

FARMERSVILLE COMMUNITY DEVELOPMENT CORPORATION (4B)
SPECIAL MEETING AGENDA ~ February 23, 2012
5:45 P.M. Best Community Center

PUBLIC HEARING

- I. Notice is hereby given that a public hearing will be held by the Community Development Corporation of the City of Farmersville, Texas in the Best Center, 154 South Main Street, at 5:45 p.m. on February 23, 2012, for the purpose to consider, discuss and act upon purchase of property, approximately 21 acres located at intersection of Merit Road and Chaparral Trail.

ACTION:

- 1) Open Public Hearing and call time
- 2) Ask for those FOR the action to speak
- 3) Ask for those AGAINST the action to speak
- 4) Close Public Hearing and call time

REGULAR MEETING

II. **PRELIMINARY MATTERS**

Call to Order, roll call and recognition of visitors

III. **ITEMS FOR DISCUSSION AND POSSIBLE ACTION**

- A. Consider for approval January 23, 2012 Meeting Minutes
- B. Consider for approval January 2012 Financial Statements and Expenses
- C. Fourth of July Fireworks- Fire Chief Kim Morris
- D. Update from Ben White, Interim City Manager
- E. Update from Adah Leah Wolf, Main Street Manager

IV. **ROUNDTABLE WRAP-UP & DISCUSSION OF PLACING ITEMS ON FUTURE AGENDAS**

V. **ADJOURNMENT**

No action may be taken on comments received under "Recognition of Visitors". The Board may vote and/or act upon each of the items listed in the Agenda.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact the City Secretary's Office at 972/782-6151 or FAX 972/782-6604 for further information.

I, Adah Leah Wolf, Main Street Manager of the City of Farmersville, certify that the above Farmersville Community Development Agenda for February 23, 2012 was posted in the regular posting place of the City of Farmersville on February 17, 2012 at 5:00 p.m.


Adah Leah Wolf, Main Street Manager

FARMERSVILLE COMMUNITY DEVELOPMENT CORPORATION
MINUTES January 23, 2012

The Farmersville Community Development Corporation met on January 23, 2012 at the Best Community Conference Center with the following board members present: Loydell Seward, Jim Dawkins, Bill Daniel, Diane Piwko, Del Sergent, and Charlie Whitaker. David Reynolds arrived 6:20 PM

RECOGNITION OF CITIZENS/VISITORS

Chairman Dawkins welcomed Main Street Manager Adah Leah Wolf, Public Works Director Ben White, Mayor Joe Helmberger, City Councilman Billy Long, and Randal Shinn.

CALL TO ORDER

Chairman Dawkins convened the meeting at 5:50 p.m. and announced that a quorum was present after roll call by Adah Leah Wolf.

CONSIDER FOR APPROVAL JANUARY 9, 2012 MEETING MINUTES

On a motion by Diane Piwko, and a second by Bill Daniel, the Board approved the meeting minutes of January 9, 2012 as written.

CONSIDERATION AND POSSIBLE ACTION REGARDING BUDGET AMENDMENT FOR PURCHASE OF PROPERTY

Diane Piwko made the motion that the 4B budget be amended thus: remove water reclamation project (\$12,000), remove \$2,000 from Visitors Center awning repair, remove \$16,000 from splashpad restrooms project, the amount to be used instead for purchase of park property. The motion was seconded by Bill Daniel, and passed unanimously.

ENTER INTO EXECUTIVE SESSION

On a motion by Charlie Whitaker and a second by Loydell Seward, the Board entered into executive session at 6:03 PM.

RECONVENE AND TAKE ANY ACTION FROM EXECUTIVE SESSION

On a motion by Bill Daniel and a second by Del Sergent, the Board reconvened at 6:15 PM. Diane Piwko made the motion to authorize Randal Shinn to be the negotiating agent for 4B in this real estate transaction for up to \$9,000 per acre for 21 acres; Del Sergent seconded the motion, which passed unanimously. Diane Piwko made the motion to issue \$2,000 in earnest money to the selected title company; Charlie Whitaker seconded the motion, which passed unanimously. Charlie Whitaker made the motion to approve Jim Dawkins as the 4B signatory to enter into contract for the bank transaction. Bill Daniel seconded the motion, which passed unanimously.

ADJOURN

On a motion to adjourn by Bill Daniel, seconded by David Reynolds, the Board adjourned the meeting at 6:25 PM.

Jim Dawkins, Chairman

Loydell Seward, Secretary

Farmersville Community Development Corporation
 Cumulative Income Statement
 For the Fiscal Year Ended, September 30, 2012

2/17/2012

Particulars	FY2012						Actual	%
	Budget	October	November	December	January	February	YTD	
Revenue:								
Sales Tax Collections	\$125,000	\$13,093	\$14,209	\$10,531	\$13,830		\$51,663	41.33%
Interest Income	200	3	2	2	2		8	4.15%
Reimbursement for Marketing							-	
Adjusting Entry								
Reimbursement for Main Street Mgr.								
Transfer from TEXPOOL/or cash in bank	69,850							
Total Revenue	\$195,050	\$13,095	\$14,211	\$10,533	\$13,832	\$-	\$51,671	26.49%
Expenses:								
Main Street:								
Salary	\$43,721	\$2,638	\$2,638	\$3,958	\$2,642		\$11,876	27.16%
Taxes	3,629	177	177	265	177		796	21.93%
Supplies & advertising cost	12,650	1,511	1004	577	313		3,405	26.92%
Total Main Street	\$60,000	\$4,326	\$3,819	\$4,800	\$3,132	\$-	\$16,077	26.79%
Miscellaneous	2,000							0.00%
Maintain Downtown Irrigation System	250	50					\$50	20.00%
Branding Marketing Commitment	12,000	1,333	1,418	1,889	1,554		6,194	51.62%
Reimburse city for accounting	500							0.00%
Electric Project South Lake Park	4,000	304			1,110		1,414	35.36%
Chaparral Trail Improvements	50,000							0.00%
FCDC 4B Training	2,000							0.00%
Collin College Scholarship sponsorship	3,500							0.00%
Support Parks & Recreation Plan	6,000							0.00%
Chamber of Commerce	1,500				1,600		1,600	106.67%
May Taxes	800						-	0.00%
Bain Honaker House Restoration	3,500							0.00%
Downtown Museum seed money	5,000	1,000					1,000	20.00%
Visitor's Center awning replacement	3,000	750					750	25.00%
Wildflower Planting	1,500	1,480					1,480	98.67%
Christmas Activities	1,000			1,212			1,212	121.18%
Splashpad water reclamation Project	12,000							
Splashpad Restrooms	25,000							
Historical Marker for Post Office Bldg	1,500						-	

Farmersville Community Development Corporation
Cummulative Income Statement
For the Fiscal Year Ended, September 30, 2012

2/17/2012

Property Purchase

105

105

Total Expenses

\$195,050

\$4,918

\$5,237

\$7,900

\$7,501

\$-

\$29,882

15.32%

Excess Revenue Over Expenses
