



**FARMERSVILLE CITY COUNCIL
SPECIAL SESSION MINUTES
For
September 3, 2019, 6:00 P.M.**

I. PRELIMINARY MATTERS

- Mayor Rice called the meeting to order at 6:00 p.m. Council members Craig Overstreet, Donny Mason, and Dwain Mathers were present. Mike Hurst and Jim Hemby were not in attendance. City staff members Sandra Green, Daphne Hamlin, and Rick Ranspot were also present.
- Prayer was led by Craig Overstreet followed by the pledges to the United States and Texas flags.

II. PUBLIC HEARING

- A. First Public Hearing on Tax Rate Increase to allow proponents and opponents of the tax rate increase to present their views.
- Daphne Hamlin stated the proposed tax rate would be \$0.750000. She indicated the M&O rate would be \$0.414033 and the I&S would be \$0.335967. She also stated the transfer from the General Fund to the TIRZ account would be \$380,397.00.
 - Mayor Rice opened the public hearing at 6:04 p.m. and asked if anyone wanted to speak for or against the tax rate.
 - No one came forward so Mayor Rice closed the public hearing at 6:04 p.m.

III. NOTICE OF MEETING FOR CITY COUNCIL VOTE ON PROPOSED TAX RATE

- A. The City Council will vote on the proposed tax rate at the City Council meeting on September 17, 2019, which meeting will begin at 6:00 p.m., in the City Council Chambers of City Hall situated at 205 S. Main Street, Farmersville, Texas.
- Mayor Rice read the notice to the audience.

IV. ADJOURNMENT

Meeting was adjourned at 6:04 p.m.

APPROVE:



Jack Randall Rice, Mayor

ATTEST:



Sandra Green, City Secretary

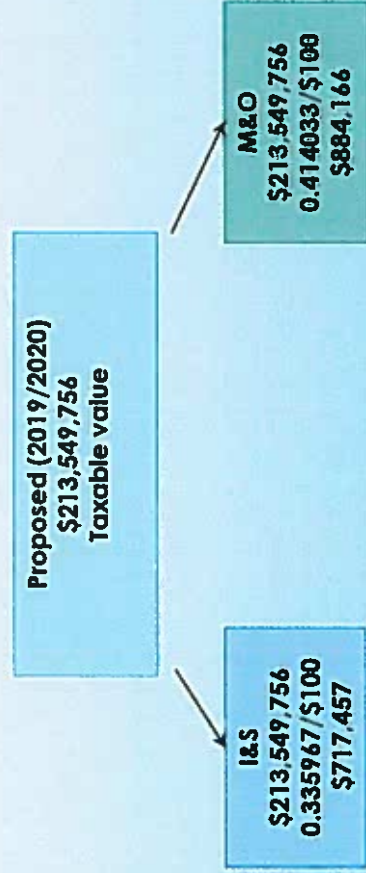




City of Farmersville Public Hearing Tax Rate 2019-2020

09/05/2019

Ad Valorem Proposed Tax Rate Calculations



**City of Farmersville
TIRZ Rate calculations**

**Captured Appraised Value
\$50,719,732**

\$380,397

**Transfer this amount from General Fund to the
TIRZ account**



**CITY OF
INFORMATION NEEDED FOR THE PUBLICATION OF THE
NOTICE OF PROPOSED PROPERTY TAX RATE**

The "Notice of Proposed Property Tax Rate" must be published at least seven days prior to the first Public Hearing

Name of Entity:	City of Farmersville		
Proposed Tax Rate:	M&O:	0.414033	
	I&S:	0.335887	
TOTAL TAX RATE:		0.750000	
PUBLIC HEARING #1:	Place:	City Hall Council Chambers	
Date: 09/03/2019	Address:	205 S. Main Farmersville, TX 75442	
Time: 6:00 p.m.			
Public Hearings must be at least 3 days apart.			
PUBLIC HEARING #2:	Place:	City Hall Council Chambers	
Date: 09/10/2019	Address:	205 S. Main Farmersville, TX 75442	
Time: 6:00 p.m.			
MEETING TO VOTE:	Date:	09/17/2019 @ 6:00 p.m.	
<i>When scheduling the Public Hearings and meeting to vote, please keep in mind that the Tax Office must receive a copy of the Ordinance adopting the 2018 tax rate no later than Noon on September 15, 2018</i>			
The Governing Body proposes to use revenue attributable to the tax rate increase for the purpose of Balance the General Fund			
The above statement will be typed exactly as written above on the "Notice of Property Tax Rate" that is published in the newspaper. Texas Local Govt. Code 140.010			
City's Website Address you would like to appear on "Notice of Proposed Property Tax Rate": Website: www.farmersvilletx.com			