

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MEETING MINUTES

March 21st, 2012

The Farmersville EDC met in regular session on March 21st, 2012, at 12:00 p.m. at the City Hall Council Chamber with the following members present: Eddy Daniel, Stefanie Hurst, Chris Lair and Robbie Tedford. Staff members present were City Manager Ben White, and Finance Director Daphne Hamlin.

CALL TO ORDER

Eddy Daniel convened the meeting at 12:00 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Guests recognized were Mayor Joe Helmberger, Kevin McGuire, Mark Moss and Pete Campbell. Pete Campbell thanked the Board for the Façade Grant that was utilized for the façade improvements to Farmersville Grain and Hardware. The Board complimented Pete on the improvements.

RECEIVE REPORT ON STATUS OF U.S HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE.

Ben White updated the board on the status of the Highway 380 project. Ben stated Phase II has a completion date of September, 2012. Phase III initial start date June 2012 with a completion date of July 2014

Eddy has spoken with Brandon Sparkman with TXDOT in regards to Phase III KCS Railroad still has not approved final contract.

UPDATE ON TAX INCREMENT REINVESTMENT ZONE (TIRZ)

Eddy updated the 4A Board in regards to TIRZ. There was a Collin County Commissioners Court meeting on February 20th, 2012 where the TIRZ was approved unanimously by the Commissioners. Collin County Commissioners Court appointed Commissioner Joe Jaynes and Cheryl Williams to serve on the Farmersville TIRZ Board. City of Farmersville City Council appointed Robbie Tedford, Stefanie Hurst and Mayor Joe Helmberger to serve on Farmersville TIRZ Board. Eddy said next step is to get the agreement with the County. Technically the TIRZ is created and operating; the property valuations are locked in.

CONSIDERATION AND POSSIBLE ACTION REGARDING REVISED FAÇADE GRANT POLICY AND APPLICATION

Eddy handed to the 4A Board the revised Façade Grant Policy Guidelines and Application for review. Eddy pointed out to the 4A Board the Façade Grant Policy Guidelines and Application is streamlined making it easier to understand. On a motion by Robbie Tedford and a second by Chris Lair, the board approved the changes to the Façade Grant Policy Guidelines and Application as submitted. Motion carried unanimously. Daphne will post new Façade Grant Policy Guidelines and Application on the City's website.

On a motion by Robbie Tedford and a second by Stefanie Hurst, the Board gave the 4A Chair the authority to contact existing grant awardees and offer a three (3) month extension to begin construction, to apply for an extension, or to cancel façade grant. Motion carried unanimously.

CONSIDERATION AND POSSIBLE ACTION REGARDING FAÇADE GRANT APPLICANTS

No Applications to review.

CONSIDERATION AND POSSIBLE ACTION REGARDING ROTARY GOLF TOURNAMENT SPONSORSHIP

4A Board received a request to sponsor the Rotary Golf Tournament. Eddy asked the 4A Board for input. On a motion by Robbie Tedford and a second by Eddy Daniel, the Board approved the sponsorship of the Rotary Golf Tournament in the amount of \$500.00, motion passed. Chris Lair abstained

CONSIDERATION AND POSSIBLE ACTION REGARDING CHAMBER OF COMMERCE BANQUET SPONSORSHIP

The Board discussed the sponsorship of the Chamber of Commerce at its annual banquet. On a motion by Stefanie Hurst and a second by Robbie Tedford, the Board approved the sponsorship of the Chamber of Commerce banquet in the amount of \$1,000.00, motion passed. Chris Lair abstained

CONSIDERATION AND POSSIBLE ACTION REGARDING COLLIN COLLEGE SPONSORSHIP

Eddy said there are (3) three events to choose from in order to sponsor Collin College. They are the "Book-in-Common", "Chef Stravaganza", and "Stroke of Genius". Eddy stated that the "Book-in-Common" represents the military, the "Chef Stravaganza" represents the culinary arts, and the "Stroke of Genius" represents Art Auctions. Eddy suggested Book-in-Common due to Audie Murphy ties to Farmersville. On a motion by Stefanie Hurst and a second by Chris Liar, the Board approved the sponsorship of Collin College's "Book-in-Common" in the amount of \$7,500. Motion carried unanimously

DISCUSS AND APPOINT ECONOMIC DEVELOPMENT MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND THE COMMISSIONER'S COURT

The Board's schedule of the meetings for members to volunteer as follows:

NTMWD – Stefanie Hurst

Collin College – Bob Collins

Commission's Court – Eddy Daniel

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis.

Ben updated the 4A Board that the Collin College April Board meeting may possibly be held in Farmersville.

CONSIDERATION AND POSSIBLE APPROVAL OF ITEMS FOR PAYMENT

On a motion by Chris Lair and second by Robbie Tedford, the Board approved the invoices listed for payment. Motion carried unanimously.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR FEBRUARY 2012 AND REQUIRED BUDGET AMENDMENTS.

On a motion by Stefanie Hurst and a second by Chris Lair, the Board approved the financials for February 2012, with an amendment to the budget to reflect funds transferred from NCCLP line item to Farmersville Rotary Sponsorship. Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE FEBRUARY 15TH, 2012 MEETING.

On a motion by Robbie Tedford and a second by Chris Lair, the Board approved the meeting minutes of the February 15th, 2012 meeting. Motion carried unanimously.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

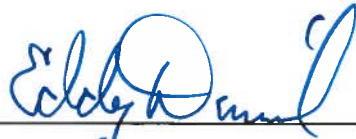
Audit Cost Independent Audit

Murphy Crossing Electric

Façade Grant Awardees

ADJOURNMENT

On a motion by Stefanie Hurst and a second by Chris Lair, The Board adjourned at 12:58 p.m.



Eddy Daniel, President

ATTEST:



Stefanie Hurst, Secretary