

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

November 9th, 2011

12:00 P.M., City Hall Council Chambers

I. Call to Order

II. Recognition of Citizens and Visitors

III. Business Items for Discussion and Possible Action

A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line. Report presented by Barry Heard and Brandon Sparkman, Texas Department of Transportation (TXDOT).

B. Consideration and possible action regarding feasibility study on Tax Increment Financing (TIRZ) presented by Craig Farmer from Freese & Nichols.

C. Consideration and possible action regarding presentation by Allard Research.

D. Consideration and possible action regarding report on water/sewer/street/drainage analysis performed by Daniel and Brown Engineering and Kimley-Horn Engineering.

E. Consideration and possible action regarding Branding/Marketing Program

F. Receive reports from 4A EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court.

G. Consideration and possible approval of items for payment:

Lunch

Other Items

H. Consideration and possible action regarding financial statements for October, 2011 and budget amendments.

I. Consideration and possible approval of the minutes of the October 26th, 2011 meeting.

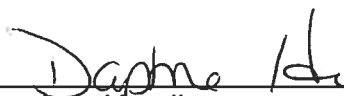
IV. Discussion in Contemplation of Placing Items on Future Agenda

V. Adjournment

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.
- As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

I, Daphne Hamlin, Finance Director certify that the above Agenda for November 9th, 2011 was posted in the regular posting place of the City of Farmersville on the 4th day of November, 2011 at 5:00 p.m.



Daphne Hamlin



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: November 9th, 2011
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line. Report presented by John Hudspeth, Texas Department of Transportation (TXDOT).



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: November 9th, 2011
SUBJECT: Update on Tax Increment Financing (TIRZ)

Consideration and possible action regarding feasibility study on Tax Increment Financing (TIRZ) presented by Craig Farmer from Freese & Nichols.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: November 9th, 2011
SUBJECT: Consideration and possible action regarding presentation by Allard Research

Consideration and possible action regarding presentation by Allard Research



Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: November 9th, 2011
SUBJECT: Consideration and possible action regarding report on
water/sewer/street/drainage analysis

Consideration and possible action regarding report on
water/sewer/street/drainage analysis performed by Daniel and Brown
Engineering and Kimley-Horn Engineering



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: November 9th, 2011
SUBJECT: Consideration and possible action regarding Branding/Marketing Program

Adah Leah Wolf will be present to discuss Branding and Marketing Program



Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: November 9th, 2011
SUBJECT: Receive reports from 4A EDC board members

Receive reports from 4A EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court

COMMISSIONERS COURT

Dates and Time: See attached for details.

NTMWD

Dates and Time: Meets the 4th Thursday of every month
October 27th, @4:00p.m.

Location:
505 E. Brown Street, Wylie, Texas

COLLIN COLLEGE

Dates and Time:
Meets the 4th Tuesday of every month
Please note due to upcoming holidays meetings are scheduled as follows
Monday November 21st, 2011 @ 4:00p.m.
Monday December 19th, 2011 @4:00p.m

Location:
The CCCD Meetings are at the Courtyard Center, in Plano, 4th Floor Board Room unless otherwise announced. Announcement of meetings are posted on the CCCD website.
(Roughly intersection of Park Blvd and Preston RD. Just N. of Bush Tollway about one block E. of Preston, Rd.

COLLIN COUNTY AREA REALTORS

Meets the 1st Thursday of every month
December 1st, 2011 @ 8:30 a.m

Collin County
Public Notices

Sign In

The following is the list of current meeting notices for Collin County affiliated boards and committees. Please click on the title of the meeting you would like to view.

Meeting Announcements (Click On Heading to see Details)

Title	Date and Time
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	11/7/2011 1:30 PM
Health Care Advisory Board Agenda	11/10/2011 10:30 AM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	11/14/2011 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	11/21/2011 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	12/5/2011 6:00 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	12/12/2011 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	12/19/2011 1:30 PM

General Announcements

Title	Expires
Notice: Proposed Westminster 138 kV Transmission Line Project	11/30/2011
Collin County Indigent Health Care Public Notice	8/31/2012
NOTICE OF ADOPTED FISCAL YEAR 2012 COMPENSATION FOR COLLIN COUNTY ELECTED OFFICIALS	9/30/2012
Notice of Effective Tax Rate	1/31/2012
Disaster designation for 213 Texas counties	1/31/2012

Meeting Minutes (Click On Heading to see Details)

Type Name	Modified	Modified By	Checked Out To
MPEC Advisory Board Mtg Minutes 7-26-11	11/2/2011 3:13 PM	BONANZA\joanie	
Commissioners Court Minutes 10-03-11	10/25/2011 2:57 PM	shepherdge	
Collin County Toll Road Authority Minutes 10-03-11	10/25/2011 2:57 PM	shepherdge	
Health Care Foundation Minutes 10-03-11	10/25/2011 2:56 PM	shepherdge	
Parks Foundation Advisory Board Minutes, September 8, 2011	10/20/2011 8:23 AM	nelsontere	
CPS September 2011 minutes (2)	10/18/2011 3:29 PM	rhonda2	
Commissioners Court Minutes 09-27-11	10/18/2011 1:08 PM	shepherdge	
Health Care Foundation Minutes 09-27-11	10/18/2011 1:08 PM	shepherdge	
Collin County Toll Road Authority Minutes 09-19-11	10/18/2011 1:08 PM	shepherdge	
Commissioners Court Minutes 09-19-11	10/12/2011 11:08 AM	shepherdge	
Health Care Foundation Minutes 09-19-11	10/12/2011 11:08 AM	shepherdge	
Commissioners Court Minutes 09-12-11	10/6/2011 4:03 PM	shepherdge	



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: November 9th, 2011
SUBJECT: Items for payment

Consideration with possible action on items for payment

(1) Lunch



Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: November 9th, 2011
SUBJECT: October 2011 Financial Statements

Consideration and possible action regarding financial statements for October, 2011 and budget amendments.

Farmersville Economic Development Corp 4A
Financial Report
October, 2011

Prepared by: Daphne Hamlin

Farmersville Economic Development Corp 4A

October 2011

Statement Balance 10-01-2011	\$28,492.94
Deposits:	
Sales Tax:	\$11,463.95
Cking Int .10%	\$2.91
CD Interest	\$184.93
Transfer from Texpool	\$-
Sales Tax October	\$13,092.88
Checks 1032	\$(80.17)
	<hr/>
Statement balance 10-30-2011	\$53,157.44

Outstanding Transactions

Sales Tax
Transfer to Texpool
CD Interest

Balance 11-3-2011	\$53,157.44
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Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2012

	FY 2012 Budget	October	November	December	January	February	March	April	May
Beginning Bank Balance		\$39,956.89							
Deposits									
Sales Tax Collections	\$125,000.00	\$13,092.88							
Interest Income cking	\$2,200.00	\$2.91							
Misc (accs rec)(JD Russell loan)									
Transfer from Texpool to First Bank									
Transfer funds to CD									
Transfer to Texpool									
CD Interest Earned		\$184.93							
Total Revenue	\$127,200.00	\$53,237.61	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Expenses:									
Administration	\$5,000.00								
Profession Fee(PR Specialist)	\$2,000.00								
Meeting Expenses	\$1,000.00	\$80.17							
Dues/School/Travel	\$500.00								
Office Supplies	\$200.00								
Marketing/promotion Expenses	\$15,000.00								
Marketing/Promolton Expenses/Advertising	\$500.00								
NCCLP	\$7,500.00								
Collin College Sponsorship	\$2,500.00								
Legal Service									
Farmersville Rotary									
Total Expenditures	\$34,200.00	\$80.17	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Directive Business Incentives	\$50,000.00								
Highway 380/STATE Highway 78	\$100,000.00								
Collin College Project(sewer/street/electric)	\$150,000.00								
NTMWD Regional WW Treatment	\$100,000.00								
Planning	\$25,000.00								
TIRZ Planning Analysis	\$50,000.00								
Facade Grant Program									
Total Development Cost	\$475,000.00				\$-			\$-	
Total Expenditures	\$509,200.00	\$80.17							
Revenue vs Expenditures	(\$382,000)								
From Reserves	\$382,000.00								
Balance Budget	\$-								
Total Expenditures	\$-	\$80.17	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Ending Bank Balance		\$53,157.44							
CD Investment		\$250,000.00							
Texpool Balance		\$365,755.31							
Interest Earned		\$26.08							
Total Available Funds		\$668,912.75							

SUMMARY OF ACTIVITY
IN TEXPOOL INVESTMENT ACCOUNTS
ECONOMIC DEVELOPMENT


	4A INVESTMENT ACCT	4A Certificate of Deposit
Beginning Market Value for reporting period	\$365,729.23	
Changes in Market Value:		
Deposits		
Withdrawals		
Interest Earned	\$26.08	
Ending Market Value for Period	\$365,755.31	\$250,000.00

Weighted average maturity = 48 days

The Public Funds Investment Act (Sec.2256.008) requires the City's Investment Officer to obtain 10 hrs. of continuing education each period from a source approved by the governing body. Listed below are courses Daphne Hamlin will complete to satisfy that requirements.

06-2010 NCTCOG - Public Funds Investment Act Part 1 6 hrs.
06-2010 NCTCOG - Public Funds Investment Act Part 11 6 hrs.

I hereby certify that the City of Farmersville's Investment Portfolio is in compliance with the City's investment strategy as expressed in the City's Investment Policy (Resolution 99-17, and with relevant provisions of the law.


 Daphne Hamlin, City Investment Officer

DATE 11/03/11

ACCOUNT NO. 1053124

CITY OF FARMERSVILLE
FARMERSVILLE ECONOMIC
DEVELOPMENT CORPORATION 4-A
205 S MAIN ST
FARMERSVILLE TX 75442

PREVIOUS PERIOD BALANCE		28,492.94
CHECKS AND CHARGES	1	80.17
DEPOSITS AND CREDITS	4	24,744.67 **
BALANCE THIS PERIOD		53,157.44

DATE	CHECK#	AMOUNT	BALANCE	TC
10/05/11		11,463.95**	39,956.89	113 WIRE TRANSFER FROM CITY OF FARMERSVILLE
10/17/11		184.93**	40,141.82	41 DDA REGULAR DEPOSIT
10/26/11		0.050%		151 INTEREST RATE CHANGE
10/24/11		.10	40,141.82	132 GENERATED DEBIT ACCRUAL ADJ
10/28/11		13,092.88**	53,234.70	113 WIRE TRANSFER FROM CITY OF FARERSVILLE
10/28/11	1032	80.17	53,154.53	70 DDA REGULAR CHECK
10/31/11	31	2.91**	53,157.44	160 INTEREST PAID
10/31/11		0.090%		152 ANNUAL PERCENTAGE YIELD
10/31/11		0.050%		151 INTEREST RATE CHANGE

THIS TEMPORARY STATEMENT IS NOT A FORMAL STATEMENT OF ACCOUNT.
THESE ITEMS WILL BE REFLECTED AGAIN ON YOUR REGULARLY SCHEDULED
CHECKING ACCOUNT STATEMENT.



Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: November 9th, 2011
SUBJECT: Meeting minutes for October 26th, 2011

Consideration and possible approval of the minutes of October 26th, 2011 meeting.