

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MEETING MINUTES

May 16th, 2012

The Farmersville EDC met in regular session on May 16th, 2012, at 12:00 p.m. at the City of Farmersville Best Community Center with the following members present: Eddy Daniel, Stefanie Hurst, Chris Lair, Bob Collins and Robbie Tedford. Staff members present were City Manager Ben White, and City Accountant Daphne Hamlin

CALL TO ORDER

Eddy Daniel convened the meeting at 12:05 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Guests recognized was Mayor Joe Helmberger

RECEIVE REPORT ON STATUS OF U.S HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE.

Robbie Tedford updated EDC of the possibility of having to re-bid the Phase III project due to the construction not beginning as scheduled.

CONSIDERATION AND POSSIBLE ACTION REGARDING COMPREHENSIVE PLAN

Eddy Daniel updated the EDC board that the comprehensive plan is underway. Daniel & Brown along with Kimley-Horn will schedule community meetings for input. Bob Collins asked how big of a demographical area are we looking at. Eddy said it would include a wide area ranging from the North to Blue Ridge, West to Lake Lavon, South to Copeville, and West to Floyd. Eddy said the comprehensive plan is a (9) nine month project. Initial meetings have already begun to discuss on how to schedule community meetings for input. Eddy said everyone must be included for input. Eddy said they are including the school districts not only Fisd but surrounding school districts. Eddy anticipates completion of the Comprehensive Plan to be December 2012, also included will be the impact fee update. Impact fees are supposed to be analyzed and updated every (5) years. The impact fee update is scheduled for completion March 2013

RECEIVE UPDATE ON TIRZ

Eddy Daniel said there has been a comment from the County that the boundaries need to be re-adjusted due to common ownership or property. Eddy said that this is an easy process and is scheduled to go before City Council for approval.

Eddy said that there is the possibility that a developer may submit a concept plan to the Planning & Zoning Commission as soon as next month.

DISCUSSION AND POSSIBLE APPROVAL OF ACCOUNTING PROCEDURES AND ANNUAL AUDIT

Eddy Daniel asked the EDC board if they are interested in going out for quotes for an independent audit or continue having the City auditor perform the EDC audit as a part of the

City's annual audit. Eddy suggested having the City auditor separate EDC and CDC so there will be no need for an independent audit. Eddy asked Daphne to speak with the City's auditor to make sure they separate the EDC and CDC audit within the City's annual audit.

DISCUSS AND APPOINT ECONOMIC DEVELOPMENT MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND THE COMMISSIONER'S COURT

The Board's schedule of the meetings for members to volunteer as follows:

NTMWD – Stefanie Hurst

Collin College – Bob Collins – updates the EDC Board regarding the proposed schedule for the Collin College Campus

Commission's Court – Eddy Daniel

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis.

CONSIDERATION AND POSSIBLE APPROVAL OF ITEMS FOR PAYMENT

On a motion by Chris Lair and second by Bob Collins the Board approved the invoices listed for payment. Motion carried unanimously.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR APRIL 2012 AND REQUIRED BUDGET AMENDMENTS.

On a motion by Stefanie Hurst and a second by Chris Lair, the Board approved the financials for April 2012, Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE APRIL 18TH, 2012 MEETING.

On a motion by Chris Lair and a second by Stefanie Hurst, the Board approved the meeting minutes of the April 18th. 2012 meeting. Motion carried unanimously.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

Comprehensive Plan

TIRZ

ADJOURNMENT

On a motion by Stefanie Hurst and a second by Chris Lair, The Board adjourned at 12:58 p.m.

Eddy Daniel, President

ATTEST:

Stefanie Hurst, Secretary