

FARMERSVILLE 4B COMMUNITY DEVELOPMENT CORPORATION

BOARD MINUTES

May 13, 2019

6:00 P.M. Farmersville City Hall

205 S. Main St. Farmersville, TX 75442

I. PRELIMINARY MATTERS

Call to order. The meeting of the Farmersville 4B Community Development Corporation, was called to order at 6:03 pm by President Mike Goldstein.

Roll Call: Main Street Manager Dana Mingo called roll. The following board members were present: Sherry McGuire, President Mike Goldstein, Secretary Tobey Ferguson, Alice Bridges, Richard Holbrook and Vice President Cynthia Craddock-Clark (arrived after roll call). President Goldstein reported a quorum. City Manager Mr. Ben White and Main Street Manager, Mrs. Dana Mingo, were also present.

Recognition of visitors: No visitors attended.

II. PUBLIC COMMENT

There were no public comments, therefore the public comments sections was closed.

III. ITEMS FOR DISCUSSION AND POSSIBLE ACTION:

A. Discuss and approve the April 2019 Meeting Minutes: Secretary Ferguson motioned to approve and Alice Bridges seconded, all members approved.

B. Consider for approval the April 2019 Financial Statements and ensure Bank Loan is paid off:

1. We currently have \$115,689 available, any funds transferred to TEXPOOL can be retrieved when needed. \$340,000 is with TEXPOOL, as of April, 2019.
2. The land was paid off in April for the \$24,000 owed.
3. Suggestion to have the Finance Department color code the spreadsheet to differentiate between debits and credits and statement balances, so Board can easily retrieve information.
4. Reminder the Board authorized the Finance Department to transfer funds to TEXPOOL as needed, to maximize interest.
5. The Board stated the need to keep a minimum of \$50,000 in checking account and rest in TEXPOOL.
6. Currently there is \$103,000 available in checking account.
7. Motion was made by Sherry McGuire to accept, seconded by Secretary Ferguson and all approved.

C. Consider, discuss and act on items for Payment: See attached list provided in packet. Other payment discussions were:

1. Mood Media bills monthly, however City Manager White, stated moving forward he can look into having them bill annually.

2. The TLC Netcom system for \$50, was the servicing for Manager Mingo's system with IT Admin, upon hiring.
3. The \$992.94 payment is a special contract between Wayne May and the City on paying his property taxes in exchange for using his land for downtown parking.
4. Motion was made by Sherry McGuire to accept all payments listed, seconded by Richard Holbrook, all were in agreement.

D. Discuss the process for Election of New Officers & Submission of Applications for Upcoming Expired Terms:

1. President Goldstein, Vice President Clark, Secretary Ferguson and Jesse Nelsen positions' expire this May 2019.
2. City Secretary has reached out to all who will be expiring, where Secretary Ferguson has submitted an application for re-upping, to date.
3. Individuals are able to serve 2 terms, back to back.
4. City Council reviews and appoints members to the Board.
5. President Goldstein will be out of the country for June Board meeting, therefore Vice President Clark will preside.
6. President Goldstein will defer on re-upping. However, will need to talk with others who are expiring, to determine if they plan to re-apply.
7. The appointments will come up at the May 28th Council Meeting.
8. Election of officers will be determined during the June Board meeting, when the new Board will be in place. All current members are to attend the June meeting, due the need of a quorum to allow the meeting to begin.
9. Reminder from City Manager White, June and July meetings will be compiled of budget plans.

E. Review the Special Project Grant Application process for the upcoming budget year 2019/2020:


1. The Board wishes to spread the word about the 4B potential grant funding available. This will allow a reduction in budget amendments due to late submissions.
2. 4A & 4B has separate funds available. Manager Mingo can send out an email to the city departments to remind them.
3. The North Texas Trail Coalition was submitted earlier, where \$5,000 was requested. However, they are seeking donations to assist with meeting their project goals. Jack Neal is the contact for this group.
4. Any funding requests are routed to Manager Mingo, who will then send out with the agenda packet, prior to each Board meeting.
5. The amenities Board is aware to turn in their requests earlier, prior to the new budget being finalized.
6. Need to be reminded there are potential funds available from the federal government and will need to be researched, prior to the budget review for the next year.
The grant writers for the city has been non-existent for the last year. Possibly utilize Manager Mingo to review and any other Board members for input and provide suggestions on how to approach any potential grants.
7. The timeline for applications from areas, are to submit prior to each month's meeting.

8. There will be a Public hearing for budget process. Last time, there was last minute \$50,000 item request that should not be the norm going forward.
9. Budget workshop can began as early as June into July, or July into August. However, the deadline for City Manager is August. The fiscal year begins October 1.
10. For the next meeting, the Board is requesting a breakdown of the city taxes monthly, to determine any potential grant funding awarded. The Board requests, Daphne Hamlin with the Finance Department to be in attendance for any questions, they may have.
11. Additional discussion:
12. Christmas lights budget should go down, due to city labor available.
13. Heritage Museum can make their request to 4B if needed, they do rely on fundraisers. Hours are typically open during Farmers & Fleas and any Downtown events occurring. Last year display cases and signage funding was requested and stated any other funding would be on an as needed basis. Misty was hired as the curator to assist in gathering items for display.
14. President Goldstein highlighted the Taste of Farmersville was a success and hopefully it will continue, along with the Fire Departments Fish fry fundraiser.

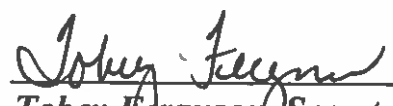
IV. APPROVE ITEMS TO BE PLACED ON FUTURE AGENDAS – Nothing

V. ADJOURNMENT - The meeting was adjourned at 6:43 pm.

SIGNATURES:



Mike Goldstein, President



Tobey Ferguson, Secretary