

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

July 18th, 2012, 12:00 P.M.

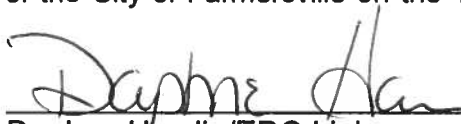
FARMERSVILLE CITY COUNCIL CHAMBERS

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Business Items for Discussion and Possible Action**
 - A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line.
 - B. Update regarding Comprehensive Plan.
 - C. Update regarding Collin College
 - D. Consideration and possible action regarding Economic Development Consultants
 - E. Consideration and possible action regarding the 2012-2013 Economic Development Budget and Goals.
 - F. Consideration and possible action regarding Texpool Representatives
 - G. Consideration and possible action regarding Independent Bank FEDC 4A Checking Account Check Signers
 - H. Receive reports from EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court.
 - I. Consideration and possible approval of items for payment.
 - J. Consideration and possible action regarding financial statements for June 2012 and required budget amendments.
 - K. Consideration and possible approval of the minutes of the June 20th, 2012 meeting.
- IV. Discussion in Contemplation of Placing Items on Future Agenda**
- V. Adjournment**

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.
- As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

I, Daphne Hamlin, Finance Director certify that the above Agenda for July 18th, 2012 was posted in the regular posting place of the City of Farmersville on the 13th day of July, 2012 at 5:00 p.m.



Daphne Hamlin/EDC Liaison



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: July 18th, 2012
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line.



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: June 20th, 2012
SUBJECT: Comprehensive Plan

Update regarding Comprehensive Plan



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: June 20th, 2012
SUBJECT: Collin College

Update regarding Collin College



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: July 18th, 2012
SUBJECT: Economic Development

Consideration and possible action regarding Economic Development Consultants



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE July 18thⁿ, 2012
SUBJECT: Budget and Goals

Consideration and possible action regarding the 2012-2013 Economic Development Budget and Goals

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION 4A
2011-2012 BUDGET

REVENUE	PROPOSED 2010-2011 BUDGET	
Sales Tax	\$	125,000.00
Interest Earned	\$	2,200.00
Total Revenue:	\$	127,200.00
Expenses		
Administration	\$	5,000.00
Professional fees (PR Specialist)	\$	2,000.00
Meeting Expenses	\$	1,000.00
Dues/School/Travel	\$	500.00
Office Supplies	\$	200.00
Marketing/Promotion Expenses/Advertisement	\$	15,000.00
Sponsorship-NCCLP	\$	500.00
Collin College Sponsorship	\$	7,500.00
Legal	\$	2,500.00
Total Expenses:	\$	34,200.00
Development		
U.S. Highway 380 and State Highway 78	\$	50,000.00
Collin College Project (sewer/street/electric)	\$	100,000.00
NTMWD Regional Waste Water Treatment Plant	\$	150,000.00
Planning	\$	100,000.00
TIRZ Planning Analysis	\$	25,000.00
Total Development Cost:	\$	425,000.00
Total Expenditures	\$	459,200.00
Revenue vs. Expenditures	\$	(332,000.00)
From Reserves	\$	332,000.00
Balance Budget	\$	-

2011-2012 Goals and Specified Projects

Goals:

- A.) Create a business atmosphere in Farmersville that supports:
 - 1. Retention and expansion of existing business,
 - 2. Attracting new or relocating businesses that will increase the quantity and quality of primary jobs,
 - 3. Working with regional coalitions to address infrastructure, transportation, education and quality of life issues,
 - 4. Recruiting at least one new employer per year.
- B.) Improve communication with the community and communicate accomplishments of the Economic Development Board by submitting press releases.
- C.) Expedite the expansion of U.S Highway 380 and State Highway 78 by partnering with the City of Farmersville in order to enhance the crossroad status of the City
- D.) Partner with Collin College for a functional college by 2014.
- E.) Work with the City of Farmersville and NTMWD for a regional waste water treatment plant(WWTP)
- F.) Combine efforts with the City of Farmersville on comprehensive planning issues.

Projects: Specific funding activities to achieve stated goals:

- 1. Infrastructure improvements for US Highway 380 and State Highway 78.
- 2. Regional waste water infrastructure design.
- 3. Funding Collin College and/or City of Farmersville requests as they pertain to new college campus.
- 4. Locate property for an EDC investment for future projects.
- 5. Assist City of Farmersville in updating Comprehensive Master Plan.
- 6. Assist City of Farmersville in creating a Tax Increment Reinvestment Zone (TIRZ)



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: July 18th, 2012
SUBJECT: Texpool Representatives

Consideration and possible action regarding Texpool Representatives



RESOLUTION AMENDING AUTHORIZED REPRESENTATIVES

WHEREAS, Farmersville Economic Development Corporation (4A)

(Participant Name & Location Number)

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool/ Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- B. That an Authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- C. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representatives of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Name: _____ Title: _____
 Phone/Fax/Email: _____
 Signature: _____

2. Name: Daphne Hamlin Title: Finance Director
 Phone/Fax/Email: 972-782-6151/972-782-6604/d.hamlin@ci.farmersville.tx.us
 Signature: _____

ORIGINALS REQUIRED

TEX – REP

3. Name: _____ Title: _____
Phone/Fax/Email: _____
Signature: _____

4. Name: _____ Title: _____
Phone/Fax/Email: _____
Signature: _____

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name Daphne Hamlin

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

5. Name: _____ Title: _____
Phone/Fax/Email: _____

D. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the 18th day July, 20 12.

NAME OF PARTICIPANT: _____

BY: _____

Signature

Joseph E Helmberger, P.E.

Printed Name

Mayor

Title

ATTEST: _____

Signature

Edie Sims

Printed Name

City Secretary

Title

This document supersedes all prior Authorized Representative designations.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: July 18th
SUBJECT: Checking Account

Consideration and possible action regarding Independent Bank FEDC 4A
Checking Account Check Signers



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: July 18th, 2012
SUBJECT: Receive reports from 4A EDC board members

Receive reports from 4A EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court

COMMISSIONERS COURT

Dates and Time: See attached for details.

NTMWD

Dates and Time: Meets the 4th Thursday of every month
July 26th @4:00p.m.

Location:
505 E. Brown Street, Wylie, Texas

COLLIN COLLEGE

Dates and Time:
Meets the 4th Tuesday of every month
Please note due to upcoming holidays meetings are scheduled as follows
July 24th

Location:
The CCCD Meetings are at the Courtyard Center, in Plano, 4th Floor Board Room unless otherwise announced. Announcement of meetings are posted on the CCCD website.
(Roughly intersection of Park Blvd and Preston RD. Just N. of Bush Tollway about one block E. of Preston, Rd.

COLLIN COUNTY AREA REALTORS

Meets the 1st Thursday of every month
August 2nd @ 8:30 a.m

Collin County
Public Notices

Sign In

The following is the list of current meeting notices for Collin County affiliated boards and committees. Please click on the title of the meeting you would like to view.





















Meeting Announcements (Click On Heading to see Details)

Title	Date and Time
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	7/23/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	8/6/2012 1:30 PM
Community Supervision and Corrections Department (CSCD) - FY2013	8/10/2012 8:15 AM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	8/13/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	8/20/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	8/27/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	9/10/2012 6:00 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	9/17/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	9/24/2012 1:30 PM

General Announcements

Title	Expires
TERP Grants for Vehicle Replace or Repower with Natural Gas Available	5/31/2013
NTTA to post top toll violators on website	8/1/2012
Seaway Crude Pipeline Loop Project	12/31/2012
Notice of Revision of Bail Bond Board Rules and Regulations	3/25/2013
Order of Revocation Regarding Bail Bond License Issued to A-Jutice Bail Bonds	3/30/2015
022312 Tess Armstrong Approval Order	3/29/2013
022312 Docs Approval Order	3/29/2013
012612 Bond Doctor Approval Order	3/29/2013
012612 A Swift Approval Order	3/28/2013
Notice of Bail Bond Board Rules and Regulations Revision	3/13/2013
Tx Adult Protective Services 2011 Community Satisfaction Survey	1/31/2013
Notice of Bail Bond Board Rules and Regulations Revision	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Denial Order	1/17/2014
Bail Bond License Application Denial Order	1/17/2014
Collin County Indigent Health Care Public Notice	8/31/2012
NOTICE OF ADOPTED FISCAL YEAR 2012 COMPENSATION FOR COLLIN COUNTY ELECTED OFFICIALS	9/30/2012

Meeting Minutes (Click On Heading to see Details)

Type Name	Modified	Modified By	Checked Out To
 Commissioners Court Minutes 06-18-12	7/10/2012 4:51 PM	shepherdge	
 Health Care Foundation Minutes 06-18-12	7/10/2012 4:51 PM	shepherdge	
 Commissioners Court Minutes 06-11-12	7/10/2012 4:51 PM	shepherdge	
 Housing Finance Corporation Minutes 06-11-12	7/10/2012 4:51 PM	shepherdge	
 Health Care Foundation Minutes 06-11-12	7/10/2012 4:51 PM	shepherdge	
 Historical Commission Minutes 03.2012	7/6/2012 8:54 AM	rhonda2	
 Historical Commission Minutes 04.2012	7/6/2012 8:53 AM	rhonda2	
 Historical Commission Minutes 05.2012	7/6/2012 8:53 AM	rhonda2	
 Commissioners Court Minutes 06-04-12	7/3/2012 3:36 PM	shepherdge	
 Health Care Foundation Minutes 06-04-12	7/3/2012 3:36 PM	shepherdge	
 Health Advisory Board Minutes of 041912 meeting	7/3/2012 2:31 PM	rhonda2	
 Collin County Toll Road Authority Minutes 05-21-12	6/21/2012 4:08 PM	shepherdge	
 Commissioners Court Minutes 05-21-12	6/12/2012 12:01 PM	shepherdge	
 Health Care Foundation Minutes 05-21-12	6/12/2012 12:01 PM	shepherdge	
 Commissioners Court Minutes 05-14-12	6/8/2012 3:50 PM	shepherdge	
 Health Care Foundation Minutes 05-14-12	6/8/2012 3:49 PM	shepherdge	
 Commissioners Court Minutes 05-07-12	6/8/2012 3:49 PM	shepherdge	
 Health Care Foundation Minutes 05-07-12	6/8/2012 3:49 PM	shepherdge	
 Health Care Foundation Minutes 04-23-12	5/22/2012 10:36 AM	shepherdge	
 Commissioners Court Minutes 04-23-12	5/22/2012 10:36 AM	shepherdge	

(Items 1 to 20) Next ▶

Meetings and Events



July 2012



Sun	Mon	Tue	Wed	Thur	Fri	Sat
1	2	3	4	5	6	7



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: July 20th, 2012
SUBJECT: Items for payment

Consideration with possible action on items for payment

- (1) Lunch
- (2) Texas Downtown Association (Marketing) \$250.00
- (3) Joe McGee (Dairy Queen Façade Grant) \$25,000.00
- (4) Freese & Nichols (TIRZ) \$1,813.88

Marketing
Expense
4A



INVOICE

Date: July 12, 2012

To: Adah Leah Wolf
City of Farmersville
205 S. Main
Farmersville, TX 75442

For: 2012 TDA Banner Program

Amount due: \$250.00

Payment is requested within 30 days of invoice.

Thank you for supporting Texas downtowns!

Payment may be made by check or credit card.

Please call the TDA office at 512.472.7832 to pay by credit card.

Checks should be mailed to:
Texas Downtown Association
PO Box 546
Austin, TX 78767-0546



Cooperative Marketing Program – Banner Program

Reserve your space now on the Texas Downtown Association banners!

TDA displays professionally designed banners at trade shows and conferences across the state each year. Our last set, designed in 2006, featured TDA member cities of all sizes with dynamic images of downtown events, buildings and people.

This year we plan on having four new banners to display throughout 2012 and 2013.

A limited number of spots are available at different price levels so communities of all sizes can participate.

Image Size	# of Images per Banner	Total # of image sizes available	Price
Main Image 15" x 25"	One	Four	\$800
Large Image 12" x 20"	Two	Eight	\$350
Medium 10" x 18"	Two	Eight	\$250
Small 8" x 10"	Two	Eight	\$150

Rec.

**Image sizes are approximate based on draft design.*

Submitted images must be high resolution and at least 100 dpi for the sizes listed above.

Reservations will be accepted on a first come, first serve basis so act now and don't miss out on this special opportunity.

To reserve your space:

- 1) Email the TDA office at info@texasdowntown.org with your image size preference.
- 2) Complete the participant agreement on the next page and return it to TDA via email or fax (512.472.0740).

DAIRY QUEEN OF FARMERSVILLE
P.O. BOX 428
MCKINNEY, TX 75069

First Bank-Farmersville
P.O. BOX 592
FARMERSVILLE, TX 75442

120302

PAY **** TWENTY THOUSAND & 0/100 DOLLARS

TO THE ORDER OF
Cryer Custom Builders

DATE 03/08/12

AMOUNT \$ **20000.00

AUTHORIZED SIGNATURE
J B Mester

0120302 111904545 40005207*

Ck# 120302 Date 3/9/2012 Amt \$20,000.00

DAIRY QUEEN OF FARMERSVILLE
P.O. BOX 428
MCKINNEY, TX 75069

First Bank-Farmersville
P.O. BOX 592
FARMERSVILLE, TX 75442

120403

PAY **** TWENTY THOUSAND & 0/100 DOLLARS

TO THE ORDER OF
Cryer Custom Builder

DATE 03/23/12

AMOUNT \$ **20000.00

AUTHORIZED SIGNATURE
J B Mester

0120403 111904545 40005207*

Ck# 120403 Date 3/27/2012 Amt \$20,000.00

DAIRY QUEEN OF FARMERSVILLE
P.O. BOX 428
MCKINNEY, TX 75069

First Bank-Farmersville
P.O. BOX 592
FARMERSVILLE, TX 75442

120207

PAY **** FIFTEEN THOUSAND & 0/100 DOLLARS

TO THE ORDER OF
Cryer Custom Builders, Inc

DATE 02/13/12

AMOUNT \$ **15000.00

AUTHORIZED SIGNATURE
J B Mester

0120207 111904545 40005207*

Ck# 120207 Date 2/15/2012 Amt \$15,000.00

DAIRY QUEEN OF FARMERSVILLE
P.O. BOX 428
MCKINNEY, TX 75069

First Bank-Farmersville
P.O. BOX 592
FARMERSVILLE, TX 75442

120204

PAY **** FIFTEEN THOUSAND & 0/100 DOLLARS

TO THE ORDER OF
Cryer Custom Builders, Inc

DATE 02/02/12

AMOUNT \$ **15000.00

AUTHORIZED SIGNATURE
J B Mester

0120204 111904545 40005207*

Ck# 120204 Date 2/6/2012 Amt \$15,000.00

DAIRY QUEEN OF FARMERSVILLE
P.O. BOX 428
MCKINNEY, TX 75069

First Bank-Farmersville
P.O. BOX 592
FARMERSVILLE, TX 75442

120405

PAY **** TWENTY THOUSAND & 0/100 DOLLARS

TO THE ORDER OF
Cryer Custom Builder

DATE 04/04/12

AMOUNT \$ **20000.00

AUTHORIZED SIGNATURE
J B Mester

0120405 111904545 40005207*

Ck# 120405 Date 4/9/2012 Amt \$20,000.00



Freese and Nichols, Inc.
 4055 International Plaza, Suite 200
 Fort Worth, Texas 76109-4895
 Phone: (817) 735-7300
 FEI Number: 75-1531935

City of Farmersville
 Attn: Eddie Daniel
 205 S. Main Street
 Farmersville TX 75442

Invoice #: 1230919
 Project: FAR11370
 Invoice Group: **
 Invoice Date: 7/13/2012

For Professional Services Rendered through: 6/30/2012

Establish Tax Increment Reinvestment Zone for the City of Farmersville

Hourly:	Not to Exceed Fee	Previous Amount	Current Amount	Pct. Comp	Total Fee Earned
Phase 1 TIRZ Analysis	12,500.00	12,500.00	0.00	100.00	12,500.00
Phase 2 TIRZ Creation	14,500.00	14,500.00	0.00	100.00	14,500.00
Additional Services	7,200.00	5,386.12	1,813.88	100.00	7,200.00
Total Hourly Services:	34,200.00	32,386.12	1,813.88	100.00	34,200.00
Total Project Fee:	34,200.00	32,386.12	1,813.88	100.00	34,200.00

Total Fee Earned to Date: 34,200.00
 Less Previous Billings: 32,386.12

Amount Due this Invoice	1,813.88
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**PLEASE REMIT TO P.O. BOX 980004, FORT WORTH, TX 76198-0004
 REFERENCING FREESE AND NICHOLS PROJECT FAR11370 AND INVOICE #1230919**

BILLING QUESTIONS PLEASE CONTACT LEAH GRANGER @ (214) 920-2500 EXT. 58 or LKG@FREESE.

Additional Services

Phase : Additional Services

Multiplier Labor

<u>Class / Employee Name</u>	<u>Regular / OT</u>	<u>Hours</u>	<u>Cost</u>	<u>Multiplier</u>	<u>Amount</u>
GIS Analyst III					
Robert Collin Thompson	Regular	1.50	38.81	1.96	114.10
GIS Analyst IV					
Bryan Lee Gant	Regular	2.50	60.11	1.96	294.54
Planner VI					
Craig Norris Farmer	Regular	4.00	84.83	1.96	665.07
Craig Norris Farmer	Regular	2.00	86.51	1.96	339.12
Multiplier Labor					1,412.83

Regular Expenses

<u>Vendor Name</u>	<u>Cost</u>	<u>Multiplier</u>	<u>Amount</u>
MISCELLANEOUS SUBCONSULTANT (A)			
Schrader & Cline, LLC	393.75	1.05	413.44
Regular Expenses			413.44

Unit Pricing Expenses

<u>Vendor / Employee Name</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
PC CHARGES-PROJECT			
PC COMP			
Monthly PC Computer	2.50	10.00	25.00
PLOTTER CHARGES-PROJECT			
Color			
Monthly Plotter	3.00	5.75	17.25
PRODUCTION & PRINTING-PROJECT			
Color			
Monthly Department Printing	1.00	0.50	0.50
Unit Pricing			42.75

Total Phase : Additional Services

Labor : 1,412.83
Expense : 456.19
Total Phase : 1,869.02

Total Special Services : FAR11370 -- Farmersville TIRZ

1,869.02



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: July 18th, 2012
SUBJECT: June 2012 Financial Statements

Consideration and possible action regarding financial statements for June 2012 and budget amendments.

Farmersville Economic Development Corp 4A
June 2012

Statement Balance 6-1-2012	\$100,951.12
Deposits:	
Sales Tax:	\$14,817.66
Sales Tax:	\$-
Cking Int .10%	\$4.50
CD Interest	\$127.40
Transfer to Texpool	
Transfer from Texpool	\$-
Checks 1053,1055 and 1057	\$(539.86)
	<hr/>
Statement balance 6-30-2012	\$115,360.82

Outstanding Transactions

Sales Tax	
Transfer to Texpool	
CD Interest	
Checks, 1054, 1056	\$(2,770.14)
	<hr/>
Balance 07-5-2012	\$112,590.68
	<hr/> <hr/>

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2012

	FY 2012											
	Budget	October	November	December	January	February	March	April	May	June	YTD	
Beginning Bank Balance												
Deposits		\$39,956.89	\$53,157.44	\$17,516.02	\$13,217.72	\$15,080.59	\$16,381.85	\$7,504.21	\$85,468.41	\$100,951.10		
Sales Tax Collections	\$125,000.00	\$13,092.88	\$14,209.49	\$10,531.49	\$13,829.65	\$13,757.73	\$12,009.73	\$87,727.67	\$17,644.64	\$14,817.66	\$197,620.94	
Interest Income cking	\$2,200.00	\$2.91	\$2.19	\$1.96	\$0.37	\$0.50	\$0.82	\$1.37	\$4.01	\$4.50	\$18.63	
Misc (accts rec)(JD Russell loan)											\$-	
Transfer from Texpool to First Bank				\$20,000.00				\$30,000.00			\$50,000.00	
Transfer funds to CD											\$-	
Transfer to Texpool			\$(50,000.00)								\$(50,000.00)	
CD Interest Earned		\$184.93	\$228.09	\$123.39	\$127.40	\$127.40	\$119.18	\$127.40	\$123.29	\$127.40	\$1,288.48	
Total Revenue	\$127,200.00	\$53,237.61	\$17,597.21	\$48,172.86	\$27,175.14	\$28,966.22	\$28,511.58	\$125,360.65	\$103,240.35	\$115,900.66	\$198,928.05	
Expenses:												
Administration	\$5,000.00										\$-	
Profession Fee(PR Specialist)	\$2,000.00										\$-	
Meeting Expenses	\$1,000.00	\$80.17	\$81.19	\$140.12	\$75.00	\$84.37	\$84.37	\$107.44	\$60.00	\$64.83	\$697.32	
Dues/School/Travel	\$500.00										\$-	
Office Supplies	\$200.00										\$-	
Marketing/promotion Expenses											\$-	
Marketing/Promotion Expenses/Advertising	\$15,000.00							\$4,462.50		\$675.00	\$5,137.50	
NCCLP	\$500.00										\$-	
Collin College Sponsorship	\$7,500.00						\$7,500.00				\$7,500.00	
Legal Service	\$2,500.00										\$-	
Farmersville Chamber							\$1,000.00				\$1,000.00	
Farmersville Rotary							\$500.00				\$500.00	
Total Expenditures	\$34,200.00	\$80.17	\$81.19	\$140.12	\$75.00	\$84.37	\$9,084.37	\$4,569.94	\$60.00	\$739.83	\$14,834.82	
Directive Business Incentives											\$-	
Highway 380/STATE Highway 78	\$50,000.00										\$-	
Collin College Project(sewer/street/electric)	\$100,000.00										\$-	
NTMWD Regional WW Treatment	\$150,000.00										\$-	
Planning	\$100,000.00			\$27,000.00						\$2,570.14	\$29,570.14	
TIRZ Planning Analysis	\$34,200.00			\$7,815.02	\$12,019.55			\$10,322.30	\$2,229.25		\$32,386.12	
Facade Grant Program	\$50,000.00					\$12,500.00	\$11,923.00	\$25,000.00			\$49,423.00	
Total Development Cost	\$484,200.00			\$34,815.02	\$12,019.55	\$12,500.00	\$11,923.00	\$35,322.30	\$2,229.25	\$2,570.14	\$111,379.26	
Total Expenditures	\$518,400.00	\$80.17	\$81.19	\$34,955.14	\$12,094.55	\$12,584.37	\$21,007.37	\$39,892.24	\$2,289.25		\$126,214.08	
Revenue vs Expenditures	(\$391,200)										\$-	
From Reserves	\$391,200.00										\$-	
Balance Budget	\$-										\$-	
Total Expenditures		\$80.17	\$81.19	\$34,955.14	\$12,094.55	\$12,584.37	\$21,007.37	\$39,892.24	\$2,289.25	\$3,309.97	\$126,214.08	
Ending Bank Balance		\$53,157.44	\$17,516.02	\$13,217.72	\$15,080.59	\$16,381.85	\$7,504.21	\$85,468.41	\$100,951.12	\$112,590.69	\$72,713.97	
CD Investment	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	
Texpool Balance	\$365,755.31	\$415,787.82	\$395,813.58	\$395,813.58	\$395,842.99	\$395,871.37	\$395,910.04	\$365,944.94	\$365,983.67	\$366,025.57	\$366,025.57	
Interest Earned		\$26.08	\$32.51	\$25.76	\$29.41	\$28.38	\$38.67	\$34.90	\$38.73	\$41.90	\$296.34	
Total Available Funds		\$668,912.75	\$683,303.84	\$659,031.30	\$660,923.58	\$662,253.22	\$653,414.25	\$701,413.35	\$716,934.79	\$728,616.26		



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: July 18th, 2012
SUBJECT: Meeting minutes for June 20th, 2012

Consideration and possible approval of the minutes of June 20th, 2012 meeting.