

Proposed Budget

2024-2025

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Electronic Budget will be available 09-16-2024
www.farmersvilletx.com

City of Farmersville

Fiscal Year 2024–2025

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$28,121, which is a 1.25 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$18,122.

Property Tax Rate Comparison

	2024–2025	2023–2024
Property Tax Rate:	\$0. 676773/100	\$0. 712400/100
No-New-Revenue Tax Rate:	\$0. 661134/100	\$0. 684229/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0. 445831/100	\$0. 450133/100
Voter-Approval Tax Rate:	\$0. 676773/100	\$0. 715888/100
Debt Rate:	\$0. 201636/100	\$0. 248454/100

CITY OF FARMERSVILLE ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 6.57 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$11.19.

CITY OF FARMERSVILLE

EXHIBIT A

FY 2023-2024 REVISED

GOVERNMENTAL FUNDS		PROJECTED BEGINNING FUND BALANCE		REVENUES		EXPENDITURES		INTERFUND TRANSFERS IN (OUT)		PROPOSED ENDING FUND BALANCE	
General Fund (Fund 100)		\$	1,508,671	\$	5,828,841	\$	7,553,223	\$	1,558,595	\$	1,342,884
Special Revenue Funds											
Fund											
105	Library Donations	\$	1,429	\$	1,850	\$	150			\$	3,129
107	Court Technology Fund	\$	497	\$	4,000	\$	3,600			\$	897
108	Court Security Fund	\$	29,021	\$	5,000	\$	1,500			\$	32,521
109	Police Seized Funds	\$	1,831							\$	1,831
115	Cares Fund(TDEM)	\$	745,696	\$		\$	450,000			\$	295,696
202	Radio Grant	\$	6,083							\$	6,083
215	LakeHaven MUD	\$	5,000							\$	5,000
230	CC Child Special Revenue	\$	14,753	\$	12,240	\$	10,500			\$	16,493
270	Law Enforcement Training	\$	4,801							\$	4,801
405	JW Spain Grant	\$	47,129							\$	47,129
408	Equipment Replacement	\$	5,322							\$	5,322
409	TIRZ	\$	1,685,094	\$	1,306,000	\$	240,000			\$	2,751,094
420	Summit Property Escrow	\$	17,648	\$	1,200					\$	18,848
500	Debt Service Fund	\$	532,261	\$	1,218,885	\$	1,116,222			\$	634,924
700	Money Market Account	\$	79,594	\$	4,100					\$	83,694
Capital Projects Funds											
415	2017 Bond Fund	\$	435,482	\$	15,000	\$	75,000			\$	375,482
435	2024 Bond Fund	\$	5,015,062	\$	2,500	\$	650,000			\$	4,367,562
TOTAL GOVERNEMENTAL FUNDS		\$	10,135,374	\$	8,399,616	\$	10,100,195	\$	1,558,595	\$	9,993,390

FY 2023-2024 REVISED

PROPRIETARY FUNDS		PROJECTED BEGINNING FUND BALANCE		REVENUES		EXPENDITURES		INTERFUND TRANSFERS IN (OUT)		PROPOSED ENDING FUND BALANCE	
Enterprise Funds											
700	Water Fund	\$	537,667	\$	2,535,568	\$	2,395,839	\$	(139,729)	\$	537,667
705	Wastewater Fund	\$	610,735	\$	1,979,029	\$	1,640,800	\$	(252,780)	\$	696,184
720	Refuse Fund	\$	28,479	\$	632,419	\$	483,533	\$	(116,881)	\$	60,484
715	Electric Fund	\$	940,938	\$	4,689,973	\$	3,750,767	\$	(939,206)	\$	940,938
TOTAL PROPRIETARY FUNDS			2,117,819		9,836,989		8,270,939		(1,448,596)		2,235,273

FY 2024-2025 Proposed									
GOVERNMENTAL FUNDS		PROJECTED BEGINNING FUND BALANCE	REVENUES		EXPENDITURES		INTERFUND TRANSFERS IN (OUT)	PROPOSED ENDING FUND BALANCE	
General Fund (Fund 100)		\$ 1,342,884	\$ 6,609,262	\$	8,736,310	\$	1,764,395	\$	980,231
Special Revenue Funds									
Fund									
105	Library Donations	\$ 3,129	\$ 150	\$	150	\$		\$	3,129
107	Court Technology Fund	\$ 897	\$ 4,000	\$	3,600	\$		\$	1,297
108	Court Security Fund	\$ 32,521	\$ 5,000	\$	1,500	\$		\$	36,021
109	Police Seized Funds	\$ 1,831						\$	1,831
115	Cares Fund(TDEM)	\$ 295,696	\$ 2,613,115	\$	2,908,811	\$		\$	-
202	Radio Grant	\$ 6,083						\$	6,083
215	LakeHaven MUD	\$ 5,000						\$	5,000
230	CC Child Special Revenue	\$ 16,493	\$ 12,240	\$	10,500	\$		\$	18,233
270	Law Enforcement Training	\$ 4,801						\$	4,801
405	JW Spain Grant	\$ 47,129						\$	47,129
408	Equipment Replacement	\$ 5,322						\$	5,322
409	TIRZ	\$ 2,751,094	\$ 1,452,597	\$	686,665	\$		\$	3,517,026
420	Summit Property Escrow	\$ 18,848	\$ 750					\$	19,598
500	Debt Service Fund	\$ 634,924	\$ 1,061,222	\$	1,061,222	\$		\$	634,924
700	Money Market Account	\$ 83,694	\$ 2,200					\$	85,894
Capital Projects Funds									
415	2017 Bond Fund	\$ 375,482	\$ 15,000	\$	390,482	\$		\$	-
435	2024 Bond Fund	\$ 4,367,562	\$ 15,000	\$	4,382,562	\$		\$	-
TOTAL GOVERNEMENTAL FUNDS		\$ 9,993,390	\$ 11,790,536	\$	18,181,802	\$	1,764,395	\$	5,366,519

FY 2024-2025 Proposed									
PROPRIETARY FUNDS		PROJECTED BEGINNING FUND BALANCE	REVENUES		EXPENDITURES		INTERFUND TRANSFERS IN (OUT)	PROPOSED ENDING FUND BALANCE	
Enterprise Funds									
700	Water Fund	\$ 537,667	\$ 2,593,506	\$	2,453,777	\$	(139,729)	\$	537,667
705	Wastewater Fund	\$ 696,184	\$ 2,133,716	\$	1,840,146	\$	(293,580)	\$	696,174
720	Refuse Fund	\$ 60,484	\$ 632,419	\$	515,538	\$	(116,881)	\$	60,484
715	Electric Fund	\$ 940,938	\$ 4,758,838	\$	3,819,632	\$	(939,206)	\$	940,938
TOTAL PROPRIETARY FUNDS		2,235,273	10,118,479		8,629,093		(1,489,396)		2,235,263



	Current Budget 2023-2024	Revised Budget 2023-2024	Proposed Budget 2025	2024- 2025
General Fund Revenue				
Ad Valorem	\$ 2,226,116	\$ 2,226,116	\$ 2,421,672	
Credit Card Conv Fee	\$ 3,600	\$ 6,000	\$ 6,000	
Sales Tax	\$ 787,000	\$ 1,059,756	\$ 1,109,756	
Franchise Fee	\$ 128,663	\$ 140,263	\$ 140,263	
Lakehaven EMS	\$ -	\$ 426,000	\$ 1,310,000	
Skybeam	\$ 58,035	\$ 58,035	\$ 58,035	
Permits	\$ 325,750	\$ 1,500,650	\$ 1,620,650	
Planning and Zoning Fees	\$ 10,000	\$ 130,000	\$ 105,000	
Court	\$ 150,000	\$ 150,000	\$ 150,000	
Collin County Fire Runs	\$ 122,578	\$ 122,578	\$ 122,578	
County Library Funds	\$ -	\$ -	\$ -	
EDC Staff Support	\$ 103,050	\$ 103,050	\$ 130,302	
Grant Reimb	\$ -	\$ 300,900	\$ -	
Rent	\$ 6,100	\$ 6,100	\$ 6,100	
Sales of Fixed Assets	\$ -	\$ -	\$ -	
Other Income	\$ 30,050	\$ 40,000	\$ 40,000	
CDC Staff Support	\$ 1,000	\$ 1,000	\$ 1,000	
Transfer in	\$ 1,702,285	\$ 1,558,595	\$ 1,764,395	
TIRZ Transfer \Out	\$ (744,546)	\$ (720,691)	\$ (801,594)	
Tirz Reimbursement	\$ 1,000	\$ 2,000	\$ 1,000	
Insurance Claim	\$ -	\$ 17,584	\$ -	
Christmas Lights	\$ 102,240	\$ 87,500	\$ 87,500	
Senior Donation	\$ -	\$ 1,000	\$ -	
EDC Staff Support	\$ 1,000	\$ 1,000	\$ 1,000	
Interest Earned	\$ 75,000	\$ 170,000	\$ 100,000	
Total Revenue	\$ 5,088,921	\$ 7,387,436	\$ 8,373,657	
General Fund Expenses				
Mayor/Council	\$ 18,773	\$ 18,773	\$ 19,933	
Administration	\$ 1,051,044	\$ 1,094,951	\$ 1,847,910	
Development Services	\$ 391,068	\$ 1,153,606	\$ 978,429	
Municipal Court	\$ 256,212	\$ 255,912	\$ 308,146	
Library	\$ 208,562	\$ 214,559	\$ 236,812	
Civic Center	\$ 22,050	\$ 22,050	\$ 22,050	
Code Enforcement	\$ -	\$ -	\$ 145,936	
Police Department	\$ 1,586,208	\$ 1,609,454	\$ 2,080,298	
Fire Department	\$ 662,681	\$ 869,378	\$ 1,391,382	
Street Department	\$ 465,876	\$ 1,161,224	\$ 681,867	
Property and Bldg	\$ 315,158	\$ 612,820	\$ 410,167	
Park Dept.	\$ 278,308	\$ 278,308	\$ 288,965	
Debt Service Department	\$ 225,024	\$ 262,188	\$ 324,415	
Total Expenses	\$ 5,480,964	\$ 7,553,223	\$ 8,736,310	
Revenue vs. Expenses	\$ (392,043)	\$ (165,787)	\$ (362,653)	
Revenue vs. Expenses	\$ -	\$ -	\$ -	



Enterprise Fund Budget Information

	Current Budget 2023-2024	Revised Budget 2023-2024	Proposed Budget 2025	2024- 2025
Water Fund Revenue				
Credit Card Conv. Fee	\$ 65,000	\$ 80,000	\$ 85,000	
Connect Fee	\$ 21,000	\$ 21,000	\$ 21,000	
Penalties	\$ 21,000	\$ 21,000	\$ 26,000	
Agreements	\$ 262,770	\$ 342,411	\$ 345,000	
Impact Fee	\$	\$ 15,000	\$ 15,000	
Water Sales	\$ 2,005,157	\$ 2,005,157	\$ 2,060,506	
Tap Fee	\$ 6,000	\$ 6,000	\$ 6,000	
Interest Earned	\$ 15,000	\$ 45,000	\$ 35,000	
Other Income	\$	\$	\$	
Transfer In	\$	\$	\$	
Total	\$ 2,395,927	\$ 2,535,568	\$ 2,593,506	
Water Fund Expenses				
Administration				
Personnel Services	\$ 284,703	\$ 286,203	\$ 112,499	
Contracts & Prof. Svc	\$ 650	\$ 1,878	\$ 1,900	
Maintenance	\$ 47,295	\$ 67,095	\$ 40,355	
Utilities	\$ 7,420	\$ 12,820	\$ 12,820	
Supplies	\$ 3,500	\$ 3,500	\$ 3,500	
Personnel Related Items	\$ 31,285	\$ 31,285	\$ 31,285	
Capital equipment	\$	\$	\$	
Total Water Administration	\$ 374,853	\$ 402,781	\$ 324,627	
Water Dept.				
Personnel Services	\$ 358,548	\$ 340,179	\$ 517,476	
Contracts & Prof. Svc	\$ 126,655	\$ 126,655	\$ 126,655	
Construction Material/Tools/Equip	\$ 199,432	\$ 199,432	\$ 288,336	
Maintenance	\$ 29,468	\$ 29,468	\$ 29,468	
Utilities	\$ 49,289	\$ 49,289	\$ 49,289	
Supplies	\$ 1,114,168	\$ 1,114,668	\$ 1,112,365	
Personnel Related Items	\$ 21,640	\$ 101,281	\$ 23,396	
Capital Expenditures	\$	\$ 49,941	\$	
Transfers	\$ 121,874	\$ 121,874	\$ 121,874	
Total Water Department	\$ 2,021,074	\$ 2,132,787	\$ 2,268,879	
Total Water Department Expenses	\$ 2,395,927	\$ 2,535,568	\$ 2,593,506	
Revenue vs. Expenses	\$ -	\$ -	\$ -	



	Current Budget 2023-2024	Revised Budget 2023-2024	Proposed Budget 2025	2024- 2025
Wastewater Fund Revenue				
Sewer Sales	\$ 1,849,090	\$ 1,898,510	\$ 2,080,826	
Penalties	\$ 24,000	\$ 24,000	\$ 24,000	
Lakehave Connect fees	\$ 8,400	\$ 8,400	\$ 8,400	
Impact Fee	\$ 27,629			
Lakehaven Recovery Fee	\$ 155,000			
Sewer Tap				
Interest Earned	\$ 20,490	\$ 20,490	\$ 20,490	
Total	\$ 1,893,580	\$ 1,979,029	\$ 2,133,716	
Wastewater Fund Expenses				
Administration				
Personnel Services	\$ 56,328	\$ 56,328	\$ 56,328	\$ 108,796
Contracts & Prof. Svc				
Maintenance				
Utilities				
Supplies				
Personnel Related Items				
Total Wastewater Administration	\$ 56,328	\$ 56,328	\$ 56,328	\$ 108,796
Personnel Services	\$ 182,992	\$ 182,992	\$ 182,992	\$ 483,917
Contracts & Prof. Svc	\$ 37,240	\$ 37,240	\$ 37,240	\$ 142,240
Construction Material/Tools/Equip	\$ 70,723	\$ 70,723	\$ 70,723	\$ 121,085
Maintenance	\$ 889,695	\$ 889,695	\$ 889,695	\$ 140,000
Utilities	\$ 26,952	\$ 26,952	\$ 26,952	\$ 83,478
Supplies	\$ 14,250	\$ 14,250	\$ 14,250	\$ 28,000
Personnel Related Items	\$ 5,500	\$ 5,500	\$ 5,500	\$ 10,500
Debt Service	\$ 357,120	\$ 357,120	\$ 357,120	\$ 722,120
Capital Expenditures				\$ 40,800
Transfers	\$ 252,780	\$ 252,780	\$ 252,780	\$ 252,780
Total Wastewater Department	\$ 1,837,252	\$ 1,837,252	\$ 1,837,252	\$ 2,024,920
Total Wastewater Expenses	\$ 1,893,580	\$ 1,893,580	\$ 1,893,580	\$ 2,133,716
Revenue vs. Expenses	\$ -	\$ 85,449	\$ 85,449	\$ -



	Current Budget 2023-2024	Revised Budget 2023-2024	Proposed Budget 2025	2024- 2025
Electric Fund Revenue				
Connect Fee	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Penalties	\$ 45,000	\$ 56,770	\$ 65,687	\$ 65,687
Power Sales	\$ 3,631,703	\$ 3,631,703	\$ 3,690,651	\$ 3,690,651
Surcharge	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
PCA	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
Interest Earned	\$ 20,000	\$ 44,000	\$ 45,000	\$ 45,000
Transfer in Elec Note				
Total	\$ 4,654,203	\$ 4,689,973	\$ 4,758,838	
Electric Fund Expenses				
Administration				
Personnel Services	\$ 75,920	\$ 109,877	\$ 81,535	\$ 81,535
Contracts & Prof. Svc				
Maintenance				
Utilities				
Supplies				
Personnel Related Items				
Total Electric Administration	\$ 75,920	\$ 109,877	\$ 81,535	
Electric Department				
Personnel Services	\$ 598,726	\$ 599,711	\$ 675,190	\$ 675,190
Contracts & Prof. Svc	\$ 84,000	\$ 124,000	\$ 124,000	\$ 124,000
Construction Material/Tools/Equip	\$ 205,526	\$ 167,012	\$ 171,172	\$ 171,172
Maintenance	\$ 31,085	\$ 31,898	\$ 38,498	\$ 38,498
Utilities	\$ 18,411	\$ 18,411	\$ 18,801	\$ 18,801
Supplies	\$ 2,302,867	\$ 2,302,867	\$ 2,304,367	\$ 2,304,367
Personnel Related Items	\$ 35,000	\$ 35,000	\$ 46,500	\$ 46,500
Debt	\$ 213,462	\$ 211,991	\$ 209,469	\$ 209,469
Capital Expenditures	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Transfers	\$ 939,206	\$ 939,206	\$ 939,206	\$ 939,206
Total Electric Department	\$ 4,578,283	\$ 4,580,096	\$ 4,677,303	
Total Electric Department	\$ 4,654,203	\$ 4,689,973	\$ 4,758,838	
Revenues vs. Expenses	\$	\$	\$	\$



Refuse Fund Budget Information

	Current Budget 2023-2024	Revised Budget 2023-2024	Proposed Budget 2025	2024- 2025
Penalties	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600
Residential Collection	\$ 314,325	\$ 314,325	\$ 314,325	\$ 314,325
Commercial Collection	\$ 210,401	\$ 210,401	\$ 210,401	\$ 210,401
Recycle	\$ 92,993	\$ 92,993	\$ 92,993	\$ 92,993
Franchise Fee	\$ 8,100	\$ 8,100	\$ 8,100	\$ 8,100
Total	\$ 632,419	\$ 632,419	\$ 632,419	\$ 632,419
Refuse Fund Expenses				
Personnel Services				
Contracts & Prof. Svc	\$ 487,588	\$ 487,588	\$ 519,593	\$ 519,593
Construction Material/Tools/Equip	\$ 110,426	\$ 110,426	\$ 110,426	\$ 110,426
Maintenance				
Utilities	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
Supplies				
Rent				
Personnel Related Items				
Transfers				
Capital Expenditures				
Total Refuse Department	\$ 600,414	\$ 600,414	\$ 632,419	
Revenues vs. Expenses	\$ 32,005	\$ 32,005	\$ -	



Interest and Sinking Fund Budget Information					
	Current Budget 2023-2024		Revised Budget 2023-2024	Proposed Budget 2024-2025	2024- 2025
AD VALOREM TAX	\$ 1,178,885	\$ 1,178,885	\$ 1,178,885	\$ 1,021,222	
DELINQ. TAX, PEN. & INT.	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
INTEREST EARNED	\$ 15,000	\$ 15,000	\$ 32,000	\$ 15,000	
Total I&S Revenue	\$ 1,218,885	\$ 1,235,885	\$ 1,061,222		
EXPENSES					
Interest Payments	\$ 154,884	\$ 154,881	\$ 154,881	\$ 134,884	
Principal Payments	\$ 560,000	\$ 560,000	\$ 560,000	\$ 585,000	
Agent Fees	\$ 750	\$ 2,400	\$ 2,400	\$ 750	
Transfer out to TIRZ	\$ 400,588	\$ 388,531	\$ 388,531	\$ 340,588	
Total I&S Expenses	\$ 1,116,222	\$ 1,105,812	\$ 1,061,222		
Revenue vs. Expenses	\$ 102,663	\$ 130,073	\$ -		

Farmersville Community Development Corporation (4B) Budget

Revenue	Current 2023-2024	Promotional	Proposed 2024-2025	Promotional
Sales Tax Revenue	\$ 400,000		\$ 600,000	
Interest	\$ 7,500		\$ 7,500	
Total Revenues	\$ 407,500		\$ 607,500	
Expenses				
Parks and Recreation				
Chaparral Trail Upgrade Project, MM 5.1 to MM 11.2 (PJ246)	\$ 200,000.00		\$ 200,000.00	
City Park Walk Bridge Project	\$ 249,900.00			
Rambler Park Swing Sets (PJ249)	\$ 60,000.00			
Real Estate			\$ 185,000.00	
Onion Shed	\$ 100,000.00			
JW Spain Concession	\$ 2,546.00			
JW Spain Field	\$ 121,000.00		\$ 121,000.00	
Parks Planning	\$ 95,000.00			
JW Spain Backstop and netting	\$ -		\$ 106,000.00	
Total Parks and Recreation	\$ 828,446.00		\$ 612,000.00	
Museum				
Farmersville Heritage Museum Storage and Signs			\$ 6,485	\$ 2,135
Ban Honaker Painting	\$ 45,854		\$ 22,000	
Total Museum	\$ 45,854		\$ 28,485	
Civic Organizations				
CoC Events, Promotions, and Publications (PJ237)*	\$ 30,000	\$ 5,000	\$ 20,000	\$ 20,000
Welford School Day Event			\$ 10,000	\$ 10,000
Total Civic Organizations	\$ 30,000		\$ 30,000	\$ 30,000
Special Events				
Centennial Old Time Saturday			\$ 5,000	\$ 5,000
Sparks of Freedom (PJ238/280)*	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Audie Murphy Day	\$ 8,000	\$ 2,666	\$ 8,000	\$ 2,666
Music in the Park Summer Series 2023 (PJ265)	\$ 6,000		\$ 15,000	
Cops & Rodders/National Night Out (PJ241/281)*	\$ 6,216	\$ 2,072	\$ 6,060	\$ 2,019
Chaparral Trail Open Day Event (PJ266)	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Total Special Events	\$ 36,716		\$ 50,560	\$ 21,185
FCDC Projects*				
The Reiss Group	\$ 5,400	\$ 5,400		\$ -
Reserve Replenishment	\$ 40,000		\$ 60,000	
Total FDCDC Projects	\$ 5,400		\$ 60,000	
Maintenance/Professional Services				
Reimburse City of Accounting Services	\$ 1,000		\$ 1,000	
Legal Services/FCDC Board Training	\$ 10,000		\$ 10,000	
Mays building taxes	\$ 5,000		\$ 2,000	
Total Maintenance/Prof. Svc./Marketing	\$ 16,000		\$ 13,000	
Total Expenses	\$ 962,416		\$ 794,045	
Revenue vs. Expenses	\$ (554,916)		\$ (186,545)	

Farmersville Economic Development Corporation (4A) Budget

REVENUE	2023-2024 Current Budget	2023-2024 Revised Budget	2024-2025 Proposed Budget	
Sales Tax	\$ 385,000.00		\$ 540,000.00	
Interest Earned CBTX			\$ 60,000.00	
Interest Earned Independent Bank	\$ 60,000.00		\$ 60,000.00	
Interest Earned Texpool	\$ 2,800.00		\$ 4,080.00	
Total Revenue:	\$447,800.00		\$664,080.00	
Administration Expenses				
EDC Position	\$ 125,000.00		\$ 132,500.00	
Administration/Professional Services	\$ 9,600.00		\$ 5,000.00	
Meeting Expenses			\$ 3,000.00	
Dues/School/Travel	\$ 18,000.00		\$ 15,000.00	
Tex 21	\$ 2,500.00		\$ 2,500.00	
Legal Services	\$ 4,500.00		\$ 4,500.00	
Office Supplies	\$ 1,200.00		\$ 1,200.00	
Building Maintenance			\$ 20,000.00	
Total Administration Expenses	\$160,800.00		\$183,700.00	
Marketing/Sponsorship/Adver.				
Marketing/Promotion Expenses/Adv	\$70,000.00		\$54,000.00	
Website update	\$7,500.00		\$40,000.00	
Chamber Sponsorship	\$1,000.00		\$2,500.00	
Rotary Sponsorship	\$1,500.00		\$1,000.00	
Collin College Sponsorship	\$3,500.00		\$2,500.00	
Small Business Conference				
Market Analysis	\$30,000.00		\$20,000.00	
EDC Round Table	\$1,500.00		\$1,500.00	
Total Marketing Expenses:	\$115,000.00		\$121,500.00	
Total Administration and Marketing Expenses	\$275,800.00		\$305,200.00	
Development				
Business Development Grant	\$ 175,000.00		\$ 200,000.00	
EDC Action Plan	\$ 15,000.00		\$ 10,000.00	
Performance Agreements			\$ 25,000.00	
Total Development Cost:	\$190,000.00		\$235,000.00	
Business				
Total Business Cost:				
Total Expenditures	\$465,800.00		\$540,200.00	
Revenue vs. Expenditures	\$(18,000.00)		\$123,880.00	
Reserves	\$ 18,000.00		\$ 123,880.00	

2024 Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

Form 50-856

Taxing Unit Name	City of Farmersville	972-782-6151
Taxing Unit's Address, City, State, ZIP Code	205 S. Main, Farmersville, TX 75442	Phone (area code and number)
		www.farmersvilletx.com

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	Prior year total taxable value. Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ¹	\$ 474,191,589
2.	Prior year tax ceilings. Counties, cities and junior college districts. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision last year or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ 0
3.	Preliminary prior year adjusted taxable value. Subtract Line 2 from Line 1.	\$ 474,191,589
4.	Prior year total adopted tax rate.	\$ 0.712400 /\$100
5.	Prior year taxable value lost because court appeals of ARB decisions reduced the prior year's appraised value. A. Original prior year ARB values: B. Prior year values resulting from final court decisions: C. Prior year value loss. Subtract B from A. ³	\$ 0 -\$ 0 \$ 0
6.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25. A. Prior year ARB certified value: B. Prior year disputed value: C. Prior year undisputed value. Subtract B from A. ⁴	\$ 230,823 -\$ 7,225 \$ 223,598
7.	Prior year Chapter 42 related adjusted values. Add Line 5C and Line 6C.	\$ 223,598

¹ Tex. Tax Code §26.012(14)

² Tex. Tax Code §26.012(14)

³ Tex. Tax Code §26.012(13)

⁴ Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
8.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 474,415,187
9.	Prior year taxable value of property in territory the taxing unit deannexed after Jan. 1, 2024. Enter the prior year value of property in deannexed territory. ⁵	\$ 0
10.	Prior year taxable value lost because property first qualified for an exemption in the current year. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value. <ul style="list-style-type: none"> A. Absolute exemptions. Use prior year market value: \$ 314,569 B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value: + \$ 5,601,800 C. Value loss. Add A and B.⁶ 	\$ 5,916,369
11.	Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified for the first time in the current year; do not use properties that qualified in the prior year. <ul style="list-style-type: none"> A. Prior year market value: \$ 0 B. Current year productivity or special appraised value: - \$ 0 C. Value loss. Subtract B from A.⁷ 	\$ 0
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 5,916,369
13.	Prior year captured value of property in a TIF. Enter the total value of the prior year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the prior year taxes were deposited into the tax increment fund. ⁸ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 160,404,728
14.	Prior year total value. Subtract Line 12 and Line 13 from Line 8.	\$ 308,094,090
15.	Adjusted prior year total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$ 2,194,862
16.	Taxes refunded for years preceding the prior tax year. Enter the amount of taxes refunded by the taxing unit for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. ⁹	\$ 9,675
17.	Adjusted prior year levy with refunds and TIF adjustment. Add Lines 15 and 16. ¹⁰	\$ 2,204,537
18.	Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled. ¹¹ <ul style="list-style-type: none"> A. Certified values: \$ 502,312,535 B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 0 D. Tax increment financing: Deduct the current year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the current year taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below.¹² - \$ 167,435,221 E. Total current year value. Add A and B, then subtract C and D. 	\$ 334,877,314

⁵ Tex. Tax Code §26.012(15)⁶ Tex. Tax Code §26.012(15)⁷ Tex. Tax Code §26.012(15)⁸ Tex. Tax Code §26.03(c)⁹ Tex. Tax Code §26.012(13)¹⁰ Tex. Tax Code §26.012(13)¹¹ Tex. Tax Code §26.012, 26.04(c-2)¹² Tex. Tax Code §26.03(c)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Total value of properties under protest or not included on certified appraisal roll.¹³ <ul style="list-style-type: none"> A. Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.¹⁴ 	\$ 1,248,068
	<ul style="list-style-type: none"> B. Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll.¹⁵ 	+ \$ 0
	<ul style="list-style-type: none"> C. Total value under protest or not certified. Add A and B. 	\$ 1,248,068
20.	Current year tax ceilings. Counties, cities and junior colleges enter current year total taxable value of homesteads with tax ceilings. These include the home- steads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in the prior year or a previous year for homeowners age 65 or older or disabled, use this step. ¹⁶	\$ 0
21.	Current year total taxable value. Add Lines 18E and 19C. Subtract Line 20. ¹⁷	\$ 336,125,382
22.	Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year. Include both real and personal property. Enter the current year value of property in territory annexed. ¹⁸	\$ 0
23.	Total current year taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, of the prior year and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for the current year. ¹⁹	\$ 2,677,747
24.	Total adjustments to the current year taxable value. Add Lines 22 and 23.	\$ 2,677,747
25.	Adjusted current year taxable value. Subtract Line 24 from Line 21.	\$ 333,447,635
26.	Current year NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100. ²⁰	\$ 0.681134 /\$100
27.	COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the current year county NNR tax rate. ²¹	\$ /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	Prior year M&O tax rate. Enter the prior year M&O tax rate.	\$ 0.463946 /\$100
29.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the No-New-Revenue Tax Rate Worksheet.	\$ 474,415,187

¹³ Tex. Tax Code §26.01(c) and (d)

¹⁴ Tex. Tax Code §26.01(c)

¹⁵ Tex. Tax Code §26.01(d)

¹⁶ Tex. Tax Code §26.012(6)(B)

¹⁷ Tex. Tax Code §26.012(6)

¹⁸ Tex. Tax Code §26.012(17)

¹⁹ Tex. Tax Code §26.012(17)

²⁰ Tex. Tax Code §26.04(c)

²¹ Tex. Tax Code §26.04(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
30.	Total prior year M&O levy. Multiply Line 28 by Line 29 and divide by \$100	\$ 2,201,030
31.	Adjusted prior year levy for calculating NNR M&O rate.	
	A. M&O taxes refunded for years preceding the prior tax year. Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding the prior tax year.....	+ \$ 6,277
	B. Prior year taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no current year captured appraised value in Line 18D, enter 0.....	- \$ 720,691
	C. Prior year transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0.....	+/- \$ 0
	D. Prior year M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function.....	\$ -714,414
	E. Add Line 30 to 31D.	\$ 1,486,616
32.	Adjusted current year taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 333,447,635
33.	Current year NNR M&O rate (unadjusted). Divide Line 31E by Line 32 and multiply by \$100.	\$ 0.445831 /\$100
34.	Rate adjustment for state criminal justice mandate. ²³	
	A. Current year state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. \$ 0	
	B. Prior year state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies.....	- \$ 0
	C. Subtract B from A and divide by Line 32 and multiply by \$100.....	\$ 0.000000 /\$100
	D. Enter the rate calculated in C. If not applicable, enter 0.	\$ /\$100
35.	Rate adjustment for indigent health care expenditures. ²⁴	
	A. Current year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state assistance received for the same purpose. \$ 0	
	B. Prior year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state assistance received for the same purpose.....	- \$ 0
	C. Subtract B from A and divide by Line 32 and multiply by \$100.....	\$ 0.000000 /\$100
	D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.000000 /\$100

²³ [Reserved for expansion]²⁴ Tex. Tax Code §26.044²⁴ Tex. Tax Code §26.0441

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate	
36. Rate adjustment for county indigent defense compensation.²⁵			
A. Current year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state grants received by the county for the same purpose.....	\$ 0		
B. Prior year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state grants received by the county for the same purpose.....	\$ 0		
C. Subtract B from A and divide by Line 32 and multiply by \$100.....	\$ 0.000000	/\$100	
D. Multiply B by 0.05 and divide by Line 32 and multiply by \$100.....	\$ 0.000000	/\$100	
E. Enter the lesser of C and D. If not applicable, enter 0.	\$ 0.000000	/\$100	
37. Rate adjustment for county hospital expenditures.²⁶			
A. Current year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year.....	\$ 0		
B. Prior year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2022 and ending on June 30, 2023.....	\$ 0		
C. Subtract B from A and divide by Line 32 and multiply by \$100.....	\$ 0.000000	/\$100	
D. Multiply B by 0.08 and divide by Line 32 and multiply by \$100.....	\$ 0.000000	/\$100	
E. Enter the lesser of C and D, if applicable. If not applicable, enter 0.	\$ 0.000000	/\$100	
38. Rate adjustment for defunding municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information.			
A. Amount appropriated for public safety in the prior year. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year.....	\$ 0		
B. Expenditures for public safety in the prior year. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year.....	\$ 0		
C. Subtract B from A and divide by Line 32 and multiply by \$100	\$ 0.000000	/\$100	
D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.000000	/\$100	
39. Adjusted current year NNR M&O rate. Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D.		\$ 0.445831	/\$100
40. Adjustment for prior year sales tax specifically to reduce property taxes. Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in the prior year should complete this line. These entities will deduct the sales tax gain rate for the current year in Section 3. Other taxing units, enter zero.			
A. Enter the amount of additional sales tax collected and spent on M&O expenses in the prior year, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent.....	\$ 0		
B. Divide Line 40A by Line 32 and multiply by \$100	\$ 0.000000	/\$100	
C. Add Line 40B to Line 39.	\$ 0.445831	/\$100	
41. Current year voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below.		\$ 0.461435	/\$100
Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08.			
- or -			
Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035.			

²⁵ Tex. Tax Code §26.0442
²⁶ Tex. Tax Code §26.0443

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
D41. Disaster Line 41 (D41): Current year voter-approval M&O rate for taxing unit affected by disaster declaration. If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of 1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or 2) the third tax year after the tax year in which the disaster occurred If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08. ²⁷ If the taxing unit does not qualify, do not complete Disaster Line 41 (Line D41).		\$ 0.000000 /\$100
42. Total current year debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that:		
(1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the taxing unit's budget as M&O expenses.		
A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ²⁸		
Enter debt amount	\$ 719,882	
B. Subtract unencumbered fund amount used to reduce total debt.....	– \$ 0	
C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none)	– \$ 0	
D. Subtract amount paid from other resources.....	– \$ 0	
E. Adjusted debt. Subtract B, C and D from A.	\$ 719,882	
43. Certified prior year excess debt collections. Enter the amount certified by the collector. ²⁹		\$ 42,131
44. Adjusted current year debt. Subtract Line 43 from Line 42E.		\$ 677,751
45. Current year anticipated collection rate.		
A. Enter the current year anticipated collection rate certified by the collector. ³⁰	100.00 %	
B. Enter the prior year actual collection rate.....	97.76 %	
C. Enter the 2022 actual collection rate.	104.30 %	
D. Enter the 2021 actual collection rate.	101.02 %	
E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³¹	100.00 %	
46. Current year debt adjusted for collections. Divide Line 44 by Line 45E.		\$ 677,751
47. Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .		\$ 336,125,382
48. Current year debt rate. Divide Line 46 by Line 47 and multiply by \$100.		\$ 0.201636 /\$100
49. Current year voter-approval tax rate. Add Lines 41 and 48.		\$ 0.663071 /\$100
D49. Disaster Line 49 (D49): Current year voter-approval tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.		\$ 0.000000 /\$100

²⁷ Tex. Tax Code §26.042(a)²⁸ Tex. Tax Code §26.012(7)²⁹ Tex. Tax Code §26.012(10) and 26.04(b)³⁰ Tex. Tax Code §26.04(b)³¹ Tex. Tax Code §§26.04(h), (h-1) and (h-2)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
50.	COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the current year county voter-approval tax rate.	\$ 0.000000 /\$100

SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
51.	Taxable Sales. For taxing units that adopted the sales tax in November of the prior tax year or May of the current tax year, enter the Comptroller's estimate of taxable sales for the previous four quarters. ³² Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November of the prior year, enter 0.	\$ 0
52.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³³ Taxing units that adopted the sales tax in November of the prior tax year or in May of the current tax year. Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁴ - or - Taxing units that adopted the sales tax before November of the prior year. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$ 0
53.	Current year total taxable value. Enter the amount from Line 21 of the No-New-Revenue Tax Rate Worksheet.	\$ 336,125,382
54.	Sales tax adjustment rate. Divide Line 52 by Line 53 and multiply by \$100.	\$ 0.000000 /\$100
55.	Current year NNR tax rate, unadjusted for sales tax. ³⁵ Enter the rate from Line 26 or 27, as applicable, on the No-New-Revenue Tax Rate Worksheet.	\$ 0.661134 /\$100
56.	Current year NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November the prior tax year or in May of the current tax year. Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November of the prior tax year.	\$ 0.661134 /\$100
57.	Current year voter-approval tax rate, unadjusted for sales tax. ³⁶ Enter the rate from Line 49, Line D49 (disaster) or Line 50 (counties) as applicable, of the Voter-Approval Tax Rate Worksheet.	\$ 0.663071 /\$100
58.	Current year voter-approval tax rate, adjusted for sales tax. Subtract Line 54 from Line 57.	\$ 0.663071 /\$100

SECTION 4: Voter-Approval Tax Rate Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
59.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³⁷ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ³⁸	\$ 0
60.	Current year total taxable value. Enter the amount from Line 21 of the No-New-Revenue Tax Rate Worksheet.	\$ 336,125,382
61.	Additional rate for pollution control. Divide Line 59 by Line 60 and multiply by \$100.	\$ 0.000000 /\$100

³² Tex. Tax Code §26.041(d)

³³ Tex. Tax Code §26.041(l)

³⁴ Tex. Tax Code §26.041(d)

³⁵ Tex. Tax Code §26.04(c)

³⁶ Tex. Tax Code §26.04(c)

³⁷ Tex. Tax Code §26.045(d)

³⁸ Tex. Tax Code §26.045(l)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
62.	Current year voter-approval tax rate, adjusted for pollution control. Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties) or Line 58 (taxing units with the additional sales tax).	\$ 0.663071 /\$100

SECTION 5: Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the sum of the prior 3 years Foregone Revenue Amounts divided by the current taxable value.³⁹ The Foregone Revenue Amount for each year is equal to that year's adopted tax rate subtracted from that year's voter-approval tax rate adjusted to remove the unused increment rate multiplied by that year's current total value.⁴⁰ In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the portion of the unused increment rate that was used must be backed out of the calculation for that year.

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year in which a taxing unit affected by a disaster declaration calculates the tax rate under Tax Code Section 26.042;⁴¹
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);⁴² or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.⁴³

Individual components can be negative, but the overall rate will be the greater of zero or the calculated rate.

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁴⁴

Line	Unused Increment Rate Worksheet	Amount/Rate
63.	Year 3 Foregone Revenue Amount. Subtract the 2023 unused increment rate and 2023 actual tax rate from the 2023 voter-approval tax rate. Multiply the result by the 2023 current total value	
	A. Voter-approval tax rate (Line 67).....	\$ 0.715888 /\$100
	B. Unused increment rate (Line 66).....	\$ 0.001547 /\$100
	C. Subtract B from A.....	\$ 0.714341 /\$100
	D. Adopted Tax Rate.....	\$ 0.712400 /\$100
	E. Subtract D from C.....	\$ 0.001941 /\$100
	F. 2023 Total Taxable Value (Line 60).....	\$ 289,431,360
	G. Multiply E by F and divide the results by \$100.....	\$ 5,617
64.	Year 2 Foregone Revenue Amount. Subtract the 2022 unused increment rate and 2022 actual tax rate from the 2022 voter-approval tax rate. Multiply the result by the 2022 current total value	
	A. Voter-approval tax rate (Line 67).....	\$ 0.713947 /\$100
	B. Unused increment rate (Line 66).....	\$ 0.016911 /\$100
	C. Subtract B from A.....	\$ 0.697036 /\$100
	D. Adopted Tax Rate.....	\$ 0.712400 /\$100
	E. Subtract D from C.....	\$ -0.015364 /\$100
	F. 2022 Total Taxable Value (Line 60).....	\$ 286,935,979
	G. Multiply E by F and divide the results by \$100.....	\$ 0
65.	Year 1 Foregone Revenue Amount. Subtract the 2021 unused increment rate and 2021 actual tax rate from the 2021 voter-approval tax rate. Multiply the result by the 2021 current total value	
	A. Voter-approval tax rate (Line 67).....	\$ 0.728955 /\$100
	B. Unused increment rate (Line 65).....	\$ 0.000000 /\$100
	C. Subtract B from A.....	\$ 0.728955 /\$100
	D. Adopted Tax Rate.....	\$ 0.712044 /\$100
	E. Subtract D from C.....	\$ 0.016911 /\$100
	F. 2021 Total Taxable Value (Line 60).....	\$ 239,145,567
	G. Multiply E by F and divide the results by \$100.....	\$ 40,441
66.	Total Foregone Revenue Amount. Add Lines 63G, 64G and 65G	\$ 46,058 /\$100
67.	2024 Unused Increment Rate. Divide Line 66 by Line 21 of the No-New-Revenue Rate Worksheet. Multiply the result by 100	\$ 0.013702 /\$100
68.	Total 2024 voter-approval tax rate, including the unused increment rate. Add Line 67 to one of the following lines (as applicable): Line 49, Line 50 (counties), Line 58 (taxing units with additional sales tax) or Line 62 (taxing units with pollution)	\$ 0.678773 /\$100

³⁹ Tex. Tax Code §26.013(b)

⁴⁰ Tex. Tax Code §26.013(a)(1-a), (1-b), and (2)

⁴¹ Tex. Tax Code §§26.04(c)(2)(A) and 26.042(a)

⁴² Tex. Tax Code §§26.0501(a) and (c)

⁴³ Tex. Local Gov't Code §120.007(d)

⁴⁴ Tex. Local Gov't Code §120.007(d)

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.⁴⁴ This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.⁴⁵

Line	De Minimis Rate Worksheet	Amount/Rate
69.	Adjusted current year NNR M&O tax rate. Enter the rate from Line 39 of the <i>Voter-Approval Tax Rate Worksheet</i> .	0.445831
70.	Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 336,125,382
71.	Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 70 and multiply by \$100.	\$ 0.148754 /\$100
72.	Current year debt rate. Enter the rate from Line 48 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.201636 /\$100
73.	De minimis rate. Add Lines 69, 71 and 72.	\$ 0.798221 /\$100

SECTION 7: Voter-Approval Tax Rate Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.⁴⁶

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year.⁴⁷

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago. This section will apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
74.	2023 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.712400 /\$100
75.	Adjusted 2023 voter-approval tax rate. Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. If a disaster occurred in 2023 and the taxing unit calculated its 2023 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2023 worksheet due to a disaster, complete the applicable sections or lines of <i>Form 50-856-a, Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> . - or - If a disaster occurred prior to 2023 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2023, complete <i>Form 50-856-a, Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2023 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the years following the disaster. ⁵⁰ Enter the final adjusted 2023 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2022 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.000000 /\$100
76.	Increase in 2023 tax rate due to disaster. Subtract Line 75 from Line 74.	\$ 0.000000 /\$100
77.	Adjusted 2023 taxable value. Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 308,094,090
78.	Emergency revenue. Multiply Line 76 by Line 77 and divide by \$100.	\$ 0
79.	Adjusted 2023 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 333,447,635
80.	Emergency revenue rate. Divide Line 78 by Line 79 and multiply by \$100. ⁵¹	\$ 0.000000 /\$100

⁴⁴ Tex. Tax Code §26.04(c)(2)(B)

⁴⁵ Tex. Tax Code §26.012(b-a)

⁴⁶ Tex. Tax Code §26.063(a)(1)

⁴⁷ Tex. Tax Code §26.042(b)

⁴⁸ Tex. Tax Code §26.042(f)

⁴⁹ Tex. Tax Code §§26.42(c)

⁵⁰ Tex. Tax Code §§26.42(b)

Line	Emergency Revenue Rate Worksheet	Amount/Rate
81. Current year voter-approval tax rate, adjusted for emergency revenue. Subtract Line 80 from one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax), Line 62 (taxing units with pollution control) or Line 68 (taxing units with the unused increment rate).		\$ 0.676773 /\$100

SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-new-revenue tax rate. \$ 0.661134 /\$100

As applicable, enter the current year NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax).

Indicate the line number used: 26

Voter-approval tax rate. \$ 0.676773 /\$100

As applicable, enter the current year voter-approval tax rate from: Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (adjusted for sales tax), Line 62 (adjusted for pollution control), Line 68 (adjusted for unused increment), or Line 81 (adjusted for emergency revenue).

Indicate the line number used: 68

De minimis rate. \$ 0.796221 /\$100

If applicable, enter the current year de minimis rate from Line 73.

SECTION 9: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.⁵²

print here 

Jayna Dean

Printed Name of Taxing Unit Representative

sign here 



Taxing Unit Representative

8/14/2024

Date

⁵² Tex. Tax Code §§26.04(c-2) and (d-2)

Reset

Print

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.676773 per \$100 valuation has been proposed by the governing body of City of Farmersville.

PROPOSED TAX RATE	\$0.676773 per \$100
NO-NEW-REVENUE TAX RATE	\$0.661134 per \$100
VOTER-APPROVAL TAX RATE	\$0.676773 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Farmersville from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Farmersville may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Farmersville is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2024 AT 6:00 PM AT the Farmersville City Hall Council Chambers, 205 South Main, Farmersville, TX 75442.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Farmersville is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Governing Body of City of Farmersville at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED
AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Councilmember Coleman Strickland Councilmember Mike Henry
Councilmember Ted Wagner Councilmember Lance Hudson

AGAINST the proposal:

PRESENT and not voting: Mayor Craig Overstreet

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Farmersville last year to the taxes proposed to be imposed on the average residence homestead by City of Farmersville this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.712400	\$0.676773	decrease of -0.035627 per \$100, or -5.00%
Average homestead taxable value	\$230,342	\$250,016	increase of 8.54%
Tax on average homestead	\$1,640.96	\$1,692.04	increase of 51.08, or 3.11%
Total tax levy on all properties	\$2,246,685	\$2,274,806	increase of 28,121, or 1.25%

For assistance with tax calculations, please contact the tax assessor for City of Farmersville at 972-547-5020 or taxassessor@collincountytx.gov, or visit www.farmersvilletx.com for more information.

Notice About 2024 Tax Rates

Property tax rates in City of Farmersville.

This notice concerns the 2024 property tax rates for City of Farmersville. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.661134/\$100
This year's voter-approval tax rate	\$0.676773/\$100

To see the full calculations, please visit www.collincountytx.gov for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations (M/O):	0
Interest & Sinking (I/S):	0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2012, \$1.5m	80,000	19,119	0	99,119
Series 2014, \$2,185m	140,000	32,263	0	172,263
Series 2015, \$4,855m	365,000	83,500	0	448,500

Total required for 2024 debt service	\$719,882
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$42,131
= Total to be paid from taxes in 2024	\$677,751
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2024	\$0
= Total debt levy	\$677,751

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Kenneth L Maun, Tax Assessor - Collector on 08/28/2024 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.