

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

April 16th, 2015; 7:00 p.m.

City Hall Council Chambers

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Business Items for Discussion and Possible Action**
 - A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line.
 - B. Update regarding Collin College Campus
 - C. Receive report on status of Collin College Small Business Development Center regarding assisting small businesses.
 - D. Discussion and possible action regarding proposed City of Farmersville wastewater facility engineer.
 - E. Discussion and possible action regarding Farmersville Towne Centre Planner
 - F. Consideration and possible action regarding financial statements for March 2015, and required budget amendments.
 - G. Consideration and possible approval of the minutes of the March 19th, 2015 meeting.
- IV. Discussion in Contemplation of Placing Items on Future Agenda**
- V. Adjournment**
 - No action may be taken on comments received under "Recognition of Visitors".
 - The Board may vote and/or act upon each of the items listed in the Agenda.

The Farmersville Economic Development Board (4A) reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code, including, but not limited to, Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.175-183 (Deliberations about Homeland Security Issues,) and as authorized by the Texas Tax Code, including, but not limited to, Section 321.3022 (Sales Tax Information)

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 972- 782-6151 or Fax 972-782-6604 at least two (2) working days prior to the meeting so that appropriate arrangements can be made. Handicap Parking is available in the front and rear parking lot of the building.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in the regular posting place of the City Hall building for Farmersville, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said Notice was posted April 13th, 2015 by 5:00 P.M. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.


Daphne Hamlin/EDC Liaison



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 16th, 2015
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line.

ACTION: No action informational purpose only.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 16th, 2015
SUBJECT: Collin College Campus

Update regarding Collin College Campus

ACTION: No action informational purpose only



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 16th, 2015
SUBJECT: Small Business Development

Receive a report regarding Collin College Small Business Development Center regarding assisting small businesses.

ACTION: No action informational purpose only.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 16th, 2015
SUBJECT: Wastewater Facility

Consideration and possible action regarding proposed City of Farmersville
Wastewater Facility engineer



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 16th, 2015
SUBJECT: Farmersville Towne Centre

Discussion and possible action regarding Farmersville Towne Centre
Concept Planner



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 16th, 2015
SUBJECT: March 2015 Financial Statements

Consideration and possible action regarding financial statements for March 2015 and budget amendments.

ACTION: Approve or disapprove the financial statements as presented

Farmersville Economic Development Corp 4A
Investment and Budget Report

March 2015

Prepared by: Daphne Hamlin

Farmersville Economic Development Corp 4A
March 2015

Statement Balance 3-1-2015	\$98,530.66
Deposits:	
Sales Tax:	\$20,056.31
Cking Int .05%	\$4.54
CD Interest	\$67.12
Transfer to Texpool	
Cleared Checks	
Transfer Fee	
Statement balance 3-31-2015	<u>\$118,658.63</u>

Outstanding Transactions

Sales Tax	
Transfer to Texpool	
CD Interest	
Check1256-1258	\$(8,455.74)
Balance 4-5-2015	<u><u>\$110,202.89</u></u>

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2015

	FY 2015 Budget	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Beginning Bank Balance		\$294,282.00	\$300,074.89	\$67,686.23	\$63,764.93	\$78,129.46	\$98,530.66							
Deposits														\$-
Sales Tax Collections	\$200,000.00	\$16,546.49	\$17,755.33	\$21,003.44	\$14,286.73	\$20,323.58	\$20,056.31							\$109,971.88
Interest Income cking	\$1,100.00	\$12.88	\$9.34	\$3.34	\$3.49	\$3.30	\$4.54							\$36.89
Transfer from Texpool to First Bank														\$-
Transfer funds to CD														\$-
Transfer to Texpool														\$-
Transfer Fee														\$(250,000.00)
CD Interest Earned		\$71.91	\$74.32	\$71.92	\$74.31	\$74.32	\$67.12							\$(40.00)
Total Revenue	\$201,100.00	\$16,631.28	\$(232,201.01)	\$88,764.93	\$78,129.46	\$98,530.66	\$118,658.63							\$139,597.33
Expenses:														
Administration	\$1,000.00	\$5.00												\$5.00
Meeting Expenses	\$1,000.00	\$233.39					\$455.74							\$689.13
Dues/School/Travel	\$500.00													\$-
Office Supplies	\$200.00		\$187.65											\$187.65
														\$-
														\$-
Marketing/promotion Expenses	\$10,000.00	\$10,000.00												\$10,000.00
Marketing/Promotion Expenses/Advertising	\$7,500.00						\$7,500.00							\$7,500.00
Collin College Sponsorship	\$500.00						\$500.00							\$500.00
Small Business Entrepreneurship Conf	\$2,500.00	\$600.00												\$600.00
Legal Service	\$1,000.00													\$-
Farmersville Chamber	\$500.00													\$-
Farmersville Rotary	\$500.00													\$-
Total Expenditures	\$24,700.00	\$10,838.39	\$187.65				\$8,455.74							\$19,476.78
Directive Business Incentives	\$100,000.00													\$-
Collin College Project(sewer/street/electric)	\$150,000.00													\$-
NTMWD Regional WW Treatment														\$-
Electrical Study	\$25,000.00													\$-
Farmersville Towne Centre	\$30,000.00													\$-
Facade Grant Program	\$50,000.00			\$25,000.00										\$25,000.00
Total Development Cost	\$355,000.00													\$25,000.00
Total Expenditures	\$379,700.00	\$10,838.39	\$187.65	\$25,000.00			\$8,455.74							\$44,476.78
Revenue vs Expenditures	\$(178,600)													\$-
From Reserves	\$178,600.00													\$-
Balance Budget	\$-													\$-
Total Expenditures		\$10,838.39	\$187.65	\$25,000.00										\$44,476.78
Ending Bank Balance		\$300,074.89	\$67,686.23	\$63,764.93	\$78,129.46	\$98,530.66	\$110,202.89							
CD Investment		\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00							
Texpool Balance		\$366,633.91	\$616,644.63	\$616,666.56	\$616,690.91	\$616,711.79	\$616,736.92							
Interest Earned		\$8.37	\$10.72	\$21.93	\$24.35	\$20.88	\$25.13							
Total Available Funds		\$916,708.80	\$934,330.86	\$930,431.49	\$944,820.37	\$965,242.45	\$976,939.81							



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 16th, 2015
SUBJECT: Meeting minutes for March 19th, 2015

Consideration and possible approval of the minutes of March 19th, 2015 meeting.

ACTION: Approve or disapprove the March 19th, 2015 as presented

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION
MEETING MINUTES
MARCH 19th, 2015

The Farmersville EDC met in regular session on March 19th, 2015 at 7:00 p.m. in the City Council Chambers of City Hall with the following members present: Chairman Bob Collins, and Kevin Meguire. Members absent were Chris Lair and Kris Washam. Staff members present were City Manager Ben White, City Accountant Daphne Hamlin. No special guest recognized

CALL TO ORDER

Chairman Collins convened the meeting at 7:29 p.m. and announced a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

No special guest recognized.

RECEIVE REPORT ON STATUS OF STATE HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE

City Manager Ben White came before the Board stating there was not a lot to report. Mr. White stated Orange Street is the only street not open onto Highway 380. Mr. White stated May 2015 is the scheduled completion date.

DISCUSSION AND POSSIBLE ACTION REGARDING REQUEST FOR FAÇADE GRANT EXTENSION.

Doris Williams submitted a request to the EDC 4A Board for a six (6) month extension. Mrs. Williams stated in her request reasoning for extension is due to two (2) months of inclement weather.

On a motion by Robbie Tedford to grant Mrs. Williams a six (6) month extension with a new deadline of September 2015, Kevin Meguire second the motion. Motion carried unanimously.

UPDATE REGARDING COLLIN COLLEGE CAMPUS

Chairman Collins stated he had nothing new to report on the Collin College campus. Chairman Collins stated a new President for the College was hired Mr. Neal Matkin. Mr. Meguire stated he feels the local paper needs to interview the new College President just to keep Farmersville citizens aware of the progress for the proposed Farmersville Campus.

RECEIVE REPORT ON STATUS OF COLLIN COLLEGE SMALL BUSINESS DEVELOPMENT CENTER REGARDING ASSISTING SMALL BUSINESSES

Mr. White stated that he and Ms. Frey visited with several of the surrounding business owners. Mr. White stated several of the business owners they met with were very surprised what Ms. Frey could assist with in regards to training and assisting with various business programs. Mr. White stated that Ms. Frey will continue to reach out to business owners offering the services that Collin College Small Business Development Center provides. Mr. White stated that Ms. Frey provided several grants the City may be eligible to apply for. Mr. White stated he will have the City Secretary Edie Sims research further. Mr. White stated that the grants will be administered through the City offices if approved.

DISCUSSION AND POSSIBLE ACTION REGARDING PROPOSED CITY OF FARMERSVILLE WASTEWATER FACILITY ENGINEER

Mr. White updated the EDC 4A Board regarding the results of the evaluation team selection. Mr. White stated due to legal reasoning, if the EDC 4A Board chooses to review results of the evaluation to move to executive session. Mr. White stated the evaluation team received five (5) competitive bids. Evaluation team selected two (2) of the five (5) proposed engineering firms for recommendation to the City Council for selection.

DISCUSSION AND POSSIBLE ACTION REGARDING FARMERSVILLE TOWNE CENTRE PLANNER

Mr. White stated the same process was done here as in the selection for the Wastewater Facility Engineer. Mr. White stated that evaluation team only received two (2) competitive bids. Chairman Collins suggested that the two (2) firms who submitted proposals for the Town Centre Planner go before City Council for selection.

CONSIDERATION AND POSSIBLE ACTION REGARDING ITEMS LISTED FOR PAYMENT

Robbie Tedford motioned to approve items listed for payment as presented Kevin Meguire seconding the motion, and Chairman Collins abstained. Motion carried.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR FEBRUARY 2015, AND REQUIRED BUDGET AMENDMENTS

Kevin Meguire motioned to approve the financial statements as presented Robbie Tedford seconding the motion. Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE FEBRUARY 19TH, 2015 MEETING

Kevin Meguire motioned to approve February 19th, 2015 minutes presented with Chairman Collins seconding the motion and Robbie Tedford abstained. Motion carried.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

ADJOURNMENT

Kevin Meguire motioned to adjourn with Robbie Tedford seconding the motion at 7:45p.m.

Bob Collins, President

ATTEST:

Kris Washam, Secretary