

FARMERSVILLE COMMUNITY DEVELOPMENT CORPORATION
MINUTES March 22, 2012

The Farmersville Community Development Corporation met on March 22, 2012 at the Best Community Conference Center with the following board members present: Jim Dawkins, Charlie Whitaker, Bill Daniel, Diane Piwko, Del Sergent, Loydell Seward, and David Reynolds.

RECOGNITION OF CITIZENS/VISITORS

Chairman Dawkins welcomed Main Street Manager Adah Leah Wolf

CALL TO ORDER

Chairman Dawkins convened the meeting at 5:47 p.m. and announced that a quorum was present after roll call by Adah Leah Wolf.

CONSIDER FOR APPROVAL MARCH 12, 2012 MEETING MINUTES

On a motion by Del Sergent, and a second by Loydell Seward, the Board approved the meeting minutes of March 12, 2012 as written.

EXECUTIVE SESSION

Board entered into executive session at 5:50 PM to discuss land purchase details. The board closed the executive session at 6:12 PM.

RECONVENE AND TAKE ACTION FROM EXECUTIVE SESSION

At 6:15 PM Chairman Dawkins reconvened the Board. Motion was made by Diane Piwko that the board adopt a resolution authorizing the board to obtain a loan from Independent Bank of Texas, and to authorize Chairman Jim Dawkins to execute loan documents related to land purchase. Motion seconded by Bill Daniel, and passed unanimously.

WRAP-UP AND DISCUSSION OF PLACING ITEMS ON FUTURE AGENDAS

Agenda items for next board meeting: budget review.

ADJOURN

On a motion to adjourn by Charlie Whitaker, seconded by Del Sergent, the Board adjourned the meeting at 6:20 PM.

Jim Dawkins, Chairman

Loydell Seward, Secretary