

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

January 18th, 2012

12:00 P.M., City Hall Council Chambers

I. Call to Order

II. Recognition of Citizens and Visitors

III. Business Items for Discussion and Possible Action

A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line. Report presented by Barry Heard and Brandon Sparkman, Texas Department of Transportation (TXDOT).

B. Update and possible action regarding the Tax Increment Reinvestment Zone (TIRZ).

C. Consideration and possible action regarding presentation by Allard Research.

D. Consideration and possible action regarding Comprehensive Plan.

E. Receive reports from 4A EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court.

F. Consideration and possible approval of items for payment:

Lunch

Other Items:

City of Farmersville \$12,019.55 (Freese and Nichols \$12,019.55)

Collin College Foundation \$7,500.00

G. Consideration and possible action regarding financial statements for December, 2011 and proposed budget amendments.

H. Consideration and possible approval of the minutes of the December 21st, 2011 meeting.

IV. Discussion in Contemplation of Placing Items on Future Agenda

V. Adjournment

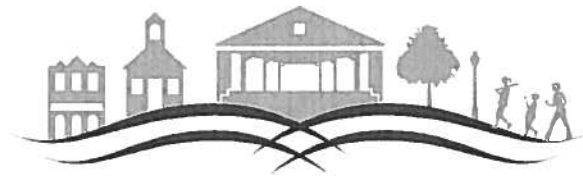
- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.
- As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

I, Daphne Hamlin, Finance Director certify that the above Agenda for January 18th, 2012 was posted in the regular posting place of the City of Farmersville on the 13th day of January , 2012 at 5:00 p.m.



Daphne Hamlin

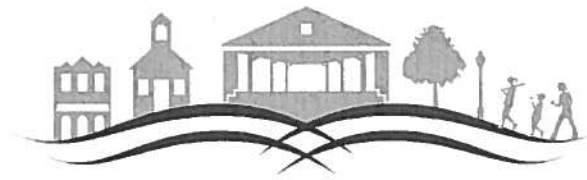


Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 18, 2012
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line. Report presented by John Hudspeth, Texas Department of Transportation (TXDOT).



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE January 18th, 2012
SUBJECT: Update regarding TIRZ

Update and possible action regarding the Tax Increment Reinvestment
Zone (TIRZ)



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 18th, 2012
SUBJECT: Allard Research

Consideration and possible action regarding presentation by Allard Research.



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 18th, 2012
SUBJECT: Comprehensive Plan

Consideration and possible action regarding Comprehensive Plan



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 18th, 2012
SUBJECT: Receive reports from 4A EDC board members

Receive reports from 4A EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court

COMMISSIONERS COURT

Dates and Time: See attached for details.

NTMWD

Dates and Time: Meets the 4th Thursday of every month
January 26th, @4:00p.m.

Location:
505 E. Brown Street, Wylie, Texas

COLLIN COLLEGE

Dates and Time:
Meets the 4th Tuesday of every month
Please note due to upcoming holidays meetings are scheduled as follows
January 24th

Location:
The CCCD Meetings are at the Courtyard Center, in Plano, 4th Floor Board Room unless otherwise announced. Announcement of meetings are posted on the CCCD website.
(Roughly intersection of Park Blvd and Preston RD. Just N. of Bush Tollway about one block E. of Preston, Rd.

COLLIN COUNTY AREA REALTORS

Meets the 1st Thursday of every month
February 2nd, 2012 @ 8:30 a.m



Collin County Public Notices



Sign In

The following is the list of current meeting notices for Collin County affiliated boards and committees. Please click on the title of the meeting you would like to view.

Meeting Announcements (Click On Heading to see Details) ▼

Title	Date and Time
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	1/23/2012 1:30 PM
Myers Park & Event Center Advisory Board Meeting [!] NEW	1/24/2012 7:30 AM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	2/6/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	2/13/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	2/20/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	2/27/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	3/5/2012 6:00 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	3/12/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	3/19/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	3/26/2012 1:30 PM

(Items 1 to 10) Next ▶

General Announcements ▼

Title	Expires
Notice of Bail Bond Board Rules and Regulations Revision	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Denial Order	1/17/2014
Bail Bond License Application Denial Order	1/17/2014
Amended Order RE: 2012 Primary Elections	3/31/2012
Court Order RE: 2012 Primary Elections to Texas House and Senate	3/31/2012
Collin County Indigent Health Care Public Notice	8/31/2012
NOTICE OF ADOPTED FISCAL YEAR 2012 COMPENSATION FOR COLLIN COUNTY ELECTED OFFICIALS	9/30/2012
Notice of Effective Tax Rate	1/31/2012
Disaster designation for 213 Texas counties	1/31/2012

Meeting Minutes (Click On Heading to see Details) ▼

Type Name	Modified	Modified By	Checked Out To
Health Advisory Board Minutes of 082511 meeting	1/11/2012 11:27 AM	health9	
Commissioners Court Minutes 12-12-11	1/10/2012 1:58 PM	shepherdge	



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 18th, 2012
SUBJECT: Items for payment

Consideration with possible action on items for payment

- (1) Lunch
- (2) City of Farmersville (Freese & Nichols \$12,019.55
- (3) Collin College Foundation \$7,500.00



Freese and Nichols, Inc.
 4055 International Plaza, Suite 200
 Fort Worth, Texas 76109-4895
 Phone: (817) 735-7300
 FEI Number: 75-1531935

City of Farmersville
 Attn: Eddie Daniel
 205 S. Main Street
 Farmersville TX 75442

Invoice # : 370003
 Project : FAR11370
 Invoice Group : **
 Invoice Date : 12/16/2011

For Professional Services Rendered through: 11/30/2011

Establish Tax Increment Reinvestment Zone for the City of Farmersville

Special Services: (Hourly)	Not to Exceed Fee	Previous Amount	Current Amount	Pct. Comp	Total Fee Earned
Phase 1 TIRZ Analysis	12,500.00	5,916.70	5,850.75	94.14	11,767.45
Phase 2 TIRZ Creation	14,500.00	1,898.32	6,168.80	55.64	8,067.12
Total Special Services:	27,000.00	7,815.02	12,019.55	73.46	19,834.57
Total Project Fee:	27,000.00	7,815.02	12,019.55	73.46	19,834.57

Total Fee Earned to Date:	19,834.57
Less Previous Billings:	7,815.02
Amount Due this Invoice	12,019.55

CITY OF FARMERSVILLE

OPERATING ACCOUNT

15344

VEND: 11-4934	CHECK DATE: 12/27/2011	CHECK NO: 15344	
DATE I.D.	PO #	DESCRIPTION	AMOUNT
12/27/2011 370003		FREESE AND NICHOLS	12,019.55
TIRZ 4A SUPPORTED			

CHECK TOTAL 12,019.55



FOUNDATION

PLEDGE

PRIMARY CONTACT INFORMATION

Company Farmersville Economic Dev. Corp 4A

Mr. Mrs. Ms. Miss Dr. First Name Eddy Last Name Daniel
Business Address _____

Address 205 S Main

City Farmersville State Tx Zip Code 75442

Business Phone 972-782-6151 E-mail Eddy@dbiconsultants.com

PLEDGE/GIFT AMOUNT

I, on behalf of aforementioned entity, would like to pledge our commitment in the amount of \$ 7,500.⁰⁰ to establish () Annual Named Scholarships which will be designated to the Annual Named Scholarship Fund.

This contribution will name the _____ as the
(naming location)

(Recognition Name)

PAYMENT INFORMATION/PLEDGE SCHEDULE

\$ 7500⁰⁰ Check (please enclose check payable to Collin College Foundation)

\$ _____ Credit Card Visa MasterCard Discover

Name on card: _____

Account number: _____ Expiration Date: _____

Billing address: same as address above

Pledge of \$ _____ (total gift)

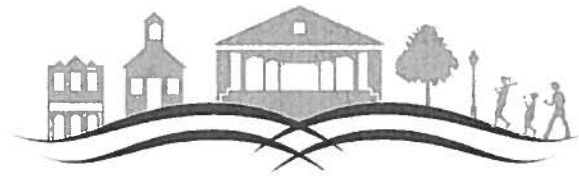
Payment enclosed in full

Annually (maximum five year period) beginning on _____ Ending on _____

Signature _____ Date _____

Information provided on this form will be used by Collin College Foundation solely for the purpose of crediting you correctly for your gift. Personal information contained in the Foundation's records is used only for college-related business.

Please remit this form and/or payment to Collin College Foundation, 3452 Spur 399, Suite 429 ~ McKinney, Texas 75070.



Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 18th, 2012
SUBJECT: December 2011 Financial Statements

Consideration and possible action regarding financial statements for December, 2011 and budget amendments.

Farmersville Economic Development Corp 4A
Financial Report
December 2011

Prepared by: Daphne Hamlin

Farmersville Economic Development Corp 4A
December 2011

Statement Balance 12-01-2011	\$53,115.43
Deposits:	
Sales Tax:	\$14,209.49
Cking Int .10%	\$1.96
CD Interest	\$314.39
Transfer to Texpool	\$(50,000.00)
Transfer from Texpool	\$20,000.00
sales tax December	\$10,531.49
Checks 1034 n 1035	\$(34,955.04)
	<hr/>
Statement balance 12-31-2011	\$13,217.72

Outstanding Transactions

Sales Tax
Transfer to Texpool
CD Interest

Balance 1	\$13,217.72
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SUMMARY OF ACTIVITY
IN TEXPOOL INVESTMENT ACCOUNTS
ECONOMIC DEVELOPMENT


	4A INVESTMENT ACCT	4A Certificate of Deposit
Beginning Market Value for reporting period	\$415,787.82	
Changes in Market Value:		
Deposits		
Withdrawals	-20,000.00	
Interest Earned	\$25.76	
Ending Market Value for Period	\$395,813.58	\$250,000.00

Weighted average maturity = 48 days

The Public Funds Investment Act (Sec.2256.008) requires the City's Investment Officer to obtain 10 hrs. of continuing education each period from a source approved by the governing body. Listed below are courses Daphne Hamlin will complete to satisfy that requirements.

- 06-2010 NCTCOG - Public Funds Investment Act Part 1 6 hrs.
- 06-2010 NCTCOG - Public Funds Investment Act Part 11 6 hrs.

I hereby certify that the City of Farmersville's Investment Portfolio is in compliance with the City's investment strategy as expressed in the City's Investment Policy (Resolution 99-17, and with relevant provisions of the law.


 Daphne Hamlin, City Investment Officer

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2012

	FY 2012 Budget	October	November	December	January	February	March	April	May
Beginning Bank Balance		\$39,956.89	\$53,157.44	\$17,516.02					
Deposits									
Sales Tax Collections	\$125,000.00	\$13,092.88	\$14,209.49	\$10,531.49					
Interest Income cking	\$2,200.00	\$2.91	\$2.19	\$1.96					
Misc (accis rec)(JD Russell loan)									
Transfer from Texpool to First Bank				\$20,000.00					
Transfer funds to CD									
Transfer to Texpool									
CD Interest Earned		\$184.93	\$228.09	\$123.39					
Total Revenue	\$127,200.00	\$53,237.61	\$17,597.21	\$48,172.86	\$-	\$-	\$-	\$-	\$-
Expenses:									
Administration	\$5,000.00								
Profession Fee(PR Specialist)	\$2,000.00								
Meeting Expenses	\$1,000.00	\$80.17	\$81.19	\$140.12					
Dues/School/Travel	\$500.00								
Office Supplies	\$200.00								
Marketing/promotion Expenses	\$15,000.00								
Marketing/Promotion Expenses/Advertising									
NCCLP	\$500.00								
Collin College Sponsorship	\$7,500.00								
Legal Service	\$2,500.00								
Farmersville Rotary									
Total Expenditures	\$34,200.00	\$80.17	\$81.19	\$140.12	\$-	\$-	\$-	\$-	\$-
Directive Business Incentives									
Highway 360/STATE Highway 78	\$50,000.00								
Collin College Project(sewer/street/electric)	\$100,000.00								
NTMWD Regional WW Treatment	\$150,000.00								
Planning	\$100,000.00								
TIRZ Planning Analysis	\$25,000.00								
Facade Grant Program	\$50,000.00								
Total Development Cost	\$475,000.00								
Total Expenditures	\$509,200.00	\$80.17	\$81.19	\$34,955.14					
Revenue vs Expenditures	(\$382,000)								
From Reserves	\$382,000.00								
Balance Budget	\$-								
Total Expenditures	\$-	\$80.17	\$81.19	\$34,955.14	\$-	\$-	\$-	\$-	\$-
Ending Bank Balance		\$53,157.44	\$17,516.02	\$13,217.72					
CD Investment	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00					
Texpool Balance	\$365,755.31	\$365,755.31	\$415,787.82	\$395,813.58					
Interest Earned	\$26.08	\$26.08	\$32.51	\$25.76					
Total Available Funds		\$668,912.75	\$683,303.84	\$659,031.30					



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 18th, 2012
SUBJECT: Meeting minutes for December 21st, 2011

Consideration and possible approval of the minutes of December 21st, 2011 meeting.