

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION
MEETING MINUTES
July 13th, 2016

The Farmersville EDC met in special session on July 13th, 2016 at 7:05 p.m. in the City Council Chambers of City Hall with the following members present: Kevin Meguire, Robbie Tedford, Randy Smith, George Crump, and Jason Lane. Staff members present were City Accountant Daphne Hamlin, and City Manager Ben White.

CALL TO ORDER

Chairman Meguire convened the meeting at 7:05.m. and announced a quorum was present.

RECOGNITION OF CITIZENS AND VISITORS

No Special guest recognized

BUDGET WORKSHOP

4A EDC Board met to discuss the upcoming 2016-2017 Budget and Goals. First item up for discussion was the 4A EDC goals. Item 1.) Create a business atmosphere in Farmersville that supports:

- a.) ***Retention and expansion of existing businesses***, Mr. Crump asked what has the 4A EDC Board done in this area. Mr. White stated a local business was looking to expand and assisted with that project. A presentation was compiled so when leads for any potential new businesses looking to relocate, the 4A EDC Board was able to present them with a packet containing various information.
- b.) ***Attracting new or relocating businesses that will increase the quality and quantity of primary jobs***. Mr. Tedford felt as though it would benefit the City by concentrating on the Industrial Park area. Mr. Tedford stated 4A EDC Board is not in a position yet to solicit business until infrastructure is in place. Mr. Crump asked for an update on the budget surrounding Collin College. Mr. Tedford being familiar with the history of the Collin College gave a brief overview and stated at this time there is not a set dollar amount. What was agreed upon was to help with the property. Collin College property is secured and feels as though there are not enough roof tops to support a College. Mr. Tedford stated 4A EDC should change focus towards supporting infrastructure to help bring into Farmersville business and the College. Mr. Crump said his concern is if the College Campus comes will we have the funds available to support growth. Chairman Meguire asked Mr. White regarding the sewer issues surrounding the College Campus. Mr. White stated that within a year the City will be at a point to support growth.

Mr. White stated the exposure at this time is on the electrical side. Mr. White stated a need for a substation to support the College will be needed. Currently Sharyland owns the substation.

Chairman Meguire asked approximately how much is needed to build a substation. Mr. White stated around five (5) million.

Mr. Tedford said what the College was looking for at one time was improvement to roads and to support infrastructure.

Mr. Smith asked about the Camden Park project. Mr. White stated the engineering has been approved. Mr. Smith asked when will Camden Park begin construction? Mr. White said they have been approved to begin now.

c.) ***Working with regional coalitions to address infrastructure, transportation, education and quality of life issues***, No discussion leave on for 2016-2017 Goals and Specified Projects.

d.) ***Recruiting at least one new employer per year*** Mr. Crump stated this is a very important item for the 4A EDC Board needs to support new business. But we have to solicit business and find out who is looking to bring business into our City.

Mr. Crump stated we need to pursue industries to move into our City. Chairman Meguire said who is going to accomplish this. Mr. Crump stated in the past the City Manager and the Mayor would solicit businesses.

Mr. Smith asked if the 4A EDC Board could work in conjunction with the Banks for business contacts. Chairman Meguire said possibly working with local realtors to find out who is looking for land. Chairman Meguire suggested the pamphlets 4A EDC Board has could be distributed to interested businesses.

2.) ***Improve communication with the community and communicate accomplishments of the Economic Development Corporation.***

Mr. Lane suggested an ad in the local paper giving the hi-lights and updates regarding 4A EDC. Chairman Meguire suggested giving updates to Rotary and the Chamber. 4A EDC Board decided that Mr. Tedford would open up discussion with the Masons. Chairman Meguire would address the Rotary and contact local Realtors, Mr. Crump with contact the Chamber, and Mr. Smith will contact the local banks.

3.) ***Partner with Collin College for a functional College by 2020.***

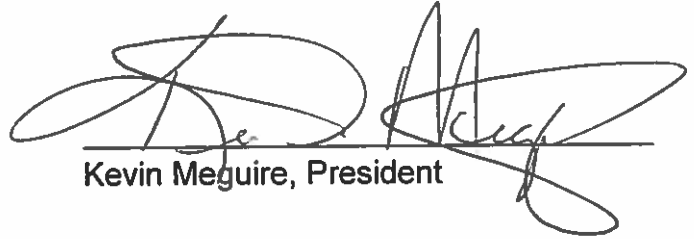
4.) ***Promote and support a planning study for the Farmersville Towne Centre.***
Items 3 and 4 left on for future Goals.

Attached are the 2016-2017 Goals and Specified Projects and 2016-2017 Proposed budget.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

ADJOURNMENT

Meeting adjourned at 8:30 p.m.



Kevin Meguire, President

ATTEST:



George Crump, Secretary

**2016-2017 Goals and Specified Projects
Economic Development Corporation**

Goals:

1. Create a business atmosphere in Farmersville that supports:
 - a. Retention and expansion of existing businesses,
 - b. Attracting new or relocating businesses that will increase the quality and quantity of primary jobs
 - c. Working with regional coalitions to address infrastructure, transportation, education and quality of life issues,
 - d. Recruiting at least one new employer per year.
2. Improve communication with the community and communicate accomplishments of the Economic Development Corporation
3. Partner with Collin College for a functional college by 2020.
4. Promote and support a planning study for the Farmersville Towne Centre.

Projects: Specific funding activities to achieve stated goals:

1. Regional wastewater infrastructure design.
2. Funding Collin College and/or City of Farmersville requests as they pertain to the college's eastern county campus.
3. Develop plans and/or invest in infrastructure for future economic development projects.
4. Support planning study of the Farmersville Towne Centre.

Farmersville Economic Development Corp 4A

REVENUE	2015-2016 Revised Budget	2016-2017 Proposed Budget
Sales Tax	\$200,000.00	\$220,000.00
Interest Earned	\$1,100.00	\$1,100.00
Total Revenue:	\$201,100.00	\$221,100.00
Expenses		
Administration	\$1,000.00	\$1,000.00
Meeting Expenses	\$1,000.00	\$1,000.00
Dues/School/Travel	\$500.00	\$500.00
Office Supplies	\$200.00	\$200.00
Marketing/Promotion Expenses/Adv	\$10,000.00	
Chamber Sponsorship	\$1,000.00	\$1,000.00
Rotary Sponsorship	\$500.00	\$500.00
Collin College Sponsorship	\$7,500.00	\$7,500.00
Legal	\$2,500.00	\$2,500.00
Small Business Conference	\$500.00	\$500.00
Total Expenses:	\$24,700.00	\$14,700.00
Development		
Collin College Project (sewer/street)	\$-	\$150,000.00
Zoning Ordinance Re-write	\$85,000.00	\$85,000.00
Fiber Optic Cable Study	\$20,000.00	\$-
Fiber Optic	\$33,000.00	\$33,000.00
Waste Water	\$195,000.00	\$-
Facade Grant Program	\$50,000.00	\$50,000.00
Towne Centre Planning	\$30,000.00	\$-
Total Development Cost:	\$413,000.00	\$318,000.00
Total Expenditures	\$437,700.00	\$332,700.00
Revenue vs. Expenditures	\$236,600.00	\$111,600.00
From Reserves	\$236,600.00	\$111,600.00
Balance Budget		