



**CITY OF FARMERSVILLE
TAX INCREMENT REINVESTMENT ZONE NO.01
Minutes For
September 16, 2019**

Councilman Craig Overstreet, Tommy Ellison, and Bob Collins were all present for the meeting. Darrell Hale and Cheryl Williams were absent. Also present was City Manager Ben White and Paula Jackson and Daphne Hamlin as staff liaison.

I. CALL TO ORDER

- Meeting was called to order by Tommy Ellison at 2:00 pm.

II. Recognition of Citizens and Visitors

Frank Smith from Texas A&M Commerce.

III. Approve the Minutes

August 14, 2019 motion made by Dr. Collins with a second made by Craig Overstreet. Motion carried all in favor.

IV. TIRZ Budget WorkShop.

- A. Tommy opened the Workshop up by asking Daphne Hamlin the Cities Finance Director some questions. Daphne stated the revenues for the Ad Valorem taxes in the proposed budget is missing the County's portion. Daphne stated, it will raise up approximately \$30,000.00. So you can add \$30,000.00 to the \$380,397.00 making that number \$410,397.00. The ratio for the City is 100% and County is 50%. Which would be .75 from the City and .16 from the County. The new houses in Camden and the new apartments will not be on the tax roll until next year. Craig ask where the \$299,000.00 for the water line is currently. Daphne stated at this time these finds are still in the TIRZ bank account. Craig also stated who is watching over this project and the fund spent to date. Daphne said Danny Ruff and Ben are looking at everything. Dr. Collins ask about the line item for Street Improvement for \$300,000.00. Dr. Collins ask if there was a written plan. Daphne stated Ben had said that the TIRZ were planning on giving the City \$300,000.00 and that she just placed it on the Proposed Budget just in case. Craig made the comment that in the next item on the agenda Ben will talk about a plan for street improvement. Tommy went on to say Ben knows the streets that you would like to see improved and is working on a list to bring, so you can put a

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prioritize. Paula stated if they would like to look at the screen this is the list Ben has put together for them to review.

Craig ask the question if it has to be in the TIRZ District. Paula stated yes in the TIRZ district and cannot go out of it.

Attorney Alan Latham stated that it has to be in an project plan approved by the TIRZ and City Council and this plan will have to benefit TIRZ directly.

Tommy stated that it has to have an approved project plan and a finance plan.

B. Ben stated he has a possible list of street to start with. The list includes:
Audie Murphy Parkway:

- Raymond Street going north 600 feet with concrete
- Welch Drive concrete panel replacement
- Orange Street going north 100 feet with concrete
- South Rike going north 190 feet with concrete

From State Hwy 78:

- Water Street from Raymond to SH78

Dr. Collins stated that he would like to see S Hamilton from Audie Murphy to Hasilip Street or maybe all the way to Farmersville Pkwy.

Ben explained to the Board the City has the rest of the Bond money for S Hamilton St. to Hasilip St. and this will reline S Hamilton St from McKinney St to the Parkway.

Dr. Collins stated he would not waste the time to realign the section from McKinney St. to Farmersville Pkwy and finish out all the way to Audie Murphy. Ben stated that the engineering for this has already been done and there is a problem past Hasilip St with a bridge. This will take a little more time to work some issues with realignment for properties owned by Jack Hendricks and the Mount Calvary Church.

Dr. Collins said S Hamilton is a major entrance to the City the other than 380 Farmersville Pkwy.

Tommy - getting back to the street improvements and designs is appropriate for a policy to be written which states when the funds come available and the fund are the \$300,000.00 list here in the budget to incorporate with the City for the streets improvements. Dr. Collins stated he had no issues with that.

Dr. Collins wanted to clarify the amounts list on the budget sheet with Daphne Hamlin the Finance Director. Dr. Collins stated that we have in the budget \$424,000.00 and \$300,000.00 goes to streets improvements. Some of the waterline money in this year's budget may flow over to next year's budget, Ben stated that the waterline made not be finished until the end of October.

Dr. Collins also ask Daphne how much are in the TIRZ reserves. Daphne stated in TexPool there is \$450,000.000 and \$129,000.00 in Captex Bank.

V. Regular Agenda

A. Approve the 2019-2020 TIRZ Budget.

- Motion made by Craig Overstreet to approve
 - Seconded by Bob Collins
 - Motion carried all in favor.
- B. Consider, Discuss and Act upon the Fiber Survey
Dr. Frank Smith with the Texas A&M Commerce stated they have received the surveys and the Students will get to work on them. They will be calling and contacting who they can to get more feed back. The group will then come back in December for followup.

VI. ADJOURNMENT

Meeting adjourned at 3.01PM

ATTEST:

APPROVE:


Paula Jackson, Assist to the City Manager


Tommy Ellison, President