

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MEETING MINUTES

February 15th, 2012

The Farmersville EDC met in regular session on February 15th, 2012, at 12:00 p.m. at the City Hall Council Chamber with the following members present: Eddy Daniel, Bob Collins, Chris Lair and Robbie Tedford. Staff members present were Interim City Manager Ben White, and Finance Director Daphne Hamlin.

CALL TO ORDER

Eddy Daniel convened the meeting at 12:04 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

RECEIVE REPORT ON STATUS OF U.S HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE. REPORT PRESENTED BY BARRY HEARD AND BRANDON SPARKMAN, TEXAS DEPARTMENT OF TRANSPORTATION (TXDOT)

Brandon Sparkman and Barry Heard with TXDOT could not be present.

Ben White updated the board on the status of the Highway 380 project. Ben stated the Advanced Fixtures driveway is now accessible. Progress is still on schedule.

UPDATE REGARDING FEASIBILITY STUDY ON TAX INCREMENT FINANCING (TIRZ) PRESENTED BY CRAIG FARMER FROM FREESE & NICHOLS.

Craig Farmer with Freese & Nichols could not be present. Eddy updated the board on the progress. Eddy stated he would be attending a County Commissioner's Court meeting on February 20<sup>th</sup>, 2012 at Collin County Administration Building. This is the last step for approval of the TIRZ. It is recommended that the FEDC continue to be active participant on the TIRZ Board. It was recommended that FEDC board members Robbie Tedford and Stefanie Hurst serve as TIRZ board members. The FEDC also recommended that Mayor Joe Helmsberger serve on the TIRZ board. City Council Appointment of TIRZ Board members is scheduled for the next scheduled City Council meeting.

CONSIDERATION AND POSSIBLE ACTION REGRADING FAÇADE GRANT APPLICATIONS AND GRANT TIMELINES.

The FEDC Board reviewed the current façade grant application and guidelines. Several recommendations were offered by the board for improvement. Eddy will send a letter to already awarded façade grants participants requesting a completion time-line. Eddy is going to revise façade grant policy and guidelines per the discussions by the board. On a motion by Robbie Tedford and a second by Bob Collins, the Board approved making changes to the façade grant policy guidelines. Motion carried unanimously

CONSIDERATION AND POSSIBLE ACTION REGARDING COMPREHENSIVE PLAN.

Eddy briefly updated the board regarding the status of the Comprehensive Plan. The Comprehensive Plan Contract will be considered by the City Council at the next scheduled meeting for approval. The Comprehensive Plan is not to exceed the amount of \$80,000. A

budget amendment will be needed to cover the expenses. On a motion by Robbie Tedford and a second by Bob Collins, the Board approved the reimbursement of the City the cost of the Comprehensive Plant for a not-to-exceed amount of \$80,000. Motion carried unanimously.

DISCUSS AND APPOINT ECONOMIC DEVELOPMENT MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND THE COMMISSIONER'S COURT

The Board's schedule of the meetings for members to volunteer as follows:

NTMWD – Stefanie Hurst

Collin College – Bob Collins presented an update regarding the Collin College meeting.

Commission's Court – Eddy Daniel

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis.

ITEMS FOR PAYMENT APPROVED

On a motion by Robbie Tedford and second by Chris Lair, the Board approved the invoices as listed for payment. Motion carried unanimously.

FINANCIAL STATEMENTS FOR JANUARY 2012

On a motion by Bob Collins and a second by Chris Lair, the Board approved the financials for January 2012. Motion carried unanimously.

MEETING MINUTES OF JANUARY 18<sup>TH</sup>, 2012

On a motion by Robbie Tedford and a second by Chris Lair, the Board approved the meeting minutes of the January 18<sup>th</sup>, 2012 meeting. Motion carried unanimously.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

Façade Grant Guidelines

Collin College

ADJOURNMENT

On a motion by Robbie Tedford and a second by Bob Collins, the Board adjourned at 1:00 p.m.

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Eddy Daniel, President

ATTEST:

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Stefanie Hurst, Secretary

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