,900		6,300	-	12,600	33.33%	12,600	-	-	-	12,600	0.00%
LEASES/ RENTALS	34,873	5,572	26,895	-	7,978	77.12%	38,800	7,616	32,787	-	6,013	84.50%
MISCELLANEOUS INCOME	64,793	881	50,582	-	14,211	78.07%	76,040	425	45,590	-	30,450	59.96%
INTEREST	20,000	50	13,362	-	6,638	66.81%	10,353	73	1,163	-	9,190	11.23%
TRANSFERS IN	813,921	67,452	539,627	-	274,294	66.30%	767,869	63,988	511,912	-	255,957	66.67%
<b>TOTAL REVENUE</b>	<b>2,356,398</b>	<b>156,760</b>	<b>1,748,273</b>	<b>-</b>	<b>608,125</b>	<b>74.19%</b>	<b>2,258,044</b>	<b>117,340</b>	<b>1,688,814</b>	<b>-</b>	<b>569,230</b>	<b>74.79%</b>
<b>EXPENDITURES (BY DEPARTMENT)</b>												
CITY COUNCIL	10,140	462	7,224	-	2,916	71.24%	8,740	150	7,374	240	1,126	84.37%
ADMINISTRATION	607,022	64,744	487,425	2,742	116,855	80.30%	589,337	43,072	374,816	855	213,666	63.60%
MUNICIPAL COURT	107,116	5,974	85,409	-	21,707	79.74%	90,720	6,384	58,437	-	32,283	64.41%
LIBRARY/ CIVIC CENTER	155,751	9,069	86,798	-	68,953	55.73%	126,392	6,560	73,273	886	52,233	57.97%
POLICE	653,775	48,363	369,075	434	284,266	56.45%	718,770	43,407	468,201	808	249,761	65.14%
FIRE	124,107	7,502	189,110	629	(65,632)	152.38%	131,150	3,621	81,004	925	49,221	61.76%
STREET	604,490	25,632	314,980	338	289,172	52.11%	524,542	34,072	250,552	2,448	271,542	47.77%
DEBT SERVICE (LEASES)	85,425	1,475	80,197	-	5,228	93.88%	68,393	-	71,344	-	(2,951)	104.31%
TRANSFERS OUT						0.00%						0.00%
<b>TOTAL EXPENDITURES</b>	<b>2,347,826</b>	<b>163,221</b>	<b>1,620,218</b>	<b>4,143</b>	<b>723,465</b>	<b>69.01%</b>	<b>2,258,044</b>	<b>137,266</b>	<b>1,385,001</b>	<b>6,162</b>	<b>866,881</b>	<b>61.34%</b>
<b>NET REVENUES OVER (UNDER) EXPENDITURES</b>	<b>8,572</b>	<b>(6,461)</b>	<b>128,055</b>	<b>(4,143)</b>	<b>(115,340)</b>		<b>-</b>	<b>(19,926)</b>	<b>303,813</b>	<b>(6,162)</b>	<b>(340,522)</b>	

\*Please note as mentioned in previous financial report that we are currently adding new funds to receive a more accurate picture of finances.  
The General Fund Street Dept Expenses are divided into the following Funds.  
Public Works Street System, Vehicles, Inspections and Property & Building.



MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)  
PUBLIC WORKS STREET SYSTEM

	PRIOR FISCAL YEAR					CURRENT FISCAL YEAR					
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>											
FEEs											
PENALTIES											
AGREEMENTS & CONT											
INTEREST											
OTHER REVENUE											
<b>TOTAL REVENUE</b>											
<b>EXPENDITURES</b>											
PERSONNEL						48,691	1,999	2,927		45,764	
CONTRACTS & PROF.SVC						2,153				2,153	
MISCELLANEOUS						26,410	809	1,733	365	24,312	
UTILITIES						37,909	3,534	3,612		34,297	
CAPITAL EXPENDIT.						-				-	
<b>TOTAL EXPENSES</b>						<b>115,163</b>	<b>6,342</b>	<b>8,272</b>		<b>106,526</b>	

MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)  
PUBLIC WORKS PROPERTY & BUILDING

	PRIOR FISCAL YEAR					CURRENT FISCAL YEAR					
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>											
FEEES											
PENALTIES											
AGREEMENTS & CONT											
INTEREST											
OTHER REVENUE											
<b>TOTAL REVENUE</b>											
<b>EXPENSES</b>											
PERSONNEL						42,391	9,429	13,870		28,521	0.00%
CONTRACTS & PROF						5,250	8,360	8,658	-	(3,408)	
MISCELLANEOUS						9,508	1,707	4,156		5,352	
UTILITIES						34,500	3,699	3,852		30,648	
CAPITAL EXPENDITURES										-	
MAINTENANCE										-	
SUPPLIES										-	
<b>TOTAL EXPENDITURES</b>						91,649	23,195	30,536	-	61,113	
<b>(UNDER) EXPENSES</b>						(91,649)	(23,195)	(30,536)	-	(61,113)	

MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66-64% OF FISCAL YEAR)  
PUBLIC WORKS VEHICLES

	PRIOR FISCAL YEAR					CURRENT FISCAL YEAR					
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>											
FEEs											
PENALTIES											
AGREEMENTS & CONT											
INTEREST											
OTHER REVENUE											
<b>TOTAL REVENUE</b>											
<b>EXPENSES</b>											
PERSONNEL						42,391	287	780		41,611	0.00%
CONTRACTS & PROF						-	-	-	-	-	
MISCELLANEOUS						7,300	110	110	242	6,948	
UTILITIES						-	-	-		-	
CAPITAL EXPENDITURES											
MAINTENANCE											
SUPPLIES											
<b>TOTAL EXPENDITURES</b>						<b>49,691</b>	<b>397</b>	<b>890</b>	<b>242</b>	<b>48,559</b>	
<b>(UNDER) EXPENSES</b>						<b>(49,691)</b>	<b>(398)</b>	<b>(890)</b>	<b>(242)</b>	<b>(48,559)</b>	



MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)  
INTEREST & SINKING FUND

	PRIOR FISCAL YEAR					CURRENT FISCAL YEAR				
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>										
PROPERTY TAX	233,240	3,258	219,407	13,833	94.07%	239,740	2,815	225,482	14,258	94.05%
INTEREST	3,000	74	512	2,488	17.07%	500	38	404	96	80.80%
TRANSFERS IN	-	-	-	-	0.00%	-	-	-	-	0.00%
<b>TOTAL REVENUE</b>	<b>236,240</b>	<b>3,332</b>	<b>219,919</b>	<b>16,321</b>	<b>93.09%</b>	<b>240,240</b>	<b>2,853</b>	<b>225,886</b>	<b>14,354</b>	<b>94.03%</b>
<b>EXPENDITURES (BY DEPARTMENT)</b>										
DEBT SERVICE PRINCIPAL	113,339		113,339	-	100.00%	123,340	-	123,340	-	100.00%
DEBT SERVICE INTEREST	116,075		59,393	56,682	51.17%	110,413	-	56,680	53,733	51.33%
PAYING AGENT FEES	1,000	-	-	1,000	0.00%	1,000	-	-	1,000	0.00%
<b>TOTAL EXPENDITURES</b>	<b>230,414</b>	<b>-</b>	<b>172,732</b>	<b>57,682</b>		<b>234,753</b>	<b>-</b>	<b>180,020</b>	<b>54,733</b>	<b>0.00%</b>
<b>NET REVENUES OVER (UNDER) EXPENDITURES</b>	<b>5,826</b>	<b>3,332</b>	<b>47,187</b>			<b>5,487</b>	<b>2,853</b>	<b>45,866</b>		

MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)  
REFUSE UTILITY FUND

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR						
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>											
RESIDENTIAL COLLECTION	217,956	17,648	142,798	75,158	65.52%	219,016	-	128,692	-	90,324	58.76%
COMMERCIAL COLLECTION	165,027	13,432	108,218	56,809	65.58%	165,855	-	94,859	-	70,996	57.19%
BRUSH COLLECTION	4,000	420	2,730	1,270	68.25%	4,000	-	3,020	-	980	75.50%
PENALTIES	7,000	453	4,201	2,799	60.01%	7,000	-	4,146	-	2,854	59.23%
RECYCLING	4,644	16	2,878	1,766	61.97%	5,220	390	2,842	-	2,378	54.44%
INTEREST	1,200	12	109	1,091	9.08%	125	5	75	-	50	60.00%
<b>TOTAL REVENUE</b>	<b>399,827</b>	<b>31,981</b>	<b>260,934</b>	<b>138,893</b>	<b>65.26%</b>	<b>401,216</b>	<b>395</b>	<b>233,634</b>	<b>-</b>	<b>167,582</b>	<b>58.23%</b>
<b>EXPENSES</b>											
PERSONNEL	-	-	-	-	-	-	-	-	-	-	0.00%
PROFESSIONAL SERVICES	4,055	338	2,703	1,352	66.66%	4,055	338	2,703	-	1,352	66.66%
MAINTENANCE	-	-	-	-	0.00%	-	-	-	-	-	0.00%
OPERATING EXPENSES	306,000	25,433	204,724	101,276	66.90%	313,166	200	138,544	-	174,622	44.24%
SUPPLIES	-	-	-	-	0.00%	-	-	-	-	-	0.00%
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	-	0.00%	-	-	3,992	-	(3,992)	0.00%
TRANSFERS OUT	89,772	7,481	59,848	29,924	66.67%	83,995	6,999	55,996	-	27,999	66.67%
<b>TOTAL EXPENDITURES</b>	<b>399,827</b>	<b>33,252</b>	<b>267,275</b>	<b>132,552</b>	<b>66.85%</b>	<b>401,216</b>	<b>7,537</b>	<b>201,235</b>	<b>-</b>	<b>199,981</b>	<b>50.16%</b>
<b>NET REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>(1,271)</b>	<b>(6,341)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,142)</b>	<b>32,399</b>	<b>-</b>	<b>-</b>	<b>-</b>

MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)  
PUBLIC WORKS REFUSE

	PRIOR FISCAL YEAR					CURRENT FISCAL YEAR					
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>											
FEEs											
PENALTIES						2,135	454	454		1,681	
AGREEMENTS & CONT											
RESIDEN TRASH COLL						92,350	18,447	18,447		73,903	
COMM. TRASH COLL						67,760	13,863	13,863		53,897	
RECYCLE						1,624	16	16		1,608	
INTEREST						63				63	
OTHER REVENUE											
BRUSH AND CHIPPING						900	650	650		250	
<b>TOTAL REVENUE</b>						<b>164,832</b>	<b>33,430</b>	<b>33,430</b>		<b>131,402</b>	
<b>EXPENSES</b>											
PERSONNEL						27,965	2,387	5,231		22,734	0.00%
CONTRACTS & PROF						148,620	25,651	47,565		101,055	
MISCELLANEOUS						200	80	80		120	
UTILITIES							123	123		(123)	
CAPITAL EXPENDITURES											
MAINTENANCE											
SUPPLIES											
<b>TOTAL EXPENDITURES</b>						<b>176,785</b>	<b>28,241</b>	<b>52,999</b>		<b>123,786</b>	
<b>(UNDER) EXPENSES</b>						<b>(11,953)</b>	<b>5,189</b>	<b>(19,568)</b>		<b>7,615</b>	

MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)  
WATER & WASTEWATER UTILITY FUND

REVENUE	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR				% OF BUDGET		
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET	CURRENT MONTH	Y-T-D ACTUAL		Y-T-D ENCUMBRANCE	BUDGET BALANCE
<b>WATER REVENUE</b>											
CC CONV FEE											
IMPACT FEES											
WATER SALES	684,272	65,456	429,670	-	254,602	62.79%	3,493	376,814	-	422,534	47.14%
CONNECTION FEE	3,666	425	2,177	-	1,489	59.38%	25	1,752	-	1,247	58.42%
PENALTIES & RECONNECT FEES	13,692	707	6,969	-	6,723	50.90%	-	6,905	-	1,492	82.23%
TAP FEES			600	-	(600)	0.00%	-	1,800	-	(1,800)	0.00%
OTHER INCOME								173	-	(173)	0.00%
<b>TOTAL WATER REVENUE</b>	<b>701,630</b>	<b>66,588</b>	<b>439,416</b>	<b>-</b>	<b>262,214</b>	<b>62.63%</b>	<b>3,683</b>	<b>392,389</b>	<b>-</b>	<b>419,755</b>	<b>48.32%</b>
<b>WASTEWATER REVENUE</b>											
SEWER	352,384	27,202	223,499	-	128,885	63.42%	(61)	190,338	-	160,662	54.23%
TAP FEES			600	-	(600)	0.00%	-	1,200	-	(1,200)	0.00%
PENALTIES	8,335	579	5,048	-	3,287	60.56%	-	4,563	-	3,298	58.05%
IMPACT FEES											
<b>TOTAL WASTEWATER REVENUE</b>	<b>360,719</b>	<b>27,781</b>	<b>229,147</b>	<b>-</b>	<b>131,572</b>	<b>63.53%</b>	<b>(61)</b>	<b>196,101</b>	<b>-</b>	<b>162,760</b>	<b>54.65%</b>
OTHER INCOME			199	-	(199)						
INTEREST	10,000	209	1,538	-	8,462	15.38%	96	1,233	-	767	61.65%
TRANSFERS IN											
<b>TOTAL ALL REVENUES</b>	<b>1,072,349</b>	<b>94,578</b>	<b>670,300</b>	<b>-</b>	<b>402,049</b>	<b>62.51%</b>	<b>3,718</b>	<b>589,723</b>	<b>-</b>	<b>585,282</b>	<b>50.27%</b>
<b>EXPENSES</b>											
<b>ADMINISTRATION EXPENSES</b>											
PERSONNEL											
PROFESSIONAL SERVICES											
MAINTENANCE											
OPERATING EXPENSES											
SUPPLIES											
MISCELLANEOUS											
WATER EXPENSES											
PERSONNEL	140,612	8,659	67,578	-	73,034	48.06%	876	55,817	-	36,253	60.62%
PROFESSIONAL SERVICES	16,655	7,303	17,332	-	(677)	104.06%	1,626	49,211	-	(26,556)	217.22%
MAINTENANCE	57,000	3,521	36,058	785	20,157	63.26%	-	25,350	-	67,650	27.26%
OPERATING EXPENSES	29,800	156	14,749	-	15,051	49.49%	100	12,837	-	16,363	41.14%
SUPPLIES	371,995	48	222,519	889	148,587	59.82%	-	395,894	-	190,050	51.99%
MISCELLANEOUS	9,400	7,039	22,519	-	2,361	74.88%	-	14,135	-	(4,735)	150.37%
CAPITAL OUTLAY	15,000	-	-	-	15,000	0.00%	-	-	-	15,000	0.00%
TRANSFERS OUT	123,442	10,286	82,294	-	41,148	66.67%	11,588	92,709	-	84,555	52.30%
<b>TOTAL WATER EXPENSES</b>	<b>763,904</b>	<b>29,953</b>	<b>447,569</b>	<b>1,674</b>	<b>314,661</b>	<b>58.59%</b>	<b>16,682</b>	<b>526,222</b>	<b>-</b>	<b>450,663</b>	<b>53.87%</b>
<b>WASTEWATER EXPENSES</b>											
PERSONNEL											
PROFESSIONAL SERVICES											
MAINTENANCE											
OPERATING EXPENSES											
SUPPLIES											
MISCELLANEOUS											
DEBT SERVICE											
CAPITAL OUTLAY											
TRANSFERS OUT											
<b>TOTAL WASTEWATER EXPENSES</b>	<b>1,134,623</b>	<b>66,787</b>	<b>729,693</b>	<b>1,674</b>	<b>403,256</b>	<b>64.31%</b>	<b>18,170</b>	<b>801,922</b>	<b>-</b>	<b>754,722</b>	<b>51.52%</b>
<b>NET REVENUES OVER (UNDER) EXPENSES</b>	<b>(62,274)</b>	<b>27,791</b>	<b>(99,393)</b>	<b>-</b>	<b>(383,639)</b>		<b>(14,452)</b>	<b>(212,199)</b>	<b>-</b>	<b>-</b>	



MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)  
PUBLIC WORKS WATER

	PRIOR FISCAL YEAR					CURRENT FISCAL YEAR					
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>											
CC CONV FEE						940	15	15		925	
CONNECT FEE							175	375		(375)	
PENALTIES						5,639	1,695	1,695		3,944	
AGREEMENTS & CONT						49,815	1,973	1,973		47,842	
IMPACT FEES						1,247				1,247	
CITY WATER SALES						338,092	47,654	47,654		290,438	
WATER TAP FEE										-	
INTEREST						1,000				1,000	
OTHER REVENUE										-	
<b>TOTAL REVENUE</b>						<b>396,733</b>	<b>51,512</b>	<b>51,712</b>		<b>345,021</b>	
<b>EXPENSES</b>											
PERSONNEL						83,303	8,719	14,806		68,497	0.00%
CONTRACTS & PROF						22,111	420	498	115	21,498	
MISCELLANEOUS						79,157	622	2,146		77,011	
UTILITIES						18,710	1,652	1,907		16,803	
CAPITAL EXPENDITURES										-	
MAINTENANCE						1,332				1,332	
SUPPLIES						192,120	32,019	32,019		160,101	
<b>TOTAL EXPENDITURES</b>						<b>396,733</b>	<b>43,432</b>	<b>51,376</b>	<b>115</b>	<b>345,242</b>	
<b>(UNDER) EXPENSES</b>						-	8,078	334			

MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)  
PUBLIC WORKS WASTEWATER

	PRIOR FISCAL YEAR					CURRENT FISCAL YEAR					
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRA NCE	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>											
SEWER SALES						160,661	29,185	29,185		131,476	
FEEES											
PENALTIES						3,235	646	646		2,589	
AGREEMENTS & CONT											
IMPACT FEES											
SEWER TAP											
INTEREST											
OTHER REVENUE											
SEWER BACKUP SVC											
<b>TOTAL REVENUE</b>						<b>163,896</b>	<b>29,831</b>	<b>29,831</b>		<b>134,065</b>	
<b>EXPENSES</b>											
PERSONNEL						72,037	2,938	7,269		64,768	0.00%
CONTRACTS & PROF						22,139	1,185	1,185		20,954	
MISCELLANEOUS						5,884	422	422		5,462	
UTILITIES						4,557	270	322		4,235	
CAPITAL EXPENDITURES										-	
MAINTENANCE						78,500	15,700	15,700		62,800	
										-	
<b>TOTAL EXPENDITURES</b>						<b>183,117</b>	<b>20,515</b>	<b>24,898</b>		<b>158,219</b>	
<b>(UNDER) EXPENSES</b>						<b>(19,221)</b>	<b>9,316</b>	<b>4,933</b>		<b>(24,154)</b>	



MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)  
ELECTRIC UTILITY FUND

	PRIOR FISCAL YEAR					CURRENT FISCAL YEAR						
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>												
MANAGEMENT AGREEMENT	596,440	-	263,025	-	333,415	44.10%	530,000		305,548	-	224,452	57.65%
INTEREST	1,500	29	252	-	1,248	16.80%	500	13	181	-	319	36.20%
TRANSFER IN	100,000	-	-	-	100,000	0.00%	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>697,940</b>	<b>29</b>	<b>263,277</b>	<b>-</b>	<b>434,663</b>	<b>37.72%</b>	<b>530,500</b>	<b>13</b>	<b>305,729</b>	<b>-</b>	<b>224,771</b>	<b>57.63%</b>
<b>EXPENSES</b>												
PERSONNEL SERVICES							35,580	1,118	12,403		23,177	34.86%
PROFESSIONAL SERVICES	-	-	712	-	(712)	0.00%	20,000	-	12,738	-	7,262	63.69%
MAINTENANCE	150,000	1,234	18,262	-	131,738	12.17%	25,000	-	8,466	-	16,534	33.86%
OPERATING EXPENSES	-	-	-	-	-	0.00%	-	-	-	-	-	0.00%
SUPPLIES	-	-	-	-	-	0.00%	-	-	-	-	-	0.00%
MISCELLANEOUS	-	-	-	-	-	0.00%	-	-	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	-	-	-	-	-	0.00%
TRANSFERS OUT	547,940	45,661	365,292	-	182,648	66.67%	505,700	-	252,750	-	252,950	49.98%
<b>TOTAL EXPENSES</b>	<b>697,940</b>	<b>46,895</b>	<b>384,266</b>	<b>-</b>	<b>313,674</b>	<b>55.06%</b>	<b>586,280</b>	<b>1,118</b>	<b>286,357</b>	<b>-</b>	<b>299,923</b>	<b>48.84%</b>
<b>NET REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>(46,866)</b>	<b>(120,989)</b>	<b>-</b>	<b>-</b>		<b>(55,780)</b>	<b>(1,105)</b>	<b>19,372</b>	<b>-</b>		

MONTHLY BUDGET REPORT  
MAY 2011 (8/12 MONTHS OR 66.64% OF FISCAL YEAR)  
PUBLIC WORKS ELECTRICAL

	PRIOR FISCAL YEAR				CURRENT FISCAL YEAR						
	FINAL BUDGET	CURRENT MONTH	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	CURRENT BUDGET	CURRENT MONTH	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>REVENUE</b>											
FEEs											-
PENALTIES											-
AGREEMENTS & CONT						339,174				339,174	
INTEREST											-
OTHER REVENUE						150				150	
											-
											-
											-
											-
<b>TOTAL REVENUE</b>						<b>339,324</b>				<b>339,324</b>	
<b>EXPENSES</b>											
PERSONNEL						12,325	1,450	3,450		8,875	0.00%
CONTRACTS & PROF						18,429	3,372	3,372		15,057	
MISCELLANEOUS						308,570	42,125	84,250		224,320	
UTILITIES											-
CAPITAL EXPENDITURES											-
MAINTENANCE											-
SUPPLIES											-
<b>TOTAL EXPENDITURES</b>						<b>339,324</b>	<b>46,947</b>	<b>91,072</b>		<b>248,252</b>	
<b>(UNDER) EXPENSES</b>						-	(46,947)	(91,072)			