

## MEMO

To: Benjamin White, City Manager  
From: Daphne Hamlin, City Accountant  
Date: May 23rd, 2019  
Subject: April 2019 Budget Report

*New Software for Financial Reporting is available for review on the City website.  
[www.farmersvillex.com](http://www.farmersvillex.com). Press OpenGov button ;> Press Stories button at the top under City logo;  
Press City of Farmersville April 2019 Financial Report.*

Mayor, City Council, using the above instructions you will be able to review the City financials. This report is interactive. During Council on May 28<sup>th</sup>, 2019, I will demonstrate how to use this software.

### Cash Summary

The cash summary is attached.

**SUMMARY OF CASH BALANCES APRIL 2019**

ACCOUNT: FNB (0815)	Interest Earned	Restricted	Assigned	Account Balance
<b>Clearing Accounts</b>				
General Fund			\$ 83,306.36	
Permit Fund			\$ (50,769.65)	
Refuse Fund			\$ 20,895.19	
Water Fund			\$ (672,853.15)	
Wastewater Fund			\$ 1,047,858.58	
Electric Fund			\$ (553,238.99)	
CC Child Safety	\$ 20,218.33			
2012 Bond	\$ 22,369.80			
Waterwaste Bond Fund	\$ 143,999.15			
Law Enf Training	\$ 1,874.31			
Disbursement Fund	\$ 2,143.33			
Library Donation Fund	\$ 2,277.90			
Court Tech/Sec	\$ 14,882.77			
Civic Ctr/Library Repair	\$ (26,498.35)			
JW Spain Grant	\$ 47,879.48			
Radio Note	\$ 6,082.79			
Chapparral Grant/Safe Route To School/Sewer/Sidewalk/Rike Street	\$ (52,773.83)			
CC Bond Farmersville Parkway	\$ 180,000.86			
CC Bond Floyd	\$ (49,667.75)			
Equipment Replacement	\$ 5,322.29			
Interest Earned	\$ 945.46			
<b>TOTAL:</b>	<b>\$ 945.46</b>	<b>\$ 318,111.08</b>	<b>\$ (124,801.66)</b>	<b>\$ 193,309.42</b>
<b>Debt Service Accounts</b>				
County Tax Deposit (FNB 0807)(Debt Service)	\$ 943.39	\$ 459,705.44		
Debt Service Reserve (Texpool 0014 ) (2 months rsv )	\$ 223.70	\$ 112,039.78		
<b>TOTAL:</b>	<b>\$ 1,167.09</b>	<b>\$ 571,745.22</b>		<b>\$ 571,745.22</b>
<b>Appropriated Surplus Investment Accounts</b>				
Customer meter deposits (Texpool 0008)	\$ 223.34	\$ 111,823.10		
Water Dev. Board (Texstar 1110)	\$ 1,316.27	\$ 628,394.45		
2019 C/O Street ( Texstar 0190)	\$ 3,482.38	\$ 1,751,170.83		
Summit Property Sewer Escrow (fmb 231)	\$ 29.00	\$ 16,231.83		
Camden Park Escrow Account(Texstar 1130)	\$ 7.86	\$ 3,977.77		
2012 G/O Bond, streets, water, wastewater (Texstar 0120 )	\$ 2,248.95	\$ 1,130,930.26		
<b>TOTAL:</b>	<b>\$ 7,307.80</b>	<b>\$ 3,642,528.24</b>	<b>\$ -</b>	<b>\$ 3,642,528.24</b>
<b>Unassigned Surplus Investment Accounts</b>				
Gen Fund Acct. (Texpool 0004)( Reso. 90 Day Reserve)	\$ 1,734.23	\$ 866,700.00		
Water/WW Fund (Texpool 0003)(Operating 90 day)	\$ 1,125.09	\$ 563,414.38		
Water/WW Fund (Texpool 00017)(Capital)	\$ 1,287.66	\$ 644,805.15		
Elec. Fund (Texpool 0005) (Operating)	\$ 100.04	\$ 50,000.00		
Elec. Fund (Texpool 0016)(Capital)	\$ 664.79	\$ 332,897.25		
Elec. Surcharge (Texpool 0015)	\$ 250.92	\$ 125,670.50		
Money Market Acct. (FNB 092)	\$ 10.13		\$ 73,842.32	
<b>TOTAL:</b>	<b>\$ 5,172.86</b>	<b>\$ 2,583,487.28</b>	<b>\$ 73,842.32</b>	<b>\$ 2,657,329.60</b>
<b>Contractor Managed Accounts Nonspendable</b>				
NTMWD Sewer Plant Maint. Fund		\$ 18,100.17		
<b>TOTAL APPROPRIATED SURPLUS</b>		<b>\$ 18,100.17</b>	<b>\$ -</b>	<b>\$ 18,100.17</b>
<b>TOTAL CASH &amp; INVESTMENT ACCOUNTS</b>		<b>\$ 7,133,971.99</b>	<b>\$ (50,959.34)</b>	<b>\$ 7,083,012.65</b>

**SUMMARY OF CASH BALANCES APRIL 2019**

<b>FEDC 4A Board Investment &amp; Checking Account</b>					
FEDC 4A Checking Account (Independent Bank 7909)	\$	3.95	\$	106,581.87	
FEDC 4A Investment Account (Texpool 0001)	\$	2,400.18	\$	1,201,951.38	
FEDC 4A Certificate of Deposit (Independent Bank)			\$	250,000.00	
<b>TOTAL:</b>	\$	<b>2,404.13</b>	\$	<b>1,558,533.25</b>	\$ - \$ <b>1,558,533.25</b>

<b>FCDC 4B Board Investment &amp; Checking Account</b>					
FCDC 4B Checking Account (Independent Bank 3035)	\$	5.12	\$	115,689.77	
FCDC 4B Investment Account (Texpool 0001)	\$	679.05	\$	340,045.21	
<b>TOTAL:</b>	\$	<b>684.17</b>	\$	<b>455,734.98</b>	\$ - \$ <b>455,734.98</b>

<b>TIRZ Account</b>					
County Tax Deposits (FNB 01276)	\$	1,329.75	\$	696,254.32	
<b>TOTAL:</b>	\$	<b>1,329.75</b>	\$	<b>696,254.32</b>	\$ - \$ <b>696,254.32</b>

Note: Salmon color used to indicate an item dedicated to a specific project or need

Note: Standard & Poor's Rating Service assigned A+/long-term stable rating to Farmersville, Texas, 11-2018

I hereby certify that the City of Farmersville's Investment Portfolio is in compliance with the City's investment strategy as expressed in the City's Investment Policy (Resolution 99-17, and with relevant provisions of the law.

The Public Funds Investment Act (Sec.2256.008) requires the City's Investment Officer to obtain 10 hrs. of continuing education each period from a source approved by the governing body. Listed below are courses Daphne Hamlin completed to satisfy that requirement:

Daphne Hamlin  
Daphne Hamlin, City Investment Officer

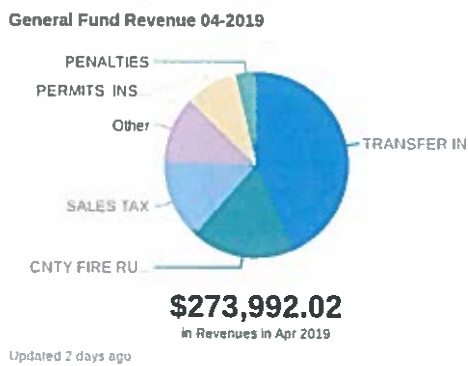
07-2017 NCTCOG - Public Funds Inv Act.

**City of Farmersville**  
April 2019 Financial Report

### Budget Reporting

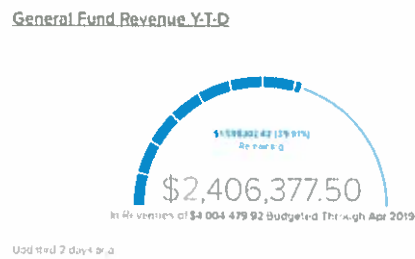
The major operating funds that are part of the annual operating budget of the City are the General, Water & Wastewater, Refuse, and Electric Funds.

#### General Fund Revenues



The pie chart represents different types of revenues collected in the General Fund in the Month of April 2019

#### General Fund Revenues Y-T-D

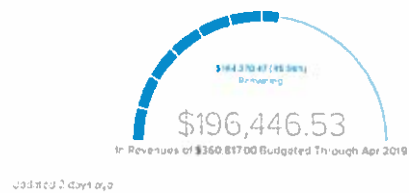


The above chart represents year to date revenues collected in the General Fund.

#### Sales Tax Revenue

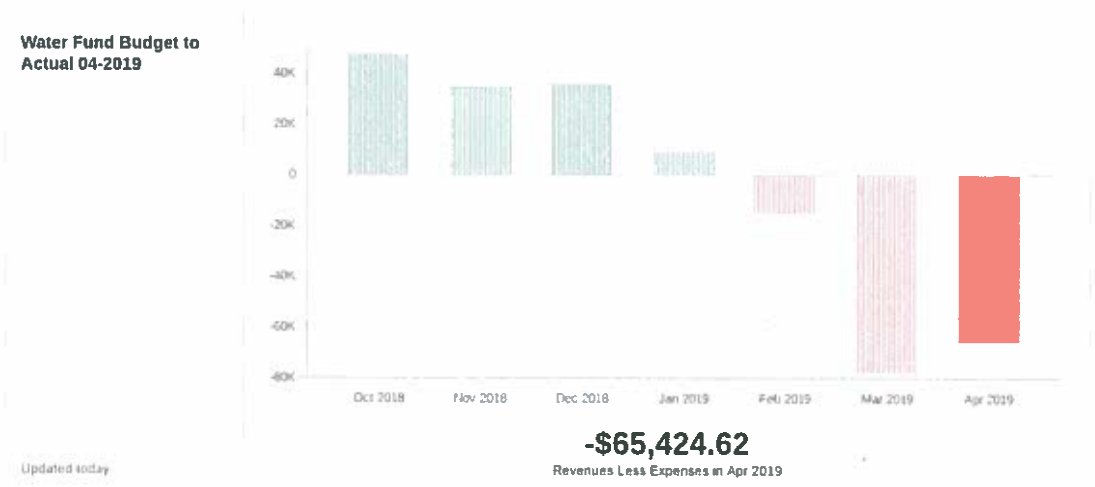


#### Permit Revenue Y-T-D





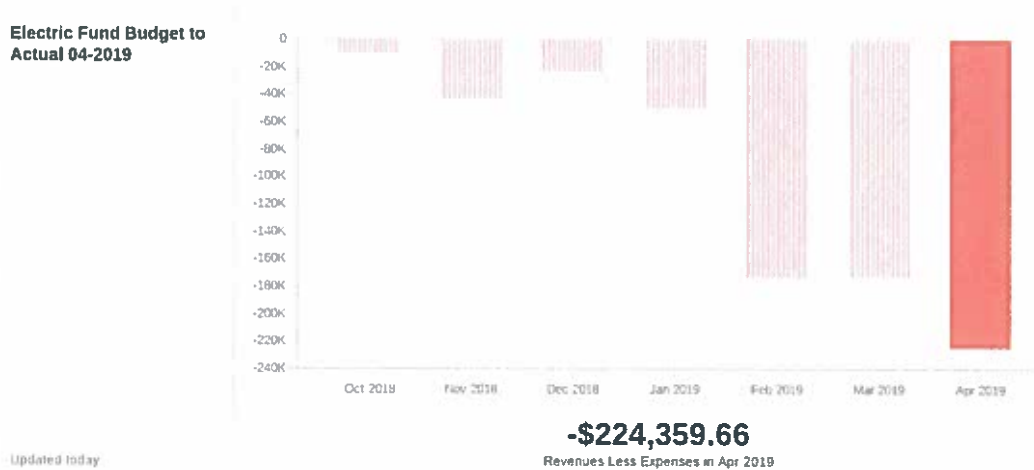
Above chart represents expenses to date in the General Fund. At the end of April 2019 we should expect of have used 58.33% of our budget with 41.69% remaining. April expenditures currently at 62.43%, April revenues currently at 68.91%



Above chart represents expenses to date in the Water Fund. At the end of April 2019 we should expect of have used 58.33% of our budget with 41.69% remaining. April expenditures currently at 61.87%, April revenues currently at 56.68%

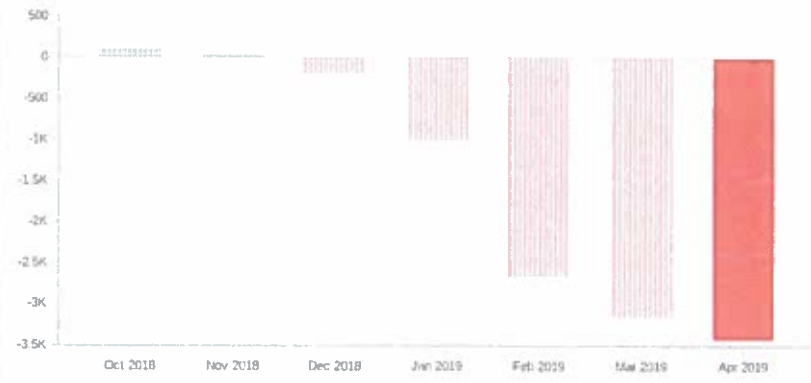


Above chart represents expenses to date in the Wastewater Fund. At the end of April 2019 we should expect of have used 58.33% of our budget with 41.69% remaining. April expenditures currently at 41.21%, April revenues currently at \$47.30%



Above chart represents expenses to date in the Electric Fund. At the end of April 2019 we should expect of have used 58.33% of our budget with 41.69% remaining. April expenditures currently at 55.67%, April revenues currently at 49.63%

**Refuse Fund Actual 04-2019**



**-\$3,418.10**

Revenues Less Expenses in Apr 2019

Above chart represents expenses to date in the Refuse Fund. At the end of April 2019 we should expect of have used 58.33% of our budget with 41.69% remaining. April expenditures currently at 59.56%, April revenues currently at 58.82%

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