

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION  
MEETING MINUTES  
July, 2014

The Farmersville EDC met in regular special session on July 31st, 2014, at 6:00 p.m. at the City Council Chambers with the following members present: Bob Collins, Chris Lair, , and Kevin Meguire. Staff members present were City Manager Ben White, City Accountant Daphne Hamlin, and Mayor Joe Helmberger.

CALL TO ORDER

Mr. Collins convened the meeting at 6:08 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

No Special guest recognized.

DISCUSSION WITH POSSIBLE ACTION REGARDING REAL ESTATE STRATEGY

EDC 4A Board met to discuss the possibility of acquiring real estate recently placed on the market. Mr. Collins stated he felt that the EDC 4A Board should not consider acquiring real estate and feels the location of the property for sale could not be used for industrial use.

Mr. White stated any zoning changes would need to go before City Council and Planning and Zoning. Mr. Meguire stated he completely agreed with Mr. Collins it is not in the best interest for EDC 4A to purchase property. Mr. Meguire stated EDC 4A main focus at this time needs to be directed towards infrastructure. Mr. Meguire stated with infrastructure we could grow job development. Mr. Meguire stated he feels it is not EDC 4A roll to own assets with taxpayer dollars. Mr. Meguire stated it is EDC 4A goal to accrue cash to attract corporations into Farmersville.

Mr. Lair stated he did not feel EDC 4A has enough funds to commit towards real estate purchases at this time.

It was the EDC 4A Board decision not to pursue purchase of real estate at this time. No action taken.

DISCUSSION ON CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

ADJOURNMENT

On a motion by Mr. Lair and a second by Mr. Meguire, the Board adjourned at 6:29p.m.



Bob Collins, President

ATTEST:



Kris Washam, Secretary